

JCI Range Today 6,962 – 6,977 (Support), 7,099 – 7,110 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, Price closed negative and breakdown dynamic support (FR 38.20%).

Indicator from stochastic is death cross, MACD histogram is moving negative (line is sloping) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,962 – 6,977. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,099 – 7,110.

Stock Pick Today: ESSA, NCKL, PTRO, TLKM

ESSA

ESSA Industries Indonesia Tbk PT, Indonesia, Jakarta:ESSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ESSA). Price closed positive with doji candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 795. If it breaks level 795 then the price will go to level 815. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 750.

Entry Buy : 760 – 775
Target Price : 795 – 815
Support : 755 – 760
Cut loss : 750

NCKL

PT Trimegah Bangun Persada Tbk, Indonesia, Jakarta:NCKL, D

EMA (13, close, 0)
EMA (34, close, 0)



(NCKL). Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 970. If it breaks level 970 then the price will go to level 990. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 925.

Entry Buy : 935 – 950
Target Price : 970 – 990
Support : 930 – 935
Cut loss : 925

PTRO

Petrosea Tbk, Indonesia, Jakarta:PTRO, D

EMA (34, close, 0)
EMA (13, close, 0)



(PTRO). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 5,425. If it breaks level 5,425 then the price will go to level 5,550. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,125.

Entry Buy : 5,175 – 5,275
Target Price : 5,425 – 5,550
Support : 5,150 – 5,175
Cut loss : 5,125

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Buy on Weakness)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 3,080. If it breaks level 3,080 then the price will go to level 3,110. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,980.

Entry Buy : 3,000 – 3,030
 Target Price : 3,080 – 3,110
 Support : 2,990 – 3,000
 Cut loss : 2,980

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Oversold	Negative	Spec. Buy	7,100	7,025	6,975	7,150	7,200	6,875
ACES	Negative	Trading	Negative	Sell	940	900	855	985	1,025	840
ADRO	Positive	Trading	Negative	Hold	2,625	2,575	2,555	2,645	2,695	2,515
AKRA	Positive	Oversold	Negative	Spec. Buy	1,660	1,585	1,500	1,745	1,820	1,475
AMRT	Negative	Trading	Negative	Sell	2,890	2,840	2,790	2,940	2,990	2,750
ANTM	Positive	Trading	Negative	Hold	1,595	1,580	1,555	1,620	1,635	1,535
ARTO	Positive	Oversold	Negative	Spec. Buy	2,095	2,040	1,985	2,150	2,205	1,955
ASII	Negative	Oversold	Negative	Spec. Buy	4,930	4,880	4,830	4,980	5,025	4,760
BBCA	Negative	Trading	Negative	Sell	9,700	9,575	9,500	9,775	9,900	9,350
BBNI	Negative	Oversold	Negative	Spec. Buy	5,175	5,100	5,000	5,275	5,350	4,930
BBRI	Positive	Oversold	Negative	Spec. Buy	4,955	4,805	4,685	5,075	5,225	4,610
BBTN	Positive	Oversold	Negative	Spec. Buy	1,325	1,285	1,240	1,370	1,410	1,220
BMRI	Negative	Trading	Negative	Sell	6,875	6,750	6,600	7,025	7,150	6,500
BRIS	Negative	Trading	Negative	Sell	2,530	2,460	2,400	2,590	2,660	2,365
BRPT	Positive	Oversold	Negative	Spec. Buy	905	870	835	940	975	825
BUKA	Negative	Oversold	Negative	Spec. Buy	123	120	116	127	130	114
CPIN	Positive	Oversold	Negative	Spec. Buy	4,935	4,820	4,705	5,050	5,175	4,635
EMTK	Positive	Oversold	Negative	Spec. Buy	357	350	343	364	371	338
ESSA	Negative	Overbought	Positive	Sell	770	755	725	800	815	715
EXCL	Negative	Trading	Positive	Hold	2,375	2,350	2,315	2,410	2,435	2,280
GGRM	Positive	Oversold	Negative	Spec. Buy	19,075	18,950	18,650	19,375	19,500	18,375
GOTO	Negative	Oversold	Negative	Spec. Buy	62	60	59	63	65	58
HRUM	Negative	Trading	Negative	Sell	1,310	1,290	1,270	1,330	1,350	1,250
ICBP	Negative	Trading	Positive	Hold	10,650	10,550	10,425	10,775	10,875	10,275
INCO	Positive	Trading	Negative	Hold	4,090	4,045	3,970	4,165	4,210	3,910
INDF	Positive	Oversold	Negative	Spec. Buy	6,125	6,050	5,975	6,200	6,275	5,875
INKP	Positive	Trading	Negative	Hold	9,300	8,850	8,375	9,775	10,225	8,225
INTP	Negative	Oversold	Negative	Spec. Buy	7,650	7,550	7,450	7,750	7,850	7,325
ITMG	Positive	Oversold	Negative	Spec. Buy	24,800	24,400	24,100	25,100	25,500	23,725
KLBF	Negative	Trading	Negative	Sell	1,430	1,405	1,385	1,450	1,475	1,360
MAPI	Positive	Oversold	Negative	Spec. Buy	1,595	1,530	1,465	1,660	1,725	1,445
MBMA	Positive	Trading	Positive	Spec. Buy	560	540	525	575	595	515
MDKA	Positive	Trading	Negative	Hold	2,540	2,495	2,470	2,565	2,610	2,430
MEDC	Positive	Trading	Negative	Hold	1,430	1,395	1,365	1,460	1,495	1,345
MTEL	Positive	Oversold	Negative	Spec. Buy	580	580	570	590	590	565
PGAS	Positive	Trading	Negative	Hold	1,300	1,280	1,250	1,330	1,350	1,230
PGEO	Positive	Trading	Positive	Spec. Buy	1,215	1,200	1,180	1,235	1,250	1,165
PTBA	Positive	Trading	Negative	Hold	2,900	2,860	2,840	2,920	2,960	2,795
PTMP	Positive	Oversold	Negative	Spec. Buy	118	112	101	129	135	99
SIDO	Negative	Overbought	Positive	Sell	720	690	665	745	775	655
SMGR	Positive	Strong Buy	Negative	Buy	4,695	4,570	4,455	4,810	4,935	4,390
SRTG	Positive	Oversold	Negative	Spec. Buy	1,425	1,410	1,390	1,445	1,460	1,370
TLKM	Positive	Strong Buy	Negative	Buy	3,010	2,955	2,910	3,055	3,110	2,865
TOWR	Positive	Oversold	Negative	Spec. Buy	805	795	775	825	835	765
UNTR	Positive	Trading	Negative	Hold	24,275	24,075	23,975	24,375	24,575	23,600
UNVR	Negative	Trading	Positive	Hold	2,645	2,540	2,485	2,700	2,805	2,450

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