





JCI Range Today 7,066 - 7,099 (Support), 7,191 - 7,234 (Resistance)

Jakarta Composite Index, Price closed positive and breakup trendline resistance. Indicator from stochastic is neutral, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,066 – 7,099. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,191 – 7,234.

Stock Pick Today: AMRT, ASII, BTPS, ISAT







(AMRT). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,990. If it breaks level 2,990 then the price will go to level 3,030. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,880.

 Entry Buy
 : 2,900 - 2,940

 Target Price
 : 2,990 - 3,030

 Support
 : 2,890 - 2,900

 Cut loss
 : 2,880







(ASII). Price closed positive and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,125. If it breaks level 5,125 then the price will go to level 5,200. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,930.

Entry Buy: 4,980 - 5,025Target Price: 5,125 - 5,200Support: 4,940 - 4,980Cut loss: 4,930







(BTPS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,170. If it breaks level 1,170 then the price will go to level 1,190. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,095.

 Entry Buy
 : 1,105 - 1,125

 Target Price
 : 1,170 - 1,190

 Support
 : 1,100 - 1,105

 Cut loss
 : 1,095







(ISAT). Price closed positive and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 11,500. If it breaks level 11,500 then the price will go to level 11,600. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 10,975.

Entry Buy: 11,075 - 11,200Target Price: 11,500 - 11,600Support: 11,000 - 11,075Cut loss: 10,975



Technical Recommendation

April 30, 2024

Forecast – Technical Analysis

Tieker	MA5	RSI Rec	MACD	Decomment	Pivot	Support		Resistance		Stop Loss
Ticker	Negative	Oversold	Trend Negative	Recomm. Spec. Buy	Point 7,100	1 7,025	2 6,950	1 7,150	2 7,225	Level 6,850
ACES	Negative	Trading	Negative Negative	Sell	925	7,023 910	895	940	955	880
ADRO	Positive	Trading	Negative	Hold	2,635	2,585	2,505	2,715	2,765	2,465
AKRA	Positive	Oversold	Negative	Spec. Buy	1,630	1,605	1,555	1,680	1,705	2,405 1,530
AMRT	Negative	Trading	Negative	Sell	2,900	2,825	2,690	3,035	3,110	2,645
ANTM	Positive	Trading	Negative	Hold	1,600	1,585	1,550	1,635	1,650	1,530
ARTO	Positive	Oversold	Negative	Spec. Buy	2,095	2,025	1,975	2,145	2,215	1,945
ASII	Negative	Oversold	Negative	Spec. Buy Spec. Buy	4,975	4,900	4,825	5,050	5,125	4,750
BBCA	Negative	Trading	Negative	Sell	9,675	9,500 9,500	9,350	9,825	10,000	9,200
BBNI	Positive	Oversold	Negative	Spec. Buy	5,150	5,100	4,980	5,275	5,325	4,905
BBRI	Positive	Oversold	Negative	Spec. Buy	4,760	4,630	4,550	4,840	4,970	4,480
BBTN	Positive	Oversold	Negative	Spec. Buy	1,295	1,275	1,250	1,320	1,340	1,230
BMRI	Negative	Trading	Negative	Sell	6,800	6,650	6,500	6,950	7,100	6,400
BRIS	Negative	Trading	Negative	Sell	2,495	2,460	2,425	2,530	2,565	2,390
BRPT	Positive	Oversold	Negative	Spec. Buy	925	875	830	970	1,020	820
BUKA	Negative	Oversold	Negative	Spec. Buy	121	118	116	123	126	114
CPIN	Positive	Oversold	Negative	Spec. Buy	4,950	4,900	4,800	5,050	5,100	4,730
EMTK	Positive	Oversold	Negative	Spec. Buy	362	350	338	374	386	333
ESSA	Negative	Overbought	Positive	Sell	775	765	740	800	810	730
EXCL	Negative	Trading	Positive	Hold	2,420	2,330	2,240	2,510	2,600	2,205
GGRM	Positive	Oversold	Negative	Spec. Buy	19,125	19,075	18,975	19,225	19,275	18,675
GOTO	Negative	Oversold	Negative	Spec. Buy	63	60	59	64	67	58
HRUM	Positive	Trading	Negative	Hold	1,345	1,295	1,240	1,400	1,450	1,220
ICBP	Negative	Trading	Positive	Hold	10,700	10,600	10,475	10,825	10,925	10,325
INCO	Positive	Trading	Negative	Hold	4,135	4,080	4,025	4,190	4,245	3,965
INDF	Positive	Oversold	Negative	Spec. Buy	6,125	6,075	6,000	6,200	6,250	5,900
INKP	Positive	Trading	Negative	Hold	9,175	8,825	8,325	9,675	10,025	8,200
INTP	Positive	Oversold	Negative	Spec. Buy	7,625	7,550	7,500	7,675	7,750	7,400
ITMG	Positive	Oversold	Negative	Spec. Buy	24,600	24,250	23,625	25,225	25,575	23,275
KLBF	Negative	Trading	Negative	Sell	1,415	1,395	1,370	1,440	1,460	1,350
MAPI	Positive	Oversold	Negative	Spec. Buy	1,605	1,535	1,460	1,680	1,750	1,435
MBMA	Positive	Trading	Positive	Spec. Buy	560	550	540	570	580	530
MDKA	Positive	Trading	Negative	Hold	2,550	2,485	2,410	2,625	2,690	2,370
MEDC	Positive	Trading	Negative	Hold	1,380	1,340	1,280	1,440	1,480	1,260
MTEL	Negative	Oversold	Negative	Spec. Buy	580	575	570	585	590	560
PGAS	Positive	Trading	Negative	Hold	1,310	1,285	1,265	1,330	1,355	1,245
PGEO	Negative	Trading	Positive	Hold	1,205	1,190	1,175	1,220	1,235	1,155
РТВА	Positive	Trading	Negative	Hold	2,940	2,880	2,800	3,020	3,080	2,760
PTMP	Positive	Oversold	Negative	Spec. Buy	126	121	114	133	138	112
SIDO	Negative	Overbought	Positive	Sell	715	705	695	725	735	685
SMGR	Positive	Strong Buy	Negative	Buy	4,645	4,550	4,505	4,690	4,785	4,435
SRTG	Positive	Oversold	Negative	Spec. Buy	1,390	1,355	1,320	1,425	1,460	1,300
TLKM	Positive	Strong Buy	Negative	Buy	3,055	3,015	2,975	3,095	3,135	2,930
TOWR	Negative	Oversold	Negative	Spec. Buy	805	795	785	815	825	775
UNTR	Positive	Trading	Negative	Hold	24,500	23,925	23,250	25,175	25,750	22,900





OUR TEAM

Sukarno Alatas Head of Equity Research sukarno@kiwoom.co.id | 021 5010 5800 Abdul Azis Setyo Wibowo Equity Research Analyst azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer Equity Research Analyst khaer.miftahul@kiwoom.co.id | 021 5010 5800 Vicky Rosalinda Equity Research Analyst vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.