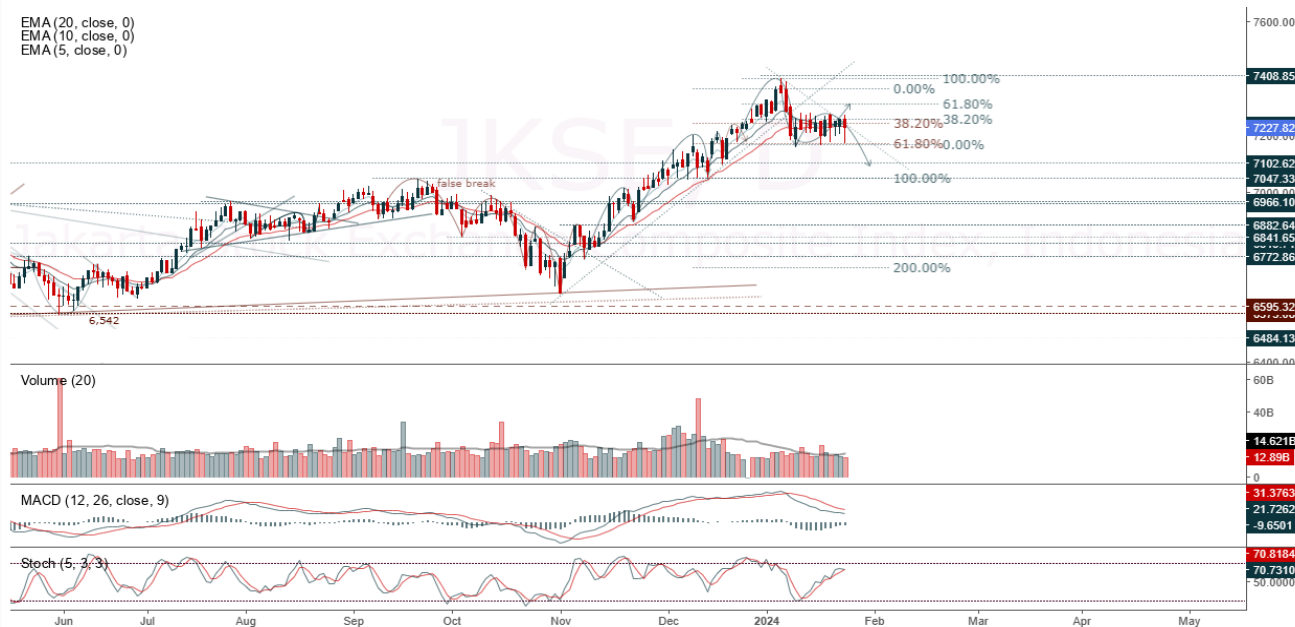


JCI Range Today 7,092 – 7,112 (Support), 7,215 – 7,245 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed negative and testing nearest support. Indicator from stochastic is dead cross, MACD histogram is moving negative (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,092 – 7,112. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,215 – 7,245.

Stock Pick Today: CLEO, PGEO, PWON, SILO

CLEO

Sariguna Primatirta PT, Indonesia, Jakarta:CLEO, D

EMA (34, close, 0)
EMA (13, close, 0)



(CLEO). Price closed higher with bullish candle. Price has opportunity to continue to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 690. If it breaks level 690 then the price will go to level 700. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 645.

Entry Buy : 660 – 670
Target Price : 690 – 700
Support : 650 – 660
Cut loss : 645

PGEO

PT Pertamina Geothermal Energy, Indonesia, Jakarta:PGEO, D



(PGEO). Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,280. If it breaks level 1,280 then the price will go to level 1,290. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,120.

Entry Buy : 1,240 – 1,255
 Target Price : 1,280 – 1,290
 Support : 1,125 – 1,240
 Cut loss : 1,120

PWON

Pakuwon Jati Tbk, Indonesia, Jakarta:PWON, D

EMA (13, close, 0)
EMA (34, close, 0)



(PWON). Price closed positive and was within the support area. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is negative (line is bearish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy or buy on weakness)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 432. If it breaks level 432 then the price will go to level 436. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 406.

Entry Buy : 412 – 420
Target Price : 432 – 436
Support : 408 – 412
Cut loss : 406

SILO

Siloam International Hospitals, Indonesia, Jakarta:SILO, D

EMA (13, close, 0)
EMA (34, close, 0)



(SILO). Price closed higher with bullish. Price has opportunity to continue to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,290. If it breaks level 2,290 then the price will go to level 2,330. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,160.

Entry Buy : 2,190 – 2,230
Target Price : 2,290 – 2,330
Support : 2,170 – 2,190
Cut loss : 2,160

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,200	7,150	7,125	7,225	7,275	7,025
ACES	Negative	Overbought	Positive	Sell	830	825	820	835	840	805
ADRO	Positive	Oversold	Negative	Spec. Buy	2,355	2,330	2,315	2,370	2,395	2,280
AKRA	Negative	Overbought	Positive	Sell	1,645	1,630	1,605	1,670	1,685	1,580
AMRT	Negative	Trading	Negative	Sell	2,680	2,655	2,630	2,705	2,730	2,590
ANTM	Positive	Oversold	Negative	Spec. Buy	1,555	1,520	1,500	1,575	1,610	1,475
ARTO	Negative	Overbought	Positive	Sell	3,550	3,435	3,370	3,615	3,730	3,315
ASII	Positive	Oversold	Negative	Spec. Buy	5,075	5,000	4,950	5,125	5,200	4,875
BBCA	Positive	Trading	Negative	Hold	9,500	9,425	9,375	9,550	9,625	9,225
BBNI	Positive	Trading	Negative	Hold	5,450	5,400	5,325	5,525	5,575	5,250
BBRI	Positive	Trading	Negative	Hold	5,575	5,500	5,450	5,625	5,700	5,350
BBTN	Positive	Trading	Negative	Hold	1,295	1,275	1,265	1,305	1,325	1,245
BMRI	Positive	Trading	Negative	Hold	6,325	6,225	6,175	6,375	6,475	6,075
BRIS	Negative	Overbought	Positive	Sell	2,070	2,005	1,970	2,105	2,170	1,940
BRPT	Positive	Trading	Negative	Hold	1,085	1,065	1,040	1,110	1,130	1,025
BUKA	Positive	Oversold	Negative	Spec. Buy	188	187	185	190	191	182
CPIN	Positive	Oversold	Negative	Spec. Buy	4,610	4,565	4,530	4,645	4,690	4,460
EMTK	Positive	Oversold	Negative	Spec. Buy	520	520	510	530	530	505
ESSA	Negative	Trading	Negative	Sell	540	530	515	555	565	510
EXCL	Negative	Overbought	Positive	Sell	2,360	2,295	2,240	2,415	2,480	2,205
GGRM	Positive	Trading	Negative	Hold	20,150	20,025	19,900	20,275	20,400	19,600
GOTO	Positive	Trading	Negative	Hold	84	83	81	86	87	80
HRUM	Positive	Oversold	Negative	Spec. Buy	1,175	1,135	1,110	1,200	1,240	1,090
ICBP	Negative	Overbought	Positive	Sell	11,425	11,350	11,325	11,450	11,525	11,150
INCO	Positive	Trading	Negative	Hold	4,100	4,025	3,960	4,165	4,240	3,900
INDF	Negative	Trading	Positive	Hold	6,425	6,400	6,350	6,475	6,500	6,250
INDY	Positive	Oversold	Negative	Spec. Buy	1,415	1,395	1,385	1,425	1,445	1,365
INKP	Positive	Oversold	Negative	Spec. Buy	7,700	7,600	7,525	7,775	7,875	7,400
INTP	Positive	Trading	Negative	Hold	9,150	9,050	8,975	9,225	9,325	8,850
ITMG	Positive	Trading	Negative	Hold	26,200	25,700	25,275	26,625	27,125	24,900
KLBF	Positive	Trading	Positive	Spec. Buy	1,590	1,575	1,565	1,600	1,615	1,540
MAPI	Negative	Overbought	Positive	Sell	1,960	1,930	1,895	1,995	2,025	1,865
MDKA	Negative	Trading	Positive	Hold	2,750	2,700	2,650	2,800	2,850	2,610
MEDC	Positive	Trading	Negative	Hold	1,185	1,175	1,160	1,200	1,210	1,145
PGAS	Positive	Trading	Negative	Hold	1,130	1,110	1,095	1,145	1,165	1,080
PTBA	Positive	Trading	Negative	Hold	2,545	2,505	2,475	2,575	2,615	2,435
SCMA	Negative	Trading	Negative	Sell	159	157	155	161	163	153
SIDO	Positive	Oversold	Negative	Spec. Buy	505	497	491	510	515	484
SMGR	Positive	Oversold	Negative	Spec. Buy	6,125	6,025	5,950	6,200	6,300	5,850
SRTG	Positive	Trading	Negative	Hold	1,575	1,560	1,555	1,580	1,595	1,530
TBIG	Negative	Trading	Negative	Sell	1,970	1,960	1,930	2,000	2,010	1,900
TLKM	Negative	Trading	Negative	Sell	3,980	3,960	3,940	4,000	4,020	3,880
TOWR	Negative	Trading	Negative	Sell	950	920	895	975	1,005	880
TPIA	Negative	Overbought	Positive	Sell	5,575	5,425	5,350	5,650	5,800	5,275
UNTR	Positive	Trading	Negative	Hold	22,825	22,425	22,050	23,200	23,600	21,725
UNVR	Positive	Oversold	Negative	Spec. Buy	3,175	3,150	3,125	3,200	3,225	3,080

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.