

**JCI Range Today 7,072 – 7,099 (Support), 7,178 – 7,194 (Resistance)**



**Jakarta Composite Index**, JCI closed lower and breakdown support sideways area. The indicator stochastic is bearish, MACD histogram is moving in a negative (line is bearish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,072 – 7,099. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,178 – 7,194.

**Stock Pick Today: INKP, MBMA, SMIL, TLKM**

## INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INKP).** Price closed higher and false breakdown nearest support. Price has opportunity to continue to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is bullish) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.  
**(Trading Buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 8,075. If it breaks level 8,075 then the price will go to level 8,175. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 7,650.

Entry Buy : 7,775 – 7,900  
Target Price : 8,075 – 8,175  
Support : 7,675 – 7,775  
Cut loss : 7,650

**MBMA**

Merdeka Battery Materials PT, Indonesia, Jakarta:MBMA, D

EMA (34, close, 0)  
EMA (13, close, 0)



**(MBMA).** Price closed higher with swing low after touched support. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.  
**(Trading Buy)**

**TRADING STRATEGY:**

- 1.Target Price: The price has a bullish opportunity to test the resistance level 715. If it breaks level 715 then the price will go to level 730. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 640.

Entry Buy : 655 – 675  
Target Price : 715 – 730  
Support : 645 – 655  
Cut loss : 640

**SMIL**

Sarana Mitra Luas Tbk PT, Indonesia, Jakarta:SMIL, D



**(SMIL).** Price closed higher and testing nearest resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is positive direction (line is bearish) and volume trend is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.  
**(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 120. If it breaks level 120 then the price will go to level 125. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 111.

Entry Buy : 114 – 117  
Target Price : 120 – 125  
Support : 112 – 114  
Cut loss : 111

**TLKM**

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



**(TLKM).** Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is positive direction (line is bullish) and volume is increasing slightly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 4,040. If it breaks level 4,040 then the price will go to level 4,090. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,900.

Entry Buy : 3,930 – 3,980  
 Target Price : 4,040 – 4,090  
 Support : 3,910 – 3,930  
 Cut loss : 3,900

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,150	7,100	7,075	7,175	7,200	6,975
ACES	Negative	Overbought	Positive	Sell	825	810	800	835	850	785
ADRO	Positive	Trading	Negative	Hold	2,365	2,340	2,305	2,400	2,425	2,270
AKRA	Negative	Strong Sell	Positive	Sell	1,675	1,660	1,645	1,690	1,705	1,620
AMRT	Negative	Oversold	Negative	Spec. Buy	2,645	2,620	2,595	2,670	2,695	2,555
ANTM	Positive	Trading	Negative	Hold	1,570	1,555	1,545	1,580	1,595	1,520
ARTO	Negative	Trading	Negative	Sell	3,470	3,360	3,230	3,600	3,710	3,180
ASII	Positive	Oversold	Negative	Spec. Buy	5,050	5,025	4,965	5,100	5,125	4,890
BBCA	Positive	Trading	Negative	Hold	9,375	9,300	9,225	9,450	9,525	9,075
BBNI	Positive	Trading	Negative	Hold	5,400	5,375	5,325	5,450	5,475	5,250
BBRI	Positive	Oversold	Negative	Spec. Buy	5,450	5,400	5,375	5,475	5,525	5,275
BBTN	Positive	Trading	Negative	Hold	1,285	1,280	1,265	1,300	1,305	1,245
BMRI	Positive	Trading	Negative	Hold	6,275	6,225	6,175	6,325	6,375	6,075
BRIS	Negative	Trading	Negative	Sell	2,015	1,970	1,920	2,065	2,110	1,890
BRPT	Positive	Oversold	Negative	Spec. Buy	1,050	1,025	1,000	1,075	1,100	985
BUKA	Positive	Oversold	Negative	Spec. Buy	186	185	182	189	190	180
CPIN	Positive	Oversold	Negative	Spec. Buy	4,545	4,500	4,455	4,590	4,635	4,390
EMTK	Positive	Oversold	Negative	Spec. Buy	505	493	477	525	535	469
ESSA	Positive	Oversold	Negative	Spec. Buy	520	505	486	540	555	479
EXCL	Positive	Overbought	Positive	Hold	2,335	2,310	2,265	2,380	2,405	2,230
GGRM	Positive	Oversold	Negative	Spec. Buy	20,125	19,975	19,900	20,200	20,350	19,600
GOTO	Positive	Oversold	Negative	Spec. Buy	83	81	79	85	87	78
HRUM	Positive	Oversold	Negative	Spec. Buy	1,170	1,150	1,135	1,185	1,205	1,115
ICBP	Positive	Overbought	Positive	Hold	11,500	11,350	11,150	11,700	11,850	10,975
INCO	Positive	Oversold	Negative	Spec. Buy	4,050	3,975	3,910	4,115	4,190	3,850
INDF	Positive	Trading	Positive	Spec. Buy	6,425	6,375	6,350	6,450	6,500	6,250
INDY	Positive	Oversold	Negative	Spec. Buy	1,400	1,365	1,340	1,425	1,460	1,315
INKP	Positive	Trading	Negative	Hold	7,775	7,575	7,425	7,925	8,125	7,300
INTP	Positive	Trading	Positive	Spec. Buy	9,275	9,175	9,000	9,450	9,550	8,850
ITMG	Positive	Trading	Negative	Hold	26,575	26,325	26,000	26,900	27,150	25,600
KLBF	Negative	Oversold	Negative	Spec. Buy	1,555	1,535	1,510	1,580	1,600	1,485
MAPI	Positive	Trading	Negative	Hold	1,890	1,865	1,830	1,925	1,950	1,800
MDKA	Positive	Trading	Positive	Spec. Buy	2,730	2,690	2,650	2,770	2,810	2,610
MEDC	Positive	Trading	Negative	Hold	1,205	1,195	1,175	1,225	1,235	1,160
PGAS	Positive	Trading	Negative	Hold	1,135	1,130	1,115	1,150	1,155	1,100
PTBA	Positive	Trading	Negative	Hold	2,580	2,555	2,520	2,615	2,640	2,480
SCMA	Positive	Trading	Negative	Hold	157	154	152	159	162	149
SIDO	Positive	Oversold	Negative	Spec. Buy	505	500	495	510	515	488
SMGR	Negative	Trading	Negative	Sell	6,175	6,125	6,075	6,225	6,275	5,975
SRTG	Positive	Oversold	Negative	Spec. Buy	1,555	1,525	1,490	1,590	1,620	1,470
TBIG	Negative	Trading	Negative	Sell	1,960	1,925	1,910	1,975	2,010	1,880
TLKM	Negative	Trading	Negative	Sell	3,960	3,930	3,900	3,990	4,020	3,840
TOWR	Positive	Oversold	Negative	Spec. Buy	915	900	875	940	955	865
TPIA	Negative	Overbought	Positive	Sell	5,150	4,875	4,145	5,875	6,150	4,080
UNTR	Positive	Trading	Negative	Hold	23,075	22,900	22,750	23,225	23,400	22,400
UNVR	Positive	Oversold	Negative	Spec. Buy	3,155	3,140	3,115	3,180	3,195	3,070

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