





# JCI Range Today 7,099 – 7,115(Support), 7,194 – 7,201 (Resistance)

Jakarta Composite Index, JCI closed higher and pullback to area 7,162. The indicator stochastic is bearish, MACD histogram is moving in a negative (line is bearish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,099 -7,115. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,194 – 7,201.

### Stock Pick Today: AMRT, BRIS, CTRA, MEDC





# AMRT



(AMRT). Price closed higher with swing low. Price has opportunity to continue to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

# **TRADING STRATEGY:**

1.Target Price: The price has a bullish opportunity to test the resistance level 2,730. If it breaks level 2,730 then the price will go to level 2,770. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,620.

Entry Buy: 2,640 - 2,690Target Price: 2,730 - 2,770Support: 2,630 - 2,640Cut loss: 2,620







(BRIS). Price closed higher and back to rally after correction. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

# TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 2,190. If it breaks level 2,190 then the price will go to level 2,240. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,060.

Entry Buy: 2,090 - 2,140Target Price: 2,190 - 2,240Support: 2,070 - 2,090Cut loss: 2,060







**(CTRA)**. Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is positive direction (line is bearish) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)** 

# TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,270. If it breaks level 1,270 then the price will go to level 1,290. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,215.

Entry Buy: 1,230 - 1,250Target Price: 1,270 - 1,290Support: 1,220 - 1,230Cut loss: 1,215







(MEDC). Price closed higher and breakout trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

### TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,275. If it breaks level 1,275 then the price will go to level 1,275. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,900.

 Entry Buy
 : 1,220 - 1,245

 Target Price
 : 1,275 - 1,295

 Support
 : 1,210 - 1,220

 Cut loss
 : 1,205



Technical Recommendation

January 30, 2024

# Forecast – Technical Analysis

Ticker	MA5	RSI Rec	Rec MACD Trend Recomm.		Pivot Point	Support 1 2		Resistance 1 2		Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,150	7,125	7,075	7,175	7,200	6,975
ACES	Negative	Overbought	Positive	Sell	825	820	805	840	845	795
ADRO	Positive	Trading	Negative	Hold	2,390	2,370	2,350	2,410	2,430	2,315
AKRA	Negative	Strong Sell	Positive	Sell	1,660	1,630	1,595	1,695	1,725	1,570
AMRT	Positive	Oversold	Negative	Spec. Buy	2,660	2,630	2,590	2,700	2,730	2,550
ANTM	Positive	Trading	Negative	Hold	1,570	1,550	1,525	1,595	1,615	1,505
ARTO	Positive	Trading	Negative	Hold	3,270	3,090	2,910	3,450	3,630	2,865
ASII	Positive	Oversold	Negative	Spec. Buy	5,000	4,920	4,835	5,075	5,175	4,760
BBCA	Positive	Trading	Negative	Hold	9,475	9,400	9,300	9,575	9,650	9,150
BBNI	Positive	Trading	Negative	Hold	5,525	5,450	5,400	5,575	5,650	5,300
BBRI	Positive	Oversold	Negative	Spec. Buy	5,500	5,400	5,325	5,575	5,675	5,225
BBTN	Positive	Trading	Negative	Hold	1,295	1,285	1,265	1,315	1,325	1,245
BMRI	Positive	Trading	Negative	Hold	6,400	6,325	6,200	6,525	6,600	6,100
BRIS	Positive	Trading	Negative	Hold	2,070	1,995	1,925	2,140	2,215	1,895
BRPT	Positive	Oversold	Negative	Spec. Buy	1,030	1,005	975	1,060	1,085	960
BUKA	Positive	Oversold	Negative	Spec. Buy	186	184	182	188	190	179
CPIN	Positive	Oversold	Negative	Spec. Buy	4,520	4,490	4,460	4,550	4,580	4,395
EMTK	Positive	Oversold	Negative	Spec. Buy	484	468	452	500	515	445
ESSA	Positive	Oversold	Negative	Spec. Buy	515	505	496	525	535	489
EXCL	Positive	Overbought	Positive	Hold	2,330	2,285	2,260	2,355	2,400	2,225
GGRM	Negative	Oversold	Negative	Specu. Buy	20,025	20,000	19,950	20,075	20,100	19,650
GOTO	Positive	Oversold	Negative	Spec. Buy	80	77	73	84	87	72
HRUM	Positive	Oversold	Negative	Spec. Buy	1,150	1,130	1,100	1,180	1,200	1,080
ICBP	Negative	Overbought	Positive	Sell	11,425	11,375	11,300	11,500	11,550	11,125
INCO	Positive	Oversold	Negative	Spec. Buy	3,920	3,835	3,750	4,005	4,090	3,690
INDF	Positive	Trading	Positive	Spec. Buy	6,425	6,400	6,375	6,450	6,475	6,275
INDY	Positive	Oversold	Negative	Spec. Buy	1,380	1,355	1,345	1,390	1,415	1,320
INKP	Positive	Trading	Negative	Hold	7,925	7,875	7,825	7,975	8,025	7,700
INTP	Negative	Trading	Positive	Hold	9,150	9,075	8,950	9,275	9,350	8,825
ITMG	Negative	Trading	Negative	Sell	26,775	26,675	26,550	26,900	27,000	26,150
KLBF	Negative	Oversold	Negative	Specu. Buy	1,515	1,495	1,450	1,560	1,580	1,430
MAPI	Positive	Trading	Negative	Hold	1,890	1,870	1,850	1,910	1,930	1,825
MDKA	Negative	Trading	Positive	Hold	2,750	2,700	2,650	2,800	2,850	2,610
MEDC	Negative	Trading	Negative	Sell	1,240	1,215	1,195	1,260	1,285	1,175
PGAS	Negative	Trading	Negative	Sell	1,130	1,125	1,110	1,145	1,150	1,095
РТВА	Negative	Trading	Negative	Sell	2,575	2,555	2,545	2,585	2,605	2,505
SCMA	Positive	Trading	Negative	Hold	155	153	151	157	159	148
SIDO	Positive	Oversold	Negative	Spec. Buy	505	497	491	510	515	484
SMGR	Negative	Trading	Negative	Sell	6,175	6,175	6,100	6,250	6,250	6,025
SRTG	Positive	Oversold	Negative	Spec. Buy	1,540	1,520	1,500	1,560	1,580	1,475
TBIG	Positive	Trading	Negative	Hold	1,960	1,945	1,930	1,975	1,990	1,900
TLKM	Positive	Trading	Negative	Hold	4,000	3,985	3,960	4,025	4,040	3,900
TOWR	Positive	Oversold	Negative	Spec. Buy	910	905	890	925	930	875
TPIA	Negative	Overbought	Positive	Sell	5,500	5,275	5,150	5,625	5,850	5,050
UNTR	Positive	Trading	Negative	Hold	23,175	23,025	22,875	23,325	23,475	22,525
UNVR	Negative	Oversold	Negative	Specu. Buy	3,120	3,075	3,030	3,165	3,210	2,980





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