

JAKARTA COMPOSITE INDEX


Highest	7,247.52
Lowest	7,192.64
YTD %	(0.92)

Market Review (Session 1)

In session 1, JCI closed up +0.19% to the level of 7,205.93

Market Prediction (Session 2)

JCI: The index closed positive and inline our projection. JCI is expected to become volatile with a tendency to weaken after touching resistance.

- AMMN: The price closed at 7,525 (-0.33%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BNGA: The price closed at 1,750 or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- JSMR: The price managed breakout second target at 5,050, highest at 5,200 (+6.12%) and closed at 5,175 (+5.61%). Prices still have the opportunity to strengthen as long as the support level holds. Nearest support benchmarks at 4,980 & 4,940. Beware if the price does not hold above new support.
- MIKA: The price managed touched first target at 2,700, highest at 2,710 (+2.26%) and closed at 2,690 (+1.50%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,492	(0.21)	15.2	0.9
IHSG	7,206	0.19	16.1	2.0
Shanghai	2,810	(0.43)	12.0	1.2
TWSE	17,905	(0.76)	20.1	2.1
KLSE	1,513	0.04	16.5	1.4
ST - Times	3,154	0.12	10.3	1.1
Sensex	71,466	0.60	23.2	3.1
Hangseng	15,497	(1.14)	8.0	0.9
Nikkei	36,098	0.09	27.8	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,283	(0.15)	(1.90)
Consumer Cyclical	860	0.08	4.67
Energy	2,120	1.04	0.90
Financials	1,504	0.47	3.15
Healthcare	1,321	0.23	(3.99)
Industrials	1,090	0.16	(0.38)
Infrastructure	1,525	0.67	(2.85)
Cons. Non-Cyclical	697	0.43	(3.56)
Prop. & Real Estate	697	(0.12)	(2.37)
Technology	4,093	(0.27)	(7.73)
Trans. & Logistics	1,586	0.05	(0.98)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	77.54	(0.36)	8.22
Gold (USD tr.oz)	2,034	(0.17)	(1.42)
Nickel (USD/mt ton)	16,508	0.42	(0.57)
Tin (USD/mt ton)	26,005	(1.23)	2.32
Copper (USD/mt ton)	8,615	0.67	0.65
Coal (USD/ton)	118.5	1.72	(12.87)
CPO (MYR/ton)	3,868	(2.10)	5.54

Currency	Latest	Chg%	YTD%
USD-IDR	15,780	-	(2.43)
AUD-IDR	10,361	0.54	1.38
EUR-IDR	17,081	(0.01)	(0.23)
SGD-IDR	11,769	0.11	(0.78)
JPY-IDR	107	0.15	1.86
GBP-IDR	20,007	0.10	(1.82)

News

- PT Bank Rakyat Indonesia (Persero) Tbk. (BBRI) aims to achieve a credit growth rate of 11%-12% in 2024 by targeting MSMEs, particularly the ultra-micro segment. The company is committed to maintaining liquidity and has a capital adequacy ratio (CAR) well above the required level.
- PT PP Presisi Tbk. (PPRE), an Indonesian construction company, has secured new contracts worth Rp 6.7 trillion, a 28.7% increase from the previous year. The majority of the contracts, totalling IDR 4.9 trillion, are in the mining services sector.

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	(0.1)	1.8
15 Year	6.8	(0.2)	2.0
20 Year	6.9	(0.1)	1.4
30 Year	6.9	(0.0)	0.9

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BRIS	2,300	5.50	32.18	106.10	0.92
ICBP	11,600	3.34	9.69	135.28	(0.03)
PGAS	1,145	2.69	1.33	27.76	0.50
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
TPIA	5,300	(2.75)	0.95	458.51	1.04
ARTO	3,160	(2.17)	8.97	43.79	2.50
ESSA	492	(1.60)	(7.17)	8.48	1.61
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	86	1,793.4		103.32	3.41
BRPT	1,035	102.3	(22.2)	97.44	1.40
BBRI	5,725	80.9		867.68	1.09
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	5,725	463.2		867.68	1.09
BBCA	9,675	311.0	2.9	1,192.69	0.84
BMRI	6,650	291.6	9.9	620.67	1.36

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday January 30 2024				
10:00 PM	US JOLTs Job Openings DEC	9.026M	8.925M	8.69M
1:30 PM	FR GDP Growth Rate QoQ Prel Q4	0.0%	0.0%	0.0%
1:30 PM	FR GDP Growth Rate YoY Prel Q4	0.7%	0.6%	0.2%
3:00 PM	ES Inflation Rate MoM Prel JAN	0.1%	0%	-0.3%
3:00 PM	ES Inflation Rate YoY Prel JAN	3.4%	3.1%	3.0%
3:00 PM	ES GDP Growth Rate QoQ Flash Q4	0.6%	0.4%	0.2%
3:00 PM	ES GDP Growth Rate YoY Flash Q4	2%	1.9%	1.3%
3:00 PM	ES Core Inflation Rate YoY Prel JAN	3.6%	3.8%	3.7%
Wednesday January 31 2024				
8:30 AM	CN NBS Manufacturing PMI JAN		49	49.2
2:45 PM	FR Inflation Rate YoY Prel JAN		3.7%	2.9%
8:00 PM	DE Inflation Rate YoY Prel JAN		3.7%	2.3%
8:30 AM	CN NBS Non Manufacturing PMI JAN		50.4	50.5
6:50 AM	JP BoJ Summary of Opinions			
2:45 PM	FR Inflation Rate MoM Prel JAN		0.1%	-0.4%
8:00 PM	DE Inflation Rate MoM Prel JAN		0.1%	-0.4%
2:45 PM	FR PPI MoM DEC		2.4%	0.5%
2:45 PM	FR PPI YoY DEC		0.3%	-0.5%

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
29-Jan-24	10:00	LCKM	RUPSLB	Orchardz Hotel Industri Kemayoran, online melalui apk easy.ksei
31-Jan-24	14:00	BBYB	RUPSLB	Kantor Pusat PT Bank Neo Commerce Tbk. Treasury tower Lt. 60, SCBD
	14:00	ASMI	RUPSLB	Tower B, Jl. Jend Sudirman Kav 52-53, Jakarta Selatan
7-Feb-24	09:00	BJTM	RUPST	Kantor Pusat Perseroan, Jl. Basuki Rachmat No. 98-104, Surabaya
	14:00	RUNS	RUPSLB	Tara Hotel Lt. 2, Ashwini Ballroom, Jl. Magelang No. 129, Kricak, Tegalrejo
12-Feb-24	14:00	PGEO	RUPSLB	Ballroom Grha Pertamina Lt. 2, Jl. Medan Merdeka Timur No. 11-13
	13:30	LINK	RUPSLB	The Westin Jakarta, Jl. H.R Rasuna Said Kav. C-22
	14:00	CUAN	RUPSLB	Wisma Barito Pacific I Lantai M, Jl. Let. Jend. S. Parman Kav. 62-63
13-Feb-24	08:00	MFIN	RUPSLB	PT Mandala Multifinance Tbk, Jl. Menteng Raya No. 24 A-B
	14:00	AGRS	RUPSLB	Le Mederian Hotel, Sasono Mulyo Ballroom, Jl. Jendral Sudirman Kav. 18-20
16-Feb-24	14:00	CSMI	RUPSLB	Grand Picasso Hotel, Jl. Kb. Kacang 9 No. 4

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
RDTX	Cash Dividen	21-Dec-23	22-Dec-23	27-Dec-23	12-Jan-24	745	5.01%
IPCC	Cash Dividen	28-Dec-23	29-Dec-23	02-Jan-24	15-Jan-24	21.7	3.01%
BBRI	Cash Dividen	29-Dec-23	02-Jan-24	03-Jan-24	18-Jan-24	84	1.51%
BSSR	Cash Dividen	05-Jan-24	08-Jan-24	09-Jan-24	24-Jan-24	118.40	3.07%
SDRA	Cash Dividen	05-Jan-24	08-Jan-24	11-Jan-24	26-Jan-24	20	3.54%
AMOR	Cash Dividen	07-Feb-24	12-Feb-24	13-Feb-24	23-Feb-24	18.5	1.80%
AMOR	Cash Dividen	07-Feb-24	13-Feb-24	13-Feb-24	23-Feb-24	18.5	1.80%

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