

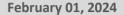


# JCI Range Today 7,152 - 7,178 (Support), 7,247 - 7,253 (Resistance)



Jakarta Composite Index, JCI closed higher and reversal after touched resistance. The indicator stochastic is bullish, MACD histogram is moving in positive direction (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,152 – 7,178. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,247 – 7,253.

Stock Pick Today: AVIA, INKP, MTEL, MYOR









(AVIA). Price closed higher with swing low. Price has opportunity to continue to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

# **TRADING STRATEGY:**

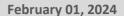
- 1.Target Price: The price has a bullish opportunity to test the resistance level 595. If it breaks level 595 then the price will go to level 605. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 565.

Entry Buy : 570 – 580

Target Price : 595 – 605

Support : 570 – 570

Cut loss : 565









(INKP). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

# TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 7,975. If it breaks level 7,975 then the price will go to level 8,075. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 7,625.

Entry Buy : 7,700 – 7,825 Target Price : 7,975 – 8,075

Support : 7,650 - 7,700

Cut loss : 7,625







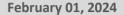
(MTEL). Price closed higher with bullish candle and swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

### **TRADING STRATEGY:**

- 1.Target Price: The price has a bullish opportunity to test the resistance level 695. If it breaks level 695 then the price will go to level 705. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 655.

Entry Buy : 670 - 680Target Price : 695 - 705Support : 660 - 670

Cut loss : 655









(MYOR). Price closed higher and double bottom potential. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is positive direction (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

## TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 2,400. If it breaks level 2,400 then the price will go to level 2,430. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,270.

Entry Buy : 2,300 – 2,350

Target Price : 2,400 – 2,430

Support : 2,280 – 2,300

*Cut loss* : 2,270





February 01, 2024

# Forecast – Technical Analysis

	MA5	RSI Rec	MACD		Pivot	Support		Resistance		Stop Loss
Ticker			Trend	Recomm.	Point	3upp 1	2	nesist 1	2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,225	7,175	7,150	7,250	7,275	7,050
ACES	Negative	Overbought	Positive	Sell	840	830	815	855	865	800
ADRO	Negative	Trading	Negative	Sell	2,415	2,375	2,355	2,435	2,475	2,315
AKRA	Positive	Overbought	Positive	Hold	1,630	1,610	1,590	1,650	1,670	1,565
AMRT	Positive	Trading	Positive	Spec. Buy	2,660	2,625	2,600	2,685	2,720	2,560
ANTM	Negative	Oversold	Negative	Spec. Buy	1,565	1,540	1,530	1,575	1,600	1,505
ARTO	Positive	Trading	Negative	Hold	3,210	3,160	3,090	3,280	3,330	3,045
ASII	Positive	Oversold	Negative	Spec. Buy	5,125	5,075	5,025	5,175	5,225	4,935
BBCA	Positive	Trading	Negative	Hold	9,625	9,550	9,475	9,700	9,775	9,325
BBNI	Negative	Overbought	Negative	Strong Sell	5,725	5,675	5,600	5,800	5,850	5,525
BBRI	Positive	Trading	Negative	Hold	5,725	5,675	5,625	5,775	5,825	5,525
BBTN	Negative	Trading	Negative	Sell	1,305	1,290	1,280	1,315	1,330	1,260
BMRI	Negative	Overbought	Negative	Strong Sell	6,675	6,625	6,625	6,675	6,725	6,525
BRIS	Negative	Overbought	Positive	Sell	2,255	2,165	2,075	2,345	2,435	2,040
BRPT	Positive	Oversold	Negative	Spec. Buy	1,045	1,015	995	1,065	1,095	980
BUKA	Positive	Oversold	Negative	Spec. Buy	189	185	180	194	198	177
CPIN	Positive	Oversold	Negative	Spec. Buy	4,515	4,460	4,425	4,550	4,605	4,360
EMTK	Positive	Oversold	Negative	Spec. Buy	468	456	446	478	490	439
ESSA	Positive	Oversold	Negative	Spec. Buy	499	489	479	510	520	472
EXCL	Positive	Trading	Negative	Hold	2,295	2,255	2,225	2,325	2,365	2,190
GGRM	Positive	Oversold	Negative	Spec. Buy	19,825	19,700	19,550	19,975	20,100	19,275
GOTO	Positive	Trading	Negative	Hold	87	85	81	91	93	80
HRUM	Negative	Oversold	Negative	Spec. Buy	1,195	1,165	1,125	1,235	1,265	1,110
ICBP	Negative	Trading	Negative	Sell	11,525	11,200	10,925	11,800	12,125	10,750
INCO	Positive	Oversold	Negative	Spec. Buy	3,910	3,820	3,780	3,950	4,040	3,725
INDF	Positive	Trading	Positive	Spec. Buy	6,400	6,350	6,350	6,400	6,450	6,250
INDY	Positive	Oversold	Negative	Spec. Buy	1,390	1,365	1,360	1,395	1,420	1,335
INKP	Negative	Oversold	Negative	Spec. Buy	7,750	7,700	7,575	7,875	7,925	7,475
INTP	Positive	Trading	Negative	Hold	9,075	9,000	8,975	9,100	9,175	8,825
ITMG	Negative	Trading	Negative	Sell	26,950	26,675	26,500	27,125	27,400	26,100
KLBF	Positive	Oversold	Negative	Spec. Buy	1,510	1,490	1,475	1,525	1,545	1,450
MAPI	Positive	Overbought	Negative	Sell	1,975	1,950	1,930	1,995	2,020	1,900
MDKA	Negative	Trading	Positive	Hold	2,725	2,690	2,665	2,750	2,785	2,625
MEDC	Negative	Trading	Negative	Sell	1,225	1,220	1,205	1,240	1,245	1,190
PGAS	Negative	Trading	Negative	Sell	1,145	1,115	1,090	1,170	1,200	1,075
PTBA	Negative	Trading	Negative	Sell	2,620	2,580	2,560	2,640	2,680	2,520
SCMA	Positive	Trading	Negative	Hold	156	154	153	157	159	150
SIDO	Negative	Trading	Negative	Sell	510	505	505	510	515	495
SMGR	Negative	Trading	Positive	Hold	6,200	6,100	6,050	6,250	6,350	5,950
SRTG	Positive	Oversold	Negative	Spec. Buy	1,515	1,505	1,485	1,535	1,545	1,465
TBIG	Negative	Trading	Negative	Sell	1,945	1,930	1,890	1,985	2,000	1,860
TLKM	Negative	Trading	Negative	Sell	3,985	3,950	3,925	4,010	4,045	3,865
TOWR	Positive	Oversold	Negative	Spec. Buy	880	865	845	900	915	830
TPIA	Positive	Overbought	Positive	Hold	5,400	5,275	5,075	5,600	5,725	5,000
UNTR	Negative	Trading	Negative	Sell	23,025	22,825	22,700	23,150	23,350	22,350
UNVR	Positive	Oversold	Negative	Spec. Buy	3,120	3,090	3,070	3,140	3,170	3,025



February 01, 2024

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