

JCI Range Today 7,180 – 7,191 (Support), 7,277 – 7,295 (Resistance)



Jakarta Composite Index, JCI back closed positive with bullish candle. Indicator from stochastic is bullish, MACD histogram is moving positive direction (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,180 – 7,191. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,277 – 7,295.

Stock Pick Today: ASII, ERAA, INKP, JPFA

ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D

EMA (13, close, 0)
EMA (34, close, 0)



(ASII). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has opportunity to continue to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume trend is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,425. If it breaks level 5,425 then the price will go to level 5,500. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,150.

Entry Buy : 5,225 – 5,325
Target Price : 5,425 – 5,500
Support : 5,175 – 5,225
Cut loss : 5,150

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D

EMA (20, close, 0)
EMA (50, close, 0)



(ERAA). Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 442. If it breaks level 442 then the price will go to level 450. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 418.

Entry Buy : 424 – 432
Target Price : 442 – 450
Support : 420 – 424
Cut loss : 418

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INKP). Price closed higher and break consolidation area. Price has the opportunity strengthen to the next resistance. Stochastic is neutral, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 8,300. If it breaks level 8,300 then the price will go to level 8,400. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 7,875.

Entry Buy : 7,950 – 8,125
Target Price : 8,300 – 8,400
Support : 7,900 – 7,950
Cut loss : 7,875

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)
EMA (34, close, 0)



(JPFA). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has opportunity to continue to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume trend is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,120. If it breaks level 1,120 then the price will go to level 1,140. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,070.

- Entry Buy : 1,085 – 1,100
- Target Price : 1,120 – 1,140
- Support : 1,075 – 1,085
- Cut loss : 1,070

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Negative	Sell	7,225	7,200	7,150	7,250	7,275	7,050
ACES	Negative	Overbought	Positive	Sell	835	815	790	860	880	780
ADRO	Negative	Trading	Positive	Hold	2,420	2,395	2,370	2,445	2,470	2,330
AKRA	Positive	Trading	Negative	Hold	1,605	1,590	1,570	1,625	1,640	1,550
AMRT	Negative	Trading	Positive	Hold	2,655	2,635	2,625	2,665	2,685	2,585
ANTM	Positive	Overbought	Negative	Spec. Buy	1,535	1,520	1,510	1,545	1,560	1,485
ARTO	Positive	Trading	Negative	Hold	3,135	3,055	2,985	3,205	3,285	2,940
ASII	Negative	Overbought	Negative	Spec. Buy	5,225	5,150	5,025	5,350	5,425	4,955
BBCA	Negative	Trading	Negative	Sell	9,725	9,650	9,550	9,825	9,900	9,400
BBNI	Negative	Overbought	Positive	Sell	5,775	5,725	5,700	5,800	5,850	5,625
BBRI	Negative	Trading	Negative	Sell	5,825	5,775	5,725	5,875	5,925	5,625
BBTN	Negative	Trading	Negative	Sell	1,290	1,275	1,260	1,305	1,320	1,240
BMRI	Negative	Overbought	Negative	Strong Sell	6,650	6,625	6,575	6,700	6,725	6,475
BRIS	Negative	Overbought	Positive	Sell	2,330	2,260	2,220	2,370	2,440	2,185
BRPT	Negative	Trading	Positive	Hold	1,050	1,035	1,010	1,075	1,090	995
BUKA	Negative	Overbought	Negative	Spec. Buy	188	185	182	191	194	179
CPIN	Negative	Overbought	Negative	Spec. Buy	4,545	4,435	4,325	4,655	4,765	4,260
EMTK	Positive	Overbought	Negative	Spec. Buy	492	473	456	510	530	449
ESSA	Positive	Trading	Negative	Hold	510	500	490	520	530	483
EXCL	Positive	Trading	Negative	Hold	2,295	2,260	2,205	2,350	2,385	2,170
GGRM	Positive	Overbought	Negative	Spec. Buy	19,675	19,525	19,450	19,750	19,900	19,150
GOTO	Negative	Trading	Positive	Hold	90	88	86	92	94	84
HRUM	Negative	Overbought	Negative	Spec. Buy	1,180	1,170	1,140	1,210	1,220	1,125
ICBP	Negative	Trading	Positive	Hold	11,575	11,425	11,275	11,725	11,875	11,100
INCO	Positive	Overbought	Negative	Spec. Buy	3,900	3,855	3,800	3,955	4,000	3,740
INDF	Positive	Trading	Negative	Hold	6,375	6,350	6,325	6,400	6,425	6,225
INDY	Positive	Overbought	Negative	Spec. Buy	1,330	1,300	1,270	1,360	1,390	1,250
INKP	Positive	Trading	Negative	Hold	7,925	7,650	7,375	8,200	8,475	7,250
INTP	Positive	Overbought	Negative	Spec. Buy	8,950	8,900	8,850	9,000	9,050	8,700
ITMG	Positive	Trading	Negative	Hold	26,450	26,150	25,875	26,725	27,025	25,500
KLBF	Positive	Overbought	Negative	Spec. Buy	1,520	1,505	1,475	1,550	1,565	1,455
MAPI	Negative	Trading	Negative	Sell	1,975	1,955	1,945	1,985	2,005	1,915
MDKA	Positive	Trading	Negative	Hold	2,530	2,470	2,400	2,600	2,660	2,365
MEDC	Negative	Trading	Negative	Sell	1,165	1,145	1,130	1,180	1,200	1,115
PGAS	Negative	Trading	Positive	Hold	1,150	1,130	1,115	1,165	1,185	1,095
PTBA	Negative	Trading	Negative	Sell	2,555	2,530	2,515	2,570	2,595	2,475
SCMA	Negative	Trading	Negative	Sell	157	155	153	159	161	150
SIDO	Negative	Trading	Negative	Sell	505	500	498	505	510	490
SMGR	Negative	Trading	Positive	Hold	6,325	6,250	6,150	6,425	6,500	6,050
SRTG	Positive	Overbought	Negative	Spec. Buy	1,525	1,510	1,490	1,545	1,560	1,465
TBIG	Negative	Trading	Positive	Hold	1,950	1,935	1,910	1,975	1,990	1,880
TLKM	Negative	Overbought	Negative	Strong Sell	3,995	3,960	3,895	4,060	4,095	3,835
TOWR	Positive	Trading	Negative	Hold	915	905	885	935	945	870
TPIA	Negative	Overbought	Positive	Sell	5,475	5,400	5,300	5,575	5,650	5,225
UNTR	Positive	Trading	Negative	Hold	22,850	22,750	22,625	22,975	23,075	22,275
UNVR	Positive	Overbought	Negative	Spec. Buy	3,145	3,085	3,045	3,185	3,245	2,995

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