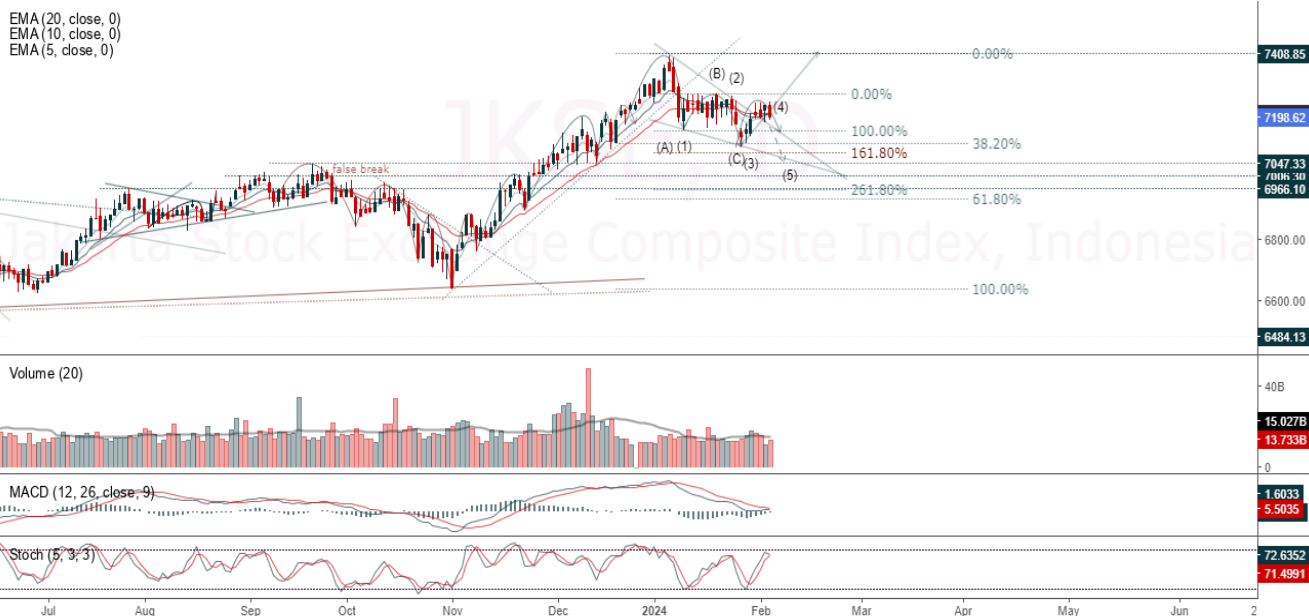


JCI Range Today 7,133 – 7,152 (Support), 7,247 – 7,254 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, JCI back closed negative with bearish candle. Indicator from stochastic is bullish, MACD histogram is moving negative (line is bearish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,133 – 7,152. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,247 – 7,254.

Stock Pick Today: BNGA, CPIN, ESSA, MYOR

BNGA

Bank Cimb Niaga Tbk, Indonesia, Jakarta: BNGA, D

EMA (13, close, 0)
EMA (34, close, 0)



(BNGA). Price closed higher with swing low. Price has opportunity to continue to the nearest resistance. Stochastic is back to golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,810. If it breaks level 1,810 then the price will go to level 1,830. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,735.

Entry Buy : 1,750 – 1,770
Target Price : 1,810 – 1,830
Support : 1,740 – 1,750
Cut loss : 1,735

CPIN

Charoen Pokphand Indonesia TBK PT, Indonesia, Jakarta:CPIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(CPIN). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 4,800. If it breaks level 4,800 then the price will go to level 4,880. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,600.

- Entry Buy : 4,650 – 4,720
- Target Price : 4,800 – 4,880
- Support : 4,610 – 4,650
- Cut loss : 4,600

ESSA

Surya Esa Perkasa Tbk, Indonesia, Jakarta:ESSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ESSA). Price closed higher and double bottom pattern potential. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 565. If it breaks level 565 then the price will go to level 580. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 515.

Entry Buy : 530 – 545
Target Price : 565 – 580
Support : 520 – 530
Cut loss : 515

MYOR

Mayora Indah Tbk, Indonesia, Jakarta:MYOR, D



(MYOR). Price closed higher with bullish candle. Price has opportunity to continue to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume trend is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,440. If it breaks level 2,440 then the price will go to level 2,470. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,320.

Entry Buy : 2,360 – 2,390
 Target Price : 2,440 – 2,470
 Support : 2,330 – 2,360
 Cut loss : 2,320

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Negative	Sell	7,225	7,175	7,150	7,250	7,275	7,050
ACES	Positive	Trading	Negative	Hold	815	805	790	830	840	775
ADRO	Negative	Trading	Positive	Hold	2,435	2,400	2,385	2,450	2,485	2,350
AKRA	Positive	Trading	Negative	Hold	1,600	1,590	1,570	1,620	1,630	1,550
AMRT	Positive	Oversold	Positive	Buy	2,630	2,595	2,570	2,655	2,690	2,530
ANTM	Positive	Oversold	Negative	Spec. Buy	1,485	1,435	1,385	1,535	1,585	1,365
ARTO	Positive	Trading	Negative	Hold	3,065	3,020	2,965	3,120	3,165	2,920
ASII	Negative	Trading	Positive	Hold	5,250	5,150	5,050	5,350	5,450	4,975
BBCA	Negative	Trading	Negative	Sell	9,625	9,550	9,475	9,700	9,775	9,325
BBNI	Negative	Overbought	Positive	Sell	5,775	5,725	5,675	5,825	5,875	5,575
BBRI	Negative	Trading	Positive	Hold	5,800	5,750	5,725	5,825	5,875	5,625
BBTN	Positive	Trading	Negative	Hold	1,275	1,265	1,250	1,290	1,300	1,230
BMRI	Negative	Overbought	Positive	Sell	6,800	6,625	6,525	6,900	7,075	6,425
BRIS	Negative	Overbought	Positive	Sell	2,320	2,285	2,260	2,345	2,380	2,225
BRPT	Negative	Oversold	Positive	Spec. Buy	1,045	1,015	995	1,065	1,095	980
BUKA	Positive	Oversold	Negative	Spec. Buy	183	179	176	186	190	173
CPIN	Negative	Trading	Positive	Hold	4,690	4,595	4,520	4,765	4,860	4,450
EMTK	Negative	Oversold	Negative	Spec. Buy	474	461	450	485	498	443
ESSA	Negative	Trading	Negative	Sell	530	505	479	555	580	472
EXCL	Positive	Trading	Negative	Hold	2,295	2,260	2,235	2,320	2,355	2,200
GGRM	Positive	Oversold	Negative	Spec. Buy	19,625	19,500	19,400	19,725	19,850	19,100
GOTO	Negative	Trading	Positive	Hold	87	84	80	91	94	79
HRUM	Negative	Oversold	Negative	Spec. Buy	1,170	1,155	1,140	1,185	1,200	1,120
ICBP	Negative	Trading	Positive	Hold	11,525	11,450	11,375	11,600	11,675	11,200
INCO	Negative	Oversold	Negative	Spec. Buy	3,870	3,815	3,780	3,905	3,960	3,720
INDF	Positive	Trading	Negative	Hold	6,350	6,300	6,225	6,425	6,475	6,150
INDY	Positive	Oversold	Negative	Spec. Buy	1,315	1,300	1,285	1,330	1,345	1,265
INKP	Positive	Trading	Positive	Spec. Buy	8,025	7,900	7,750	8,175	8,300	7,650
INTP	Positive	Oversold	Negative	Spec. Buy	8,950	8,875	8,800	9,025	9,100	8,650
ITMG	Positive	Trading	Negative	Hold	26,300	26,075	25,975	26,400	26,625	25,575
KLBF	Negative	Trading	Negative	Sell	1,540	1,520	1,495	1,565	1,585	1,470
MAPI	Negative	Trading	Negative	Sell	1,955	1,915	1,870	2,000	2,040	1,840
MDKA	Positive	Trading	Negative	Hold	2,515	2,470	2,425	2,560	2,605	2,390
MEDC	Positive	Oversold	Negative	Spec. Buy	1,135	1,110	1,090	1,155	1,180	1,070
PGAS	Negative	Trading	Positive	Hold	1,140	1,130	1,115	1,155	1,165	1,100
PTBA	Positive	Trading	Negative	Hold	2,555	2,520	2,505	2,570	2,605	2,465
SCMA	Negative	Trading	Negative	Sell	158	153	151	160	165	148
SIDO	Negative	Trading	Negative	Sell	505	500	498	505	510	490
SMGR	Negative	Trading	Positive	Hold	6,300	6,250	6,175	6,375	6,425	6,075
SRTG	Positive	Oversold	Negative	Spec. Buy	1,535	1,500	1,475	1,560	1,595	1,455
TBIG	Positive	Oversold	Positive	Buy	1,930	1,905	1,845	1,990	2,015	1,820
TLKM	Positive	Trading	Negative	Hold	3,995	3,975	3,955	4,015	4,035	3,895
TOWR	Positive	Trading	Negative	Hold	915	900	885	930	945	870
TPIA	Positive	Trading	Positive	Spec. Buy	5,425	5,225	5,000	5,650	5,850	4,925
UNTR	Positive	Trading	Negative	Hold	22,775	22,650	22,525	22,900	23,025	22,200
UNVR	Negative	Trading	Positive	Hold	3,205	3,165	3,145	3,225	3,265	3,095

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