

JCI Range Today 7,197 – 7,213 (Support), 7,281 – 7,293 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA(20, close, 0)
EMA(10, close, 0)
EMA(5, close, 0)



Jakarta Composite Index, JCI closed positive with bullish candle. Indicator from stochastic is bullish, MACD histogram is moving positive direction (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,197 – 7,213. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,281 – 7,293.

Stock Pick Today: AKRA, BTPS, ERAA, EXCL

AKRA

Akr Corporindo Tbk, Indonesia, Jakarta:AKRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(AKRA). Price closed higher with swing low. Price has opportunity to continue to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is bearish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,665. If it breaks level 1,665 then the price will go to level 1,680. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,585.

Entry Buy : 1,605 – 1,630
Target Price : 1,665 – 1,680
Support : 1,590 – 1,605
Cut loss : 1,585

BTPS

Bank Tabungan Pensiunan Nasional Syariah PT, Indonesia, Jakarta:BTPS, D



(BTPS). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is sloping) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 1,655. If it breaks level 1,655 then the price will go to level 1,670. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,575.

Entry Buy : 1,590 – 1,615
 Target Price : 1,655 – 1,670
 Support : 1,580 – 1,590
 Cut loss : 1,575

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D

EMA (20, close, 0)
EMA (50, close, 0)



(ERAA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 470. If it breaks level 470 then the price will go to level 480. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 432.

Entry Buy : 442 – 454
Target Price : 470 – 480
Support : 434 – 442
Cut loss : 432

EXCL

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)
EMA (34, close, 0)



(EXCL). Price closed higher with bullish candle. Price has opportunity to continue to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,430. If it breaks level 2,430 then the price will go to level 2,460. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,280.

Entry Buy : 2,330 – 2,370
 Target Price : 2,430 – 2,460
 Support : 2,290 – 2,330
 Cut loss : 2,280

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Negative	Sell	7,250	7,200	7,175	7,275	7,300	7,075
ACES	Negative	Trading	Negative	Sell	830	810	800	840	860	785
ADRO	Negative	Trading	Positive	Hold	2,455	2,440	2,425	2,470	2,485	2,390
AKRA	Positive	Trading	Negative	Hold	1,625	1,605	1,585	1,645	1,665	1,560
AMRT	Positive	Oversold	Positive	Buy	2,615	2,590	2,575	2,630	2,655	2,535
ANTM	Positive	Oversold	Negative	Spec. Buy	1,440	1,405	1,380	1,465	1,500	1,355
ARTO	Positive	Trading	Negative	Hold	3,070	3,000	2,960	3,110	3,180	2,915
ASII	Negative	Trading	Positive	Hold	5,225	5,150	5,100	5,275	5,350	5,000
BBCA	Positive	Trading	Negative	Hold	9,700	9,625	9,575	9,750	9,825	9,425
BBNI	Negative	Overbought	Positive	Sell	5,775	5,750	5,700	5,825	5,850	5,625
BBRI	Negative	Trading	Positive	Hold	5,850	5,825	5,750	5,925	5,950	5,675
BBTN	Positive	Trading	Negative	Hold	1,270	1,255	1,245	1,280	1,295	1,225
BMRI	Negative	Overbought	Positive	Sell	6,850	6,775	6,700	6,925	7,000	6,600
BRIS	Negative	Overbought	Positive	Sell	2,310	2,295	2,280	2,325	2,340	2,245
BRPT	Negative	Oversold	Positive	Spec. Buy	1,035	1,020	1,000	1,055	1,070	985
BUKA	Positive	Oversold	Negative	Spec. Buy	179	178	175	182	183	173
CPIN	Negative	Trading	Positive	Hold	4,790	4,720	4,640	4,870	4,940	4,570
EMTK	Negative	Oversold	Negative	Spec. Buy	470	460	450	480	490	443
ESSA	Negative	Trading	Negative	Sell	540	520	505	555	575	495
EXCL	Negative	Trading	Negative	Sell	2,325	2,280	2,225	2,380	2,425	2,190
GGRM	Positive	Oversold	Negative	Spec. Buy	19,950	19,525	19,100	20,375	20,800	18,800
GOTO	Negative	Trading	Positive	Hold	84	83	81	86	87	80
HRUM	Positive	Oversold	Negative	Spec. Buy	1,150	1,125	1,100	1,175	1,200	1,085
ICBP	Negative	Trading	Positive	Hold	11,500	11,475	11,400	11,575	11,600	11,225
INCO	Positive	Oversold	Negative	Spec. Buy	3,750	3,660	3,580	3,830	3,920	3,525
INDF	Positive	Trading	Negative	Hold	6,350	6,300	6,250	6,400	6,450	6,150
INKP	Negative	Trading	Positive	Hold	7,975	7,875	7,775	8,075	8,175	7,650
INTP	Positive	Oversold	Negative	Spec. Buy	8,975	8,800	8,725	9,050	9,225	8,575
ITMG	Negative	Trading	Negative	Sell	26,500	26,325	26,075	26,750	26,925	25,675
KLBF	Negative	Trading	Negative	Sell	1,540	1,525	1,500	1,565	1,580	1,475
MAPI	Positive	Trading	Negative	Hold	1,945	1,925	1,910	1,960	1,980	1,880
MBMA	Negative	Trading	Positive	Hold	665	650	630	685	700	620
MDKA	Positive	Trading	Negative	Hold	2,490	2,425	2,390	2,525	2,590	2,350
MEDC	Positive	Oversold	Negative	Spec. Buy	1,120	1,100	1,085	1,135	1,155	1,070
MTEL	Negative	Trading	Positive	Hold	670	665	660	675	680	650
PGAS	Negative	Trading	Positive	Hold	1,155	1,140	1,135	1,160	1,175	1,115
PGEO	Positive	Trading	Negative	Hold	1,225	1,210	1,190	1,245	1,260	1,170
PTBA	Positive	Trading	Negative	Hold	2,555	2,540	2,525	2,570	2,585	2,485
PTMP	Positive	Trading	Negative	Hold	233	225	219	239	247	215
SIDO	Positive	Trading	Negative	Hold	505	500	498	505	510	490
SMGR	Negative	Trading	Positive	Hold	6,275	6,225	6,150	6,350	6,400	6,050
SRTG	Negative	Oversold	Negative	Spec. Buy	1,545	1,530	1,515	1,560	1,575	1,490
TLKM	Positive	Trading	Negative	Hold	3,980	3,960	3,950	3,990	4,010	3,890
TOWR	Negative	Trading	Negative	Sell	905	895	880	920	930	870
UNTR	Positive	Trading	Negative	Hold	22,800	22,625	22,525	22,900	23,075	22,175
UNVR	Negative	Trading	Positive	Hold	3,230	3,185	3,130	3,285	3,330	3,080

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