

JAKARTA COMPOSITE INDEX


Highest	7,285.13
Lowest	7,249.28
YTD %	(0.26)

Market Review (Session 1)

In session 1, JCI closed down +0.09% to the level of 7,253.70

Market Prediction (Session 2)

JCI: The index closed positive with bullish candle. JCI is expected to become volatile with a tendency to weaken.

- AKRA: The price closed at 1,640 (+0.61%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BTPS: The price closed at 1,640 (+1.54%) or still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ERAA: The price closed at 460 (+1.32%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- EXCL: The price closed at 2,300 (-2.95%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT Wijaya Karya Tbk. (WIKA) has been awarded an IDR 163.5 billion contract for the National Capital Integrated Coastal Development project in Tangerang Regency and North Jakarta. The project aims to mitigate tidal flooding and enhance the quality of life for coastal communities.
- EMP Bentu Limited, a subsidiary of PT Energi Mega Persada Tbk. (ENRG), has received a \$150 million loan for refinancing, acquiring assets, and increasing oil and gas production. The loan was provided by Deutsche Bank AG, Indies Special Opportunities III Ltd, and Indies Special Opportunities IV Ltd.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,600	1.01	15.7	0.9
IHSG	7,254	0.09	16.2	2.0
Shanghai	2,815	0.91	11.9	1.2
TWSE	18,096	0.20	20.2	2.1
KLSE	1,511	(0.11)	16.5	1.4
ST - Times	3,152	0.84	10.3	1.1
Sensex	72,385	0.31	23.6	3.1
Hangseng	16,125	(0.07)	8.2	0.9
Nikkei	36,086	(0.14)	27.8	2.0

Sectors	Latest	Chg%	YTD%
Basic Material	1,250	(0.81)	(4.36)
Consumer Cyclical	853	(0.22)	3.86
Energy	2,088	0.22	(0.62)
Financials	1,506	0.38	3.28
Healthcare	1,345	(0.15)	(2.25)
Industrials	1,080	0.02	(1.23)
Infrastructure	1,525	(0.60)	(2.85)
Cons. Non-Cyclical	704	(0.23)	(2.49)
Prop. & Real Estate	698	0.09	(2.28)
Technology	4,005	(0.44)	(9.70)
Trans. & Logistics	1,563	0.47	(2.38)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	73.47	0.22	2.54
Gold (USD tr.oz)	2,035	(0.04)	(1.34)
Nickel (USD/mt ton)	15,927	(0.58)	(4.07)
Tin (USD/mt ton)	25,187	1.41	(0.90)
Copper (USD/mt ton)	8,402	0.51	(1.83)
Coal (USD/ton)	122.0	4.45	(9.29)
CPO (MYR/ton)	3,863	1.07	6.36

Currency	Latest	Chg%	YTD%
USD-IDR	15,688	0.27	(1.85)
AUD-IDR	10,242	(0.20)	2.56
EUR-IDR	16,889	0.12	0.91
SGD-IDR	11,674	0.16	0.02
JPY-IDR	106	(0.18)	2.61
GBP-IDR	19,769	(0.09)	(0.64)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	(0.3)	1.8
15 Year	6.8	(0.1)	2.3
20 Year	6.9	(0.1)	1.3
30 Year	6.9	(0.0)	0.5

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
EMTK	488	2.95	(17.29)	29.92	1.78
BRIS	2,360	2.16	35.63	108.87	0.98
MEDC	1,135	1.79	(1.73)	28.53	0.57
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
TOWR	880	(3.30)	(11.11)	44.89	0.23
EXCL	2,300	(2.95)	15.00	30.20	0.85
TPIA	5,300	(2.30)	0.95	458.51	1.03
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	84	671.2	(2.3)	99.72	3.44
BBRI	5,850	74.1	2.2	890.41	1.10
BBCA	9,675	39.0	2.9	1,192.69	0.85
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	9,675	379.8	2.9	1,192.69	0.85
BBRI	5,875	440.6	2.6	890.41	1.10
BMRI	6,925	181.9	14.5	646.33	1.37

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday February 06 2024				
7:01 AM	GB BRC Retail Sales Monitor YoY JAN	1.4%	1.9%	1.7%
4:30 PM	GB S&P Global Construction PMI JAN	48.8	46.8	48.2
10:00 PM	US RCM/TIPP Economic Optimism Index FEB		44.7	45.2
2:00 AM	US Loan Officer Survey			
8:55 PM	US Redbook YoY FEB/03	6.1%	5%	
Wednesday February 07 2024				
10:00 AM	ID Foreign Exchange Reserves JAN		\$146.4B	\$141.0B
4:30 AM	US API Crude Oil Stock Change FEB/02		-2.5M	
12:00 PM	JP Leading Economic Index Prel DEC		107.6	108
8:30 PM	US Balance of Trade DEC		\$-63.2B	\$-63B
8:30 PM	US Exports DEC		\$253.7B	\$255B
8:30 PM	US Imports DEC		\$316.9B	\$318B
	CN Foreign Exchange Reserves JAN		\$3.238T	\$3.2T
	US LMI Logistics Managers Index Current JAN		50.6	

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
29-Jan-24	10:00	LCKM	RUPSLB	Orchardz Hotel Industri Kemayoran, online melalui apk easy.ksei
31-Jan-24	14:00	BBYB	RUPSLB	Kantor Pusat PT Bank Neo Commerce Tbk. Treasury tower Lt. 60, SCBD
	14:00	ASMI	RUPSLB	Tower B, Jl. Jend Sudirman Kav 52-53, Jakarta Selatan
7-Feb-24	09:00	BJTM	RUPST	Kantor Pusat Perseroan, Jl. Basuki Rachmat No. 98-104, Surabaya
	14:00	RUNS	RUPSLB	Tara Hotel Lt. 2, Ashwini Ballroom, Jl. Magelang No. 129, Kricak, Tegalrejo
12-Feb-24	14:00	PGEO	RUPSLB	Ballroom Grha Pertamina Lt. 2, Jl. Medan Merdeka Timur No. 11-13
	13:30	LINK	RUPSLB	The Westin Jakarta, Jl. H.R Rasuna Said Kav. C-22
	14:00	CUAN	RUPSLB	Wisma Barito Pacific I Lantai M, Jl. Let. Jend. S. Parman Kav. 62-63
13-Feb-24	08:00	MFIN	RUPSLB	PT Mandala Multifinance Tbk, Jl. Menteng Raya No. 24 A-B
	14:00	AGRS	RUPSLB	Le Mederian Hotel, Sasono Mulyo Ballroom, Jl. Jendral Sudirman Kav. 18-20
16-Feb-24	14:00	CSMI	RUPSLB	Grand Picasso Hotel, Jl. Kb. Kacang 9 No. 4

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividen d Yield
RDTX	Cash Dividen	21-Dec-23	22-Dec-23	27-Dec-23	12-Jan-24	745	5.01%
IPCC	Cash Dividen	28-Dec-23	29-Dec-23	02-Jan-24	15-Jan-24	21.7	3.01%
BBRI	Cash Dividen	29-Dec-23	02-Jan-24	03-Jan-24	18-Jan-24	84	1.51%
BSSR	Cash Dividen	05-Jan-24	08-Jan-24	09-Jan-24	24-Jan-24	118.40	3.07%
SDRA	Cash Dividen	05-Jan-24	08-Jan-24	11-Jan-24	26-Jan-24	20	3.54%
AMOR	Cash Dividen	07-Feb-24	12-Feb-24	13-Feb-24	23-Feb-24	18.5	1.80%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.