

JCI Range Today 7,233 – 7,247 (Support), 7,365 – 7,393 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed positive and back to breakout sideways area. Indicator from stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,233 – 7,247. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,365 – 7,393.

Stock Pick Today: ESSA, JPFA, SMRA, SMGR

ESSA

Surya Esa Perkasa Tbk, Indonesia, Jakarta:ESSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ESSA). Price closed positive and has breakup resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish convergence, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 580. If it breaks level 580 then the price will go to level 595. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 530.

Entry Buy : 545 – 560
Target Price : 580 – 595
Support : 535 – 545
Cut loss : 530

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)
EMA (34, close, 0)



(JPFA). Price closed higher and double bottom pattern potential. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

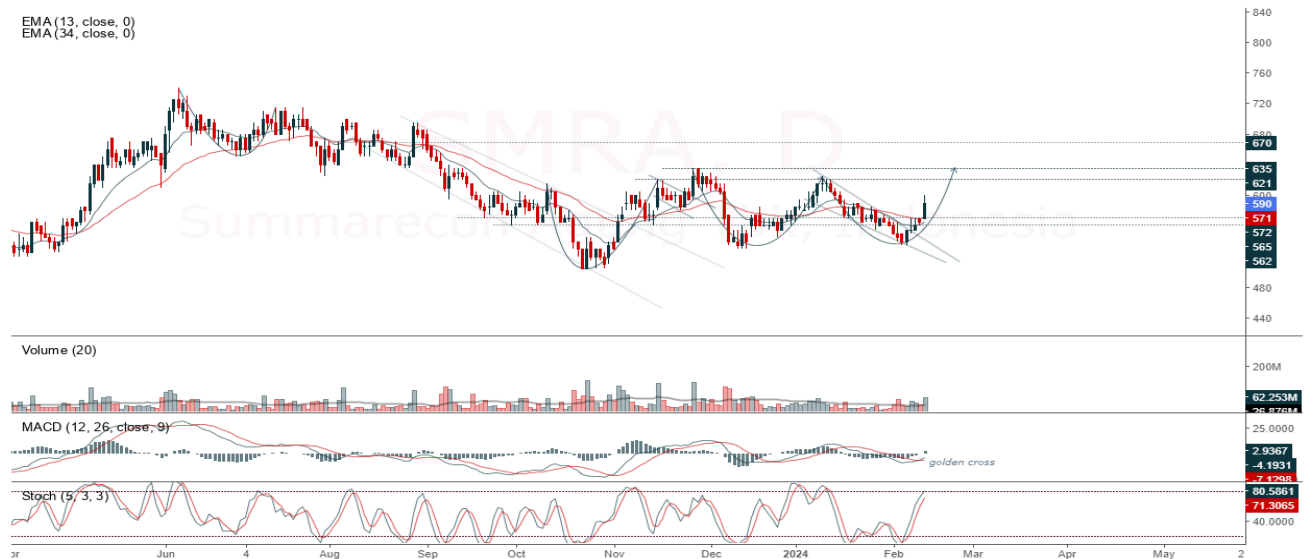
- 1.Target Price: The price has a bullish opportunity to test the resistance level 1,115. If it breaks level 1,115 then the price will go to level 1,130. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,065.

Entry Buy : 1,075 – 1,095
Target Price : 1,115 – 1,130
Support : 1,070 – 1,075
Cut loss : 1,065

SMRA

Summarecon Agung Tbk, Indonesia, Jakarta:SMRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(SMRA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 610. If it breaks level 610 then the price will go to level 620. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 565.

Entry Buy : 580 – 590
Target Price : 610 – 620
Support : 570 – 580
Cut loss : 565

SMGR

Semen Indonesia Persero Tbk, Indonesia, Jakarta:SMGR, D

EMA (13, close, 0)
EMA (34, close, 0)



(SMGR). Price closed positive and has breakup resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,650. If it breaks level 6,650 then the price will go to level 6,700. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,325.

Entry Buy : 6,400 – 6,500
Target Price : 6,650 – 6,700
Support : 6,350 – 6,400
Cut loss : 6,325

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,325	7,275	7,250	7,350	7,400	7,150
ACES	Negative	Trading	Negative	Sell	825	820	810	835	840	795
ADRO	Negative	Trading	Positive	Hold	2,530	2,485	2,440	2,575	2,620	2,400
AKRA	Negative	Overbought	Negative	Strong Sell	1,635	1,620	1,605	1,650	1,665	1,580
AMRT	Negative	Trading	Positive	Hold	2,705	2,670	2,615	2,760	2,795	2,575
ANTM	Negative	Trading	Negative	Sell	1,555	1,535	1,510	1,580	1,600	1,490
ARTO	Negative	Trading	Negative	Sell	3,120	3,085	3,060	3,145	3,180	3,010
ASII	Negative	Trading	Positive	Hold	5,225	5,100	4,965	5,350	5,475	4,890
BBCA	Negative	Trading	Negative	Sell	9,900	9,850	9,775	9,975	10,025	9,625
BBNI	Negative	Overbought	Positive	Sell	6,100	5,975	5,875	6,200	6,325	5,775
BBRI	Negative	Overbought	Positive	Sell	6,200	6,125	6,025	6,300	6,375	5,925
BBTN	Negative	Trading	Positive	Hold	1,385	1,355	1,335	1,405	1,435	1,315
BMRI	Negative	Overbought	Positive	Sell	7,250	7,150	7,025	7,375	7,475	6,925
BRIS	Negative	Overbought	Positive	Sell	2,405	2,360	2,335	2,430	2,475	2,300
BRPT	Positive	Oversold	Positive	Buy	1,010	1,000	975	1,035	1,045	960
BUKA	Positive	Oversold	Negative	Spec. Buy	174	172	169	177	179	167
CPIN	Negative	Trading	Positive	Hold	4,855	4,790	4,735	4,910	4,975	4,665
EMTK	Negative	Oversold	Negative	Spec. Buy	472	464	460	476	484	453
ESSA	Positive	Trading	Negative	Hold	550	535	510	575	590	500
EXCL	Negative	Trading	Negative	Sell	2,320	2,290	2,270	2,340	2,370	2,235
GGRM	Negative	Trading	Positive	Hold	20,375	19,950	19,525	20,800	21,225	19,225
GOTO	Negative	Trading	Positive	Hold	87	84	82	89	92	80
HRUM	Positive	Oversold	Negative	Spec. Buy	1,185	1,150	1,125	1,210	1,245	1,105
ICBP	Negative	Trading	Negative	Sell	11,675	11,575	11,550	11,700	11,800	11,375
INCO	Negative	Trading	Positive	Hold	4,085	3,940	3,845	4,180	4,325	3,785
INDF	Negative	Trading	Negative	Sell	6,425	6,375	6,325	6,475	6,525	6,225
INKP	Negative	Trading	Positive	Hold	7,975	7,800	7,650	8,125	8,300	7,525
INTP	Positive	Oversold	Negative	Spec. Buy	9,000	8,700	8,500	9,200	9,500	8,375
ITMG	Negative	Trading	Negative	Sell	27,175	26,975	26,800	27,350	27,550	26,400
KLBF	Positive	Oversold	Negative	Spec. Buy	1,480	1,450	1,425	1,505	1,535	1,405
MAPI	Negative	Trading	Negative	Sell	2,000	1,950	1,920	2,030	2,080	1,890
MBMA	Positive	Trading	Negative	Hold	675	630	605	700	745	595
MDKA	Positive	Trading	Negative	Hold	2,475	2,420	2,375	2,520	2,575	2,340
MEDC	Negative	Trading	Negative	Sell	1,195	1,180	1,165	1,210	1,225	1,150
MTEL	Positive	Trading	Positive	Spec. Buy	665	660	655	670	675	645
PGAS	Negative	Trading	Positive	Hold	1,170	1,150	1,140	1,180	1,200	1,120
PGEO	Positive	Trading	Negative	Hold	1,225	1,220	1,205	1,240	1,245	1,190
PTBA	Negative	Trading	Positive	Hold	2,670	2,635	2,620	2,685	2,720	2,580
PTMP	Negative	Trading	Negative	Sell	244	239	232	251	256	228
SIDO	Negative	Trading	Positive	Hold	515	500	488	525	540	480
SMGR	Positive	Trading	Positive	Spec. Buy	6,400	6,325	6,200	6,525	6,600	6,125
SRTG	Negative	Trading	Positive	Hold	1,595	1,565	1,540	1,620	1,650	1,520
TLKM	Negative	Trading	Negative	Sell	4,035	3,985	3,935	4,085	4,135	3,875
TOWR	Positive	Oversold	Negative	Spec. Buy	880	870	860	890	900	845
UNTR	Negative	Trading	Negative	Sell	23,275	23,100	22,950	23,425	23,600	22,600
UNVR	Positive	Oversold	Negative	Spec. Buy	2,890	2,840	2,780	2,950	3,000	2,740

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