

JCI Range Today 7,281 - 7,303 (Support), 7,370 - 7,393 (Resistance)



<u>Jakarta Composite Index</u>, JCI closed positive and still bullish. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,281 – 7,303. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,370 – 7,393.

Stock Pick Today: CUAN, KLBF, SIDO, TLKM







(CUAN). Price closed higher and false break. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

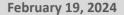
- 1.Target Price: The price has a bullish opportunity to test the resistance level 7,100. If it breaks level 7,100 then the price will go to level 7,300. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,350.

Entry Buy : 6,425 – 6,625

Target Price : 7,100 – 7,300

Support : 6,375 – 6,425

Cut loss : 6,350









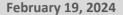
(KLBF). Price closed higher and false break. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving bearish (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 1,510. If it breaks level 1,510 then the price will go to level 1,530. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,450.

Entry Buy : 1,475 - 1,485Target Price : 1,510 - 1,530Support : 1,455 - 1,475

Cut loss : 1,450







SIDO



(SIDO). Price closed significantly higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 575. If it breaks level 575 then the price will go to level 600. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 525.

Entry Buy : 540 – 560
Target Price : 575 – 600
Support : 530 – 540
Cut loss : 525







(TLKM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 4,240. If it breaks level 4,240 then the price will go to level 4,300. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,030.

Entry Buy : 4,080 – 4,160

Target Price : 4,240 – 4,300

Support : 4,040 – 4,080

Cut loss : 4,030





February 19, 2024

Forecast – Technical Analysis

	MA5	RSI Rec	MACD		Pivot	Support		Resistance		Stop Loss
Ticker	IVIAS	KSI KEC	Trend	Recomm.	Point	1	2	1	2	Level
JCI	Negative	Trading	Positive	Hold	7,350	7,300	7,275	7,375	7,400	7,175
ACES	Positive	Trading	Negative	Hold	800	770	740	830	860	725
ADRO	Negative	Overbought	Positive	Sell	2,515	2,500	2,475	2,540	2,555	2,440
AKRA	Negative	Overbought	Negative	Strong Sell	1,630	1,610	1,585	1,655	1,675	1,560
AMRT	Negative	Trading	Positive	Hold	2,755	2,705	2,665	2,795	2,845	2,625
ANTM	Negative	Trading	Positive	Hold	1,540	1,525	1,510	1,555	1,570	1,490
ARTO	Negative	Trading	Negative	Sell	3,035	2,940	2,845	3,130	3,225	2,800
ASII	Positive	Trading	Positive	Spec. Buy	5,150	5,125	5,050	5,225	5,250	4,980
BBCA	Negative	Overbought	Positive	Sell	9,950	9,900	9,825	10,025	10,075	9,675
BBNI	Negative	Overbought	Positive	Sell	6,050	5,950	5,925	6,075	6,175	5,825
BBRI	Negative	Overbought	Positive	Sell	6,150	6,125	6,075	6,200	6,225	6,000
BBTN	Negative	Overbought	Positive	Sell	1,380	1,355	1,330	1,405	1,430	1,310
BMRI	Negative	Overbought	Positive	Sell	7,300	7,200	7,100	7,400	7,500	6,975
BRIS	Negative	Overbought	Positive	Sell	2,360	2,310	2,260	2,410	2,460	2,225
BRPT	Positive	Oversold	Positive	Buy	1,015	990	980	1,025	1,050	965
BUKA	Positive	Oversold	Negative	Spec. Buy	171	168	164	175	178	162
CPIN	Positive	Trading	Positive	Spec. Buy	4,835	4,770	4,675	4,930	4,995	4,605
EMTK	Positive	Oversold	Negative	Spec. Buy	466	454	442	478	490	435
ESSA	Negative	Trading	Positive	Hold	550	540	520	570	580	515
EXCL	Positive	Trading	Negative	Hold	2,300	2,255	2,210	2,345	2,390	2,175
GGRM	Positive	Trading	Positive	Spec. Buy	20,450	20,250	19,950	20,750	20,950	19,650
GOTO	Negative	Trading	Positive	Hold	84	83	81	86	87	80
HRUM	Negative	Trading	Positive	Hold	1,180	1,165	1,145	1,200	1,215	1,125
ICBP	Positive	Trading	Negative	Hold	11,550	11,425	11,300	11,675	11,800	11,125
INCO	Negative	Trading	Positive	Hold	3,825	3,645	3,475	3,995	4,175	3,420
INDF	Negative	Trading	Negative	Sell	6,425	6,375	6,350	6,450	6,500	6,250
INKP	Positive	Trading	Positive	Spec. Buy	7,950	7,850	7,775	8,025	8,125	7,650
INTP	Positive	Trading	Negative	Hold	8,975	8,825	8,700	9,100	9,250	8,550
ITMG	Negative	Trading	Positive	Hold	27,100	27,000	26,900	27,200	27,300	26,500
KLBF	Positive	Oversold	Negative	Spec. Buy	1,465	1,440	1,400	1,505	1,530	1,380
MAPI	Negative	Overbought	Negative	Strong Sell	1,965	1,935	1,895	2,005	2,035	1,870
MBMA	Positive	Trading	Negative	Hold	665	645	630	680	700	620
MDKA	Positive	Trading	Negative	Hold	2,430	2,395	2,370	2,455	2,490	2,330
MEDC	Negative	Trading	Negative	Sell	1,210	1,200	1,190	1,220	1,230	1,170
MTEL	Positive	Trading	Positive	Spec. Buy	665	660	650	675	680	640
PGAS	Negative	Trading	Positive	Hold	1,175	1,170	1,165	1,180	1,185	1,145
PGEO	Positive	Trading	Negative	Hold	1,225	1,205	1,190	1,240	1,260	1,170
PTBA	Negative	Overbought	Positive	Sell	2,675	2,660	2,635	2,700	2,715	2,595
PTMP	Negative	Trading	Negative	Sell	263	245	227	281	299	223
SIDO	Negative	Trading	Positive	Hold	540	520	500	560	580	493
SMGR	Negative	Overbought	Positive	Sell	6,500	6,450	6,350	6,600	6,650	6,250
SRTG	Negative	Trading	Positive	Hold	1,600	1,565	1,550	1,615	1,650	1,525
TLKM	Negative	Trading	Negative	Sell	4,105	4,050	3,995	4,160	4,215	3,935
TOWR	Positive	Oversold	Negative	Spec. Buy	880	865	855	890	905	840
UNTR	Negative	Trading	Negative	Sell	23,250	23,100	22,950	23,400	23,550	22,600
UNVR	Positive	Oversold	Negative	Spec. Buy	2,885	2,825	2,775	2,935	2,995	2,730





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