



JCI Range Today 7,225 - 7,248 (Support), 7,339 - 7,350 (Resistance)



<u>Jakarta Composite Index</u>, JCI closed negative and was in the support area. Indicator from stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,225 – 7,248. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,339 – 7,350.

Stock Pick Today: AUTO, BRIS, GGRM, MTDL







(AUTO). Price closed positive and false breakdown. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

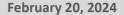
TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 2,310. If it breaks level 2,310 then the price will go to level 2,350. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,190.

Entry Buy : 2,220 - 2,260Target Price : 2,310 - 2,350

Support : 2,200 – 2,220

Cut loss : 2,190











(BRIS). Price closed with bullish candle and back to rally. Price has the opportunity strengthen to the next resistance. Stochastic is bearish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

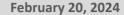
TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 2,430. If it breaks level 2,430 then the price will go to level 2,450. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,320.

Entry Buy : 2,350 - 2,380Target Price : 2,430 - 2,450

Support : 2,330 – 2,350

Cut loss : 2,320





GGRM



(GGRM). Price closed positive with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 21,075. If it breaks level 21,075 then the price will go to level 21,250. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 20,100.

Entry Buy : 20,350 – 20,625 Target Price : 21,075 – 21,250

Support : 20,125 – 20,350

Cut loss : 20,100







(MTDL). Price closed positive with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 560. If it breaks level 560 then the price will go to level 570. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 530.

Entry Buy : 540 – 550

Target Price : 560 – 570

Support : 535 – 540

Cut loss : 530





February 20, 2024

Forecast – Technical Analysis

	MA5	RSI Rec	MACD		Pivot	Support		Resistance		Stop Loss
Ticker	IVIAS	KSI Kec	Trend	Recomm.	Point	1	2	1	2	Level
JCI	Negative	Trading	Positive	Hold	7,300	7,275	7,250	7,350	7,375	7,150
ACES	Positive	Trading	Negative	Hold	775	750	740	785	810	725
ADRO	Negative	Overbought	Positive	Sell	2,470	2,430	2,390	2,510	2,550	2,355
AKRA	Negative	Trading	Negative	Sell	1,620	1,610	1,595	1,635	1,645	1,570
AMRT	Negative	Trading	Positive	Hold	2,760	2,735	2,710	2,785	2,810	2,665
ANTM	Negative	Trading	Positive	Hold	1,530	1,510	1,490	1,550	1,570	1,465
ARTO	Positive	Oversold	Negative	Spec. Buy	2,830	2,710	2,560	2,980	3,100	2,520
ASII	Positive	Trading	Positive	Spec. Buy	5,175	5,075	4,990	5,250	5,350	4,915
BBCA	Negative	Overbought	Positive	Sell	9,900	9,825	9,750	9,975	10,050	9,600
BBNI	Negative	Overbought	Positive	Sell	5,950	5,875	5,775	6,050	6,125	5,700
BBRI	Negative	Overbought	Positive	Sell	6,125	6,075	6,025	6,175	6,225	5,925
BBTN	Negative	Trading	Positive	Hold	1,360	1,340	1,325	1,375	1,395	1,305
BMRI	Negative	Overbought	Positive	Sell	7,200	7,050	7,000	7,250	7,400	6,875
BRIS	Negative	Overbought	Positive	Sell	2,355	2,295	2,235	2,415	2,475	2,200
BRPT	Positive	Oversold	Positive	Buy	1,010	990	980	1,020	1,040	965
BUKA	Positive	Strong Buy	Negative	Buy	167	165	159	173	175	157
CPIN	Negative	Trading	Positive	Hold	4,770	4,735	4,690	4,815	4,850	4,615
EMTK	Positive	Oversold	Negative	Spec. Buy	458	450	446	462	470	439
ESSA	Negative	Trading	Positive	Hold	535	515	498	550	570	490
EXCL	Positive	Trading	Negative	Hold	2,230	2,195	2,160	2,265	2,300	2,125
GGRM	Negative	Trading	Positive	Hold	20,475	20,175	19,850	20,800	21,100	19,550
GOTO	Negative	Trading	Negative	Sell	84	83	81	86	87	80
HRUM	Negative	Trading	Positive	Hold	1,170	1,160	1,135	1,195	1,205	1,115
ICBP	Negative	Trading	Negative	Sell	11,525	11,400	11,275	11,650	11,775	11,100
INCO	Negative	Oversold	Positive	Spec. Buy	3,750	3,605	3,470	3,885	4,030	3,415
INDF	Negative	Trading	Positive	Hold	6,475	6,400	6,325	6,550	6,625	6,225
INKP	Positive	Trading	Positive	Spec. Buy	7,925	7,850	7,750	8,025	8,100	7,650
INTP	Negative	Trading	Negative	Sell	8,850	8,800	8,775	8,875	8,925	8,650
ITMG	Negative	Trading	Positive	Hold	26,975	26,825	26,650	27,150	27,300	26,250
KLBF	Positive	Oversold	Negative	Spec. Buy	1,475	1,460	1,440	1,495	1,510	1,420
MAPI	Positive	Trading	Negative	Hold	1,910	1,865	1,805	1,970	2,015	1,780
MBMA	Positive	Trading	Negative	Hold	635	615	600	650	670	590
MDKA	Positive	Trading	Negative	Hold	2,340	2,305	2,250	2,395	2,430	2,215
MEDC	Negative	Trading	Positive	Hold	1,205	1,190	1,165	1,230	1,245	1,150
MTEL	Positive	Trading	Positive	Spec. Buy	660	650	645	665	675	635
PGAS	Negative	Trading	Positive	Hold	1,180	1,175	1,160	1,195	1,200	1,140
PGEO	Negative	Trading	Negative	Sell	1,210	1,185	1,170	1,225	1,250	1,150
PTBA	Negative	Overbought	Positive	Sell	2,680	2,665	2,640	2,705	2,720	2,600
PTMP	Negative	Overbought	Positive	Sell	277	262	249	290	305	245
SIDO	Negative	Overbought	Positive	Sell	560	550	525	585	595	520
SMGR	Negative	Overbought	Positive	Sell	6,375	6,325	6,225	6,475	6,525	6,150
SRTG	Negative	Trading	Positive	Hold	1,600	1,580	1,565	1,615	1,635	1,540
TLKM	Negative	Overbought	Positive	Sell	4,150	4,125	4,110	4,165	4,190	4,045
TOWR	Positive	Oversold	Negative	Spec. Buy	875	870	855	890	895	845
UNTR	Negative	Trading	Positive	Hold	23,100	22,925	22,725	23,300	23,475	22,375
UNVR	Positive	Oversold	Negative	Spec. Buy	2,825	2,780	2,755	2,850	2,895	2,715





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