

**JAKARTA COMPOSITE INDEX**


Highest	7,350.14
Lowest	7,309.50
YTD %	0.78

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,646	(1.26)	16.4	1.0
IHSG	7,330	0.45	16.3	2.0
Shanghai	2,911	0.02	12.4	1.2
TWSE	18,736	0.48	20.8	2.2
KLSE	1,547	0.52	16.8	1.4
ST - Times	3,228	0.07	10.6	1.1
Sensex	72,794	0.11	23.9	3.1
Hangseng	16,111	(0.27)	8.2	0.9
Nikkei	38,357	(0.27)	25.1	2.2

Sectors	Latest	Chg%	YTD%
Basic Material	1,238	0.46	(5.34)
Consumer Cyclical	827	(0.70)	0.65
Energy	2,096	(0.46)	(0.24)
Financials	1,521	0.44	4.28
Healthcare	1,336	(0.06)	(2.93)
Industrials	1,087	0.64	(0.65)
Infrastructure	1,535	0.73	(2.22)
Cons. Non-Cyclical	707	0.51	(2.20)
Prop. & Real Estate	701	0.85	(1.86)
Technology	3,923	(0.43)	(11.56)
Trans. & Logistics	1,565	0.34	(2.29)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	79.49	0.38	10.94
Gold (USD tr.oz)	2,019	0.08	(2.14)
Nickel (USD/mt ton)	16,349	(0.04)	(1.53)
Tin (USD/mt ton)	26,434	(1.99)	4.01
Copper (USD/mt ton)	8,435	(0.64)	(1.45)
Coal (USD/ton)	122.0	(0.41)	(9.29)
CPO (MYR/ton)	3,963	1.36	8.77

Currency	Latest	Chg%	YTD%
USD-IDR	15,658	(0.18)	(1.67)
AUD-IDR	10,222	0.03	2.76
EUR-IDR	16,855	(0.03)	1.10
SGD-IDR	11,629	(0.07)	0.41
JPY-IDR	104	0.10	4.53
GBP-IDR	19,704	0.09	(0.32)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	0.0	2.2
15 Year	6.8	0.1	2.7
20 Year	6.9	0.0	1.7
30 Year	6.9	(0.1)	0.7

Source: Bloomberg LP

**Market Review (Session 1)**

In session 1, JCI closed up +0.45% to the level of 7,329.65

**Market Prediction (Session 2)**

JCI: The index closed positive and inline our projection. JCI is expected to maintain its strength.

- **AUTO:** The price closed at 2,270 (+0.44%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **BRIS:** The price closed at 2,470 (+3.78%) and the highest 2,500 (+5.04%) passed our second target price. Prices still have the opportunity to strengthen if not back to entry buy level.
- **GGRM:** The price closed at 20,500 (-0.61%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **MTDL:** The price closed at second target 570 (3.64%) and highest at 585 (+6.36%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support. The new support benchmark is at 560.

**News**

- PT Uni-Charm Indonesia Tbk (UCID) reported a net profit of Rp434.57 billion in 2023, a 38.64% increase from the previous year. Earnings per share also rose. However, net revenue slightly decreased by 0.7%. Diapers products contributed significantly to the company's revenue. Overall, UCID recorded an increase in gross profit.
- Former coal issuer PT Akbar Indo Makmur Stimec Tbk. (AIMS) is planning a rights issue to raise capital, offering 20-30% of the company's capital. The company aims to strengthen its capital structure and expand into new sectors such as food and beverage, entertainment, sports, and media.

**LQ45 stock Ranking session 1**

<b>Top Gainers</b>	<b>Last</b>	<b>Chg%</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
TOWR	915	4.57	(7.58)	46.68	0.23
BRIS	2,470	3.78	41.95	113.94	0.96
SCMA	150	2.74	(11.76)	11.10	0.91
<b>Top Losers</b>	<b>Last</b>	<b>Chg%</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
BUKA	165	(2.37)	(23.61)	17.01	2.20
INCO	3,790	(1.56)	(12.06)	37.66	1.32
ARTO	2,700	(1.46)	(6.90)	37.41	2.47
<b>Top Volume</b>	<b>Last</b>	<b>Volume (Mn)</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
GOTO	84	416.3	(2.3)	99.72	3.42
SIDO	580	116.4	10.5	17.55	0.38
TLKM	4,190	95.9	6.1	415.07	0.74
<b>Top Value</b>	<b>Last</b>	<b>Value (Bn)</b>	<b>YTD%</b>	<b>MC (T)</b>	<b>Beta</b>
TLKM	4,190	401.8	6.1	415.07	0.74
BBRI	6,225	348.8	8.7	943.45	1.12
BMRI	7,150	174.6	18.2	667.33	1.37

**Economic Calendar**

<b>Date</b>	<b>Event</b>	<b>Act</b>	<b>Prev</b>	<b>Frcst</b>
<b>Monday February 19 2024</b>				
9:20 AM	ID Property Price Index YoY Q4	1.74%	1.96%	2.0%
6:50 AM	JP Machinery Orders MoM DEC	2.7%	-4.9%	2.3%
6:50 AM	JP Machinery Orders YoY DEC	-0.7%	-5%	-2.0%
4:00 PM	ES Balance of Trade DEC	€-3.4B	€-2.4B	€ -4.5B
<b>Tuesday February 20 2024</b>				
8:15 AM	CN Loan Prime Rate 1Y	3.45%	3.45%	3.3%
8:15 AM	CN Loan Prime Rate 5Y FEB	3.95%	4.2%	4.05%
4:00 AM	KR Consumer Confidence FEB	101.9	101.6	101.7
10:35 AM	JP 20-Year JGB Auction		1.38%	
5:00 PM	GB 30-Year Treasury Gilt Auction		4.43%	
5:30 PM	DE 2-Year Schatz Auction		2.49%	
10:00 PM	US CB Leading Index MoM JAN		-0.1%	-0.2%
11:30 PM	US 3-Month Bill Auction		5.23%	
11:30 PM	US 6-Month Bill Auction		5.07%	
11:30 PM	US 52-Week Bill Auction		4.57%	

Source: Trading Economic

**RUPS**

Date	Time	Company	Event	Place
20-Feb-24	10:00	SCCO	RUPSLB	PT Supreme Cable Manufacturing & Commerce, Jl. Daan Mogot Km. 16
21-Feb-24	14:00	SAPX	RUPSLB	Park Hotel cawang, Lt. 2 Meranti Room, Jl. D.I Panjaitan Kav. 5
	10:00	NTBK	RUPSLB	Plaza Oleos, Lt. Bromo Room
	10:00	BBSI	RUPSLB	Kantor Pusat PT Krom Bank Indonesia Tbk. Jl. Ir. H Juanda No.137
22-Feb-24	10:00	VOKS	RUPSLB	Menara karya Lt. 3, Suite D, Jl. HR. Rasuna Said Blok X-5
23-Feb-24	10:00	WIFI	RUPSLB	Mas Blok III No. 328-329, Jl. RS. Fatmawati Raya No. 20
	9:30	PJAA	RUPST	Taman Impian Jaya Ancol
	9:00	BEKS	RUPSLB	Aston Serang Hotel, Jl. Syech Nawawi Al Bantani No. 29 Pakupatan Km. 4
27-Feb-24	9:30	BEST	RUPSLB	Enso Hotel, Kawasan Industri MM2100, Jl. Kalimantan Blok CA No. 2-3
29-Feb-24	14:00	WEGE	RUPSLB	WIKA Tower II, Auditorium Lt. 17, Jl. D.I Panjaitan Kav. 10
	14:00	HITS	RUPSLB	Mangkuluhur City Tower One Lt. 26, Jl. Jend. Gatot Subroto Kav. 1-3
	10:00	HEAL	RUPSLB	Hermina Tower Lt. 26, Jl. Selangit Blok B-10 Kav. 04
	14:00	GOLD	RUPSLB	Mahogany 2, Royal Kuningan Hotel, Jl. Kuningan Persada Kav. 2
01-Mar-24	14:00	MEGA	RUPST	Auditorium Menara Bank Mega Lt. 3, Jl. Kapten Tendean Kav. 12-14A
	14:00	BBRI	RUPST	Kantor Pusat BRI

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
BBRI	Cash Dividen	29-Dec-23	02-Jan-24	03-Jan-24	18-Jan-24	84	1.51%
BSSR	Cash Dividen	05-Jan-24	08-Jan-24	09-Jan-24	24-Jan-24	118.40	3.07%
SDRA	Cash Dividen	05-Jan-24	08-Jan-24	11-Jan-24	26-Jan-24	20	3.54%
AMOR	Cash Dividen	07-Feb-24	12-Feb-24	13-Feb-24	23-Feb-24	18.5	1.80%
BJTM	Cash Dividen	20-Feb-24	21-Feb-24	22-Feb-24	07-Mar-24	54.39	7.88%

## OUR TEAM

**Sukarno Alatas**

Head of Equity Research

[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800

**Abdul Azis Setyo Wibowo**

Equity Research Analyst

[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800

**Miftahul Khaer**

Equity Research Analyst

[khaer.miftahul@kiwoom.co.id](mailto:khaer.miftahul@kiwoom.co.id) | 021 5010 5800

**Vicky Rosalinda**

Equity Research Analyst

[vicky.rosalinda@kiwoom.co.id](mailto:vicky.rosalinda@kiwoom.co.id) | 021 5010 5800

**Wahyu Saputra**

Research Associate

[wahyu.saputra@kiwoom.co.id](mailto:wahyu.saputra@kiwoom.co.id) | 021 5010 5800



### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

**DISCLAIMER** This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.