

JCI Range Today 7,304 – 7,311 (Support), 7,393 – 7,403 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, JCI closed positive and back to bullish. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,304 – 7,311. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,393 – 7,403.

Stock Pick Today: ASII, INDF, MIDI, SMIL

ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D



(ASII). Price closed positive with bullish candle. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,300. If it breaks level 5,300 then the price will go to level 5,350. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,050.

Entry Buy : 5,125 – 5,200
 Target Price : 5,300 – 5,350
 Support : 5,075 – 5,125
 Cut loss : 5,050

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D



(INDF). Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,650. If it breaks level 6,650 then the price will go to level 6,750. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,400.

Entry Buy : 6,475 – 6,550
 Target Price : 6,650 – 6,750
 Support : 6,425 – 6,475
 Cut loss : 6,400

MIDI

Midi Utama Indonesia Tbk, Indonesia, Jakarta:MIDI, D

EMA (13, close, 0)
EMA (34, close, 0)



(MIDI). Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 448. If it breaks level 448 then the price will go to level 464. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 416.

Entry Buy : 424 – 432
Target Price : 448 – 464
Support : 418 – 424
Cut loss : 416

SMIL

Sarana Mitra Luas Tbk PT, Indonesia, Jakarta:SMIL, D



(SMIL). Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 150. If it breaks level 150 then the price will go to level 156. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 134.

Entry Buy : 137 – 142

Target Price : 150 – 156

Support : 135 – 137

Cut loss : 134

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,325	7,325	7,300	7,350	7,375	7,175
ACES	Positive	Oversold	Negative	Spec. Buy	775	755	740	790	810	730
ADRO	Negative	Trading	Positive	Hold	2,435	2,400	2,365	2,470	2,505	2,330
AKRA	Positive	Trading	Negative	Hold	1,620	1,610	1,600	1,630	1,640	1,575
AMRT	Negative	Trading	Positive	Hold	2,765	2,740	2,705	2,800	2,825	2,665
ANTM	Negative	Trading	Positive	Hold	1,515	1,500	1,495	1,520	1,535	1,470
ARTO	Positive	Oversold	Negative	Spec. Buy	2,735	2,655	2,605	2,785	2,865	2,565
ASII	Positive	Trading	Positive	Spec. Buy	5,175	5,100	5,050	5,225	5,300	4,975
BBCA	Negative	Overbought	Positive	Sell	9,950	9,850	9,775	10,025	10,125	9,625
BBNI	Negative	Overbought	Positive	Sell	5,975	5,900	5,850	6,025	6,100	5,750
BBRI	Negative	Overbought	Positive	Sell	6,250	6,175	6,125	6,300	6,375	6,025
BBTN	Negative	Trading	Positive	Hold	1,405	1,355	1,295	1,465	1,515	1,275
BMRI	Negative	Overbought	Positive	Sell	7,200	7,150	7,100	7,250	7,300	7,000
BRIS	Negative	Overbought	Negative	Strong Sell	2,435	2,370	2,295	2,510	2,575	2,260
BRPT	Positive	Oversold	Positive	Buy	1,000	995	970	1,025	1,030	955
BUKA	Positive	Oversold	Negative	Spec. Buy	168	166	163	171	173	160
CPIN	Negative	Trading	Positive	Hold	4,785	4,735	4,705	4,815	4,865	4,630
EMTK	Positive	Oversold	Negative	Spec. Buy	463	453	447	469	479	440
ESSA	Negative	Trading	Positive	Hold	520	510	505	525	535	497
EXCL	Positive	Trading	Negative	Hold	2,210	2,180	2,160	2,230	2,260	2,130
GGRM	Negative	Trading	Positive	Hold	20,550	20,350	20,200	20,700	20,900	19,900
GOTO	Positive	Trading	Negative	Hold	83	83	81	85	85	80
HRUM	Negative	Trading	Positive	Hold	1,175	1,165	1,150	1,190	1,200	1,130
ICBP	Positive	Trading	Negative	Hold	11,550	11,475	11,350	11,675	11,750	11,175
INCO	Positive	Trading	Positive	Spec. Buy	3,830	3,740	3,670	3,900	3,990	3,615
INDF	Negative	Trading	Positive	Hold	6,525	6,475	6,425	6,575	6,625	6,325
INKP	Negative	Trading	Positive	Hold	7,825	7,700	7,600	7,925	8,050	7,475
INTP	Negative	Trading	Negative	Sell	8,975	8,825	8,700	9,100	9,250	8,550
ITMG	Positive	Trading	Negative	Hold	26,750	26,525	26,275	27,000	27,225	25,875
KLBF	Positive	Oversold	Negative	Spec. Buy	1,490	1,465	1,445	1,510	1,535	1,420
MAPI	Positive	Trading	Negative	Hold	1,895	1,870	1,850	1,915	1,940	1,820
MBMA	Negative	Trading	Negative	Sell	625	615	600	640	650	590
MDKA	Positive	Oversold	Negative	Spec. Buy	2,370	2,295	2,210	2,455	2,530	2,175
MEDC	Negative	Trading	Positive	Hold	1,200	1,185	1,175	1,210	1,225	1,155
MTEL	Positive	Trading	Negative	Hold	655	650	640	665	670	630
PGAS	Negative	Overbought	Positive	Sell	1,170	1,150	1,145	1,175	1,195	1,125
PGEO	Positive	Trading	Negative	Hold	1,200	1,190	1,170	1,220	1,230	1,155
PTBA	Negative	Overbought	Positive	Sell	2,665	2,640	2,615	2,690	2,715	2,575
PTMP	Negative	Overbought	Positive	Sell	271	266	261	276	281	257
SIDO	Negative	Overbought	Positive	Sell	590	575	555	610	625	550
SMGR	Negative	Trading	Positive	Hold	6,325	6,275	6,225	6,375	6,425	6,125
SRTG	Negative	Trading	Positive	Hold	1,595	1,580	1,565	1,610	1,625	1,545
TLKM	Negative	Overbought	Positive	Sell	4,195	4,180	4,145	4,230	4,245	4,085
TOWR	Negative	Oversold	Negative	Spec. Buy	900	875	845	930	955	830
UNTR	Positive	Trading	Negative	Hold	22,925	22,775	22,600	23,100	23,250	22,250
UNVR	Positive	Oversold	Negative	Spec. Buy	2,785	2,750	2,725	2,810	2,845	2,685

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