

JCI Range Today 7,304 – 7,311 (Support), 7,393 – 7,403 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



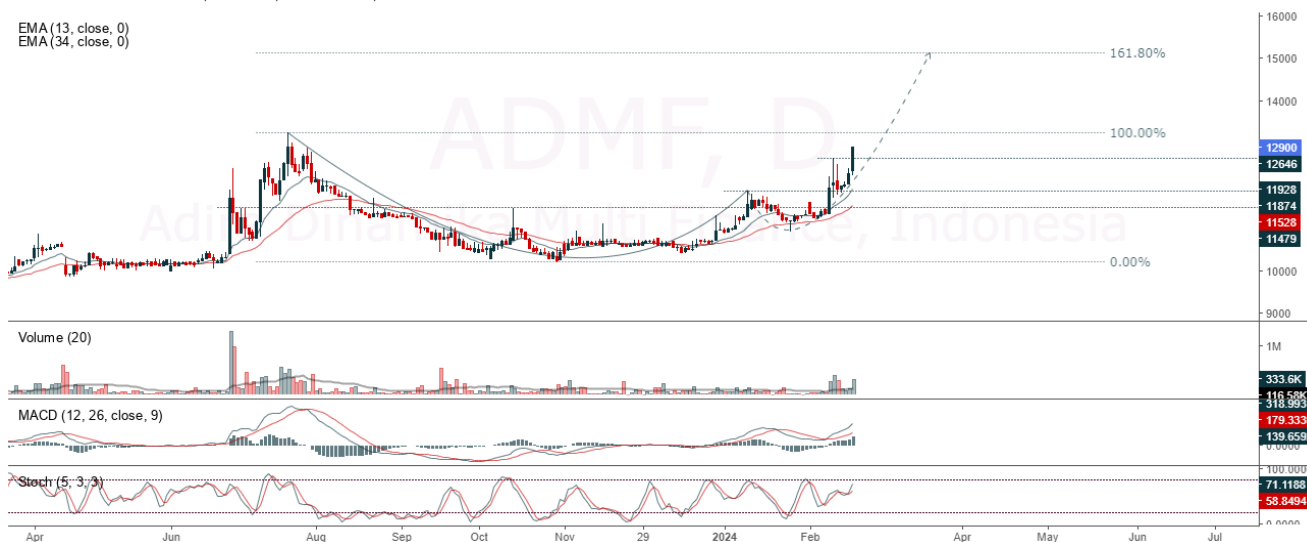
Jakarta Composite Index, JCI closed negative and false break down previous lowest candle. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,304 – 7,311. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,393 – 7,403.

Stock Pick Today: ADMF, ERAA, IMAS, SIDO

ADMF

Adira Dinamika Multi Finance, Indonesia, Jakarta:ADMF, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADMF). Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is Increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 13,250. If it breaks level 13,250 then the price will go to level 13,450. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 12,475.

Entry Buy : 12,650 – 12,900
Target Price : 13,250 – 13,450
Support : 12,500 – 12,650
Cut loss : 12,475

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D

EMA (20, close, 0)
EMA (50, close, 0)



(ERAA). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross, MACD histogram is positive direction (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 472. If it breaks level 472 then the price will go to level 478. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 448.

Entry Buy : 456 – 462
Target Price : 472 – 478
Support : 450 – 456
Cut loss : 448

IMAS

Indomobil Sukses Internasional, Indonesia, Jakarta:IMAS, D



(IMAS). Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,580. If it breaks level 1,580 then the price will go to level 1,650. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,435.

- Entry Buy : 1,455 – 1,505
- Target Price : 1,580 – 1,650
- Support : 1,440 – 1,455
- Cut loss : 1,435

SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk PT, Indonesia, Jakarta:SIDO, D



(SIDO). Price closed positive with bullish candle. Price has the opportunity strengthen to the next resistance. Stochastic is deathcross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 615. If it breaks level 615 then the price will go to level 625. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 570.

Entry Buy : 585 – 600
Target Price : 615 – 625
Support : 575 – 585
Cut loss : 570

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,350	7,300	7,250	7,400	7,425	7,150
ACES	Positive	Trading	Negative	Hold	790	785	770	805	810	755
ADRO	Positive	Trading	Positive	Spec. Buy	2,425	2,405	2,385	2,445	2,465	2,345
AKRA	Positive	Trading	Negative	Hold	1,620	1,615	1,605	1,630	1,635	1,580
AMRT	Negative	Overbought	Positive	Sell	2,760	2,710	2,620	2,850	2,900	2,580
ANTM	Positive	Trading	Positive	Spec. Buy	1,485	1,460	1,425	1,520	1,545	1,405
ARTO	Positive	Oversold	Negative	Spec. Buy	2,640	2,545	2,430	2,755	2,850	2,390
ASII	Positive	Trading	Positive	Spec. Buy	5,225	5,175	5,100	5,300	5,350	5,025
BBCA	Negative	Overbought	Positive	Sell	9,950	9,900	9,800	10,050	10,100	9,650
BBNI	Negative	Overbought	Positive	Sell	6,000	5,950	5,875	6,075	6,125	5,775
BBRI	Negative	Overbought	Positive	Sell	6,300	6,250	6,150	6,400	6,450	6,075
BBTN	Negative	Overbought	Positive	Sell	1,465	1,445	1,420	1,490	1,510	1,400
BMRI	Negative	Overbought	Positive	Sell	7,175	7,100	7,000	7,275	7,350	6,900
BRIS	Negative	Overbought	Positive	Sell	2,455	2,410	2,355	2,510	2,555	2,320
BRPT	Negative	Trading	Positive	Hold	995	980	960	1,015	1,030	945
BUKA	Positive	Strong Buy	Negative	Buy	163	160	156	167	170	153
CPIN	Negative	Trading	Positive	Hold	4,755	4,710	4,655	4,810	4,855	4,585
EMTK	Positive	Oversold	Positive	Buy	466	462	452	476	480	445
ESSA	Negative	Trading	Positive	Hold	515	515	505	525	525	499
EXCL	Positive	Trading	Negative	Hold	2,225	2,190	2,165	2,250	2,285	2,135
GGRM	Negative	Trading	Positive	Hold	20,350	20,175	19,975	20,550	20,725	19,675
GOTO	Positive	Trading	Negative	Hold	81	79	77	83	85	76
HRUM	Negative	Trading	Positive	Hold	1,175	1,140	1,125	1,190	1,225	1,105
ICBP	Negative	Trading	Negative	Sell	11,475	11,400	11,250	11,625	11,700	11,075
INCO	Positive	Trading	Positive	Spec. Buy	3,735	3,690	3,635	3,790	3,835	3,580
INDF	Negative	Overbought	Positive	Sell	6,575	6,525	6,475	6,625	6,675	6,375
INKP	Positive	Trading	Positive	Spec. Buy	7,750	7,750	7,675	7,825	7,825	7,575
INTP	Negative	Trading	Positive	Hold	9,025	8,950	8,850	9,125	9,200	8,700
ITMG	Positive	Trading	Negative	Hold	26,675	26,425	26,150	26,950	27,200	25,750
KLBF	Negative	Trading	Negative	Sell	1,490	1,480	1,460	1,510	1,520	1,440
MAPI	Positive	Trading	Negative	Hold	1,910	1,890	1,865	1,935	1,955	1,835
MBMA	Negative	Trading	Negative	Sell	635	620	605	650	665	595
MDKA	Positive	Trading	Negative	Hold	2,390	2,350	2,310	2,430	2,470	2,275
MEDC	Negative	Trading	Positive	Hold	1,200	1,185	1,180	1,205	1,220	1,160
MTEL	Positive	Trading	Negative	Hold	655	650	650	655	660	640
PGAS	Negative	Trading	Positive	Hold	1,180	1,155	1,135	1,200	1,225	1,120
PGEO	Positive	Trading	Negative	Hold	1,185	1,180	1,165	1,200	1,205	1,150
PTBA	Negative	Trading	Positive	Hold	2,625	2,605	2,585	2,645	2,665	2,545
PTMP	Negative	Trading	Positive	Hold	266	258	250	274	282	246
SIDO	Negative	Overbought	Positive	Sell	590	570	550	610	630	540
SMGR	Negative	Trading	Positive	Hold	6,250	6,175	6,075	6,350	6,425	5,975
SRTG	Positive	Trading	Positive	Spec. Buy	1,575	1,545	1,520	1,600	1,630	1,495
TLKM	Negative	Overbought	Positive	Sell	4,170	4,100	4,000	4,270	4,340	3,940
TOWR	Negative	Trading	Positive	Hold	925	915	900	940	950	890
UNTR	Positive	Trading	Negative	Hold	23,000	22,850	22,725	23,125	23,275	22,400
UNVR	Negative	Oversold	Negative	Spec. Buy	2,720	2,665	2,600	2,785	2,840	2,560

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