

**JCI Range Today 7,277 – 7,286 (Support), 7,370 – 7,393 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)  
EMA (10, close, 0)  
EMA (5, close, 0)



**Jakarta Composite Index**, JCI closed negative and still sideways. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,277 – 7,286. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,370 – 7,393.

**Stock Pick Today: ACES, EXCL, MEDC, MIDI**

## ACES

Ace Hardware Indonesia Tbk, Indonesia, Jakarta:ACES, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(ACES).** Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is Increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 850. If it breaks level 850 then the price will go to level 865. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 805.

Entry Buy : 815 – 835  
Target Price : 850 – 865  
Support : 810 – 815  
Cut loss : 805

## EXCL

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(EXCL).** Price closed higher and testing resistance harmonic (FR 61.80%). Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,370. If it breaks level 2,370 then the price will go to level 2,420. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,230.

Entry Buy : 2,260 – 2,310  
 Target Price : 2,370 – 2,420  
 Support : 2,240 – 2,260  
 Cut loss : 2,230

**MEDC**

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MEDC).** Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1.Target Price: The price has a bullish opportunity to test the resistance level 1,270. If it breaks level 1,270 then the price will go to level 1,285. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,205.

- Entry Buy : 1,220 – 1,245
- Target Price : 1,270 – 1,285
- Support : 1,210 – 1,220
- Cut loss : 1,205

**MIDI**

Midi Utama Indonesia Tbk, Indonesia, Jakarta:MIDI, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MIDI).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 460. If it breaks level 460 then the price will go to level 468. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 438.

Entry Buy : 446 – 452  
 Target Price : 460 – 468  
 Support : 440 – 446  
 Cut loss : 438

**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,350	7,325	7,300	7,350	7,375	7,175
ACES	Positive	Trading	Negative	Hold	820	795	770	845	870	760
ADRO	Positive	Trading	Positive	Spec. Buy	2,425	2,405	2,375	2,455	2,475	2,335
AKRA	Positive	Trading	Negative	Hold	1,625	1,615	1,600	1,640	1,650	1,575
AMRT	Negative	Trading	Positive	Hold	2,745	2,730	2,695	2,780	2,795	2,655
ANTM	Positive	Oversold	Positive	Buy	1,495	1,470	1,455	1,510	1,535	1,435
ARTO	Positive	Oversold	Negative	Spec. Buy	2,600	2,525	2,450	2,675	2,750	2,410
ASII	Negative	Trading	Positive	Hold	5,275	5,275	5,250	5,300	5,300	5,175
BBCA	Negative	Overbought	Positive	Sell	9,925	9,875	9,825	9,975	10,025	9,675
BBNI	Positive	Overbought	Positive	Hold	5,975	5,925	5,850	6,050	6,100	5,750
BBRI	Negative	Overbought	Positive	Sell	6,250	6,225	6,175	6,300	6,325	6,100
BBTN	Negative	Overbought	Positive	Sell	1,480	1,465	1,440	1,505	1,520	1,420
BMRI	Positive	Overbought	Positive	Hold	7,150	7,100	7,050	7,200	7,250	6,950
BRIS	Negative	Overbought	Positive	Sell	2,455	2,435	2,415	2,475	2,495	2,375
BRPT	Positive	Oversold	Positive	Buy	985	975	965	995	1,005	950
BUKA	Positive	Strong Buy	Negative	Buy	158	153	147	164	169	145
CPIN	Positive	Trading	Positive	Spec. Buy	4,770	4,730	4,680	4,820	4,860	4,610
EMTK	Positive	Oversold	Positive	Buy	463	454	441	476	485	434
ESSA	Positive	Trading	Positive	Spec. Buy	525	510	505	530	545	495
EXCL	Positive	Trading	Negative	Hold	2,275	2,220	2,175	2,320	2,375	2,140
GGRM	Positive	Trading	Positive	Spec. Buy	20,300	20,200	20,075	20,425	20,525	19,775
GOTO	Positive	Oversold	Negative	Spec. Buy	80	79	78	81	82	77
HRUM	Positive	Trading	Positive	Spec. Buy	1,185	1,155	1,125	1,215	1,245	1,110
ICBP	Positive	Trading	Negative	Hold	11,550	11,500	11,400	11,650	11,700	11,225
INCO	Positive	Trading	Negative	Hold	3,830	3,735	3,660	3,905	4,000	3,605
INDF	Negative	Overbought	Positive	Sell	6,650	6,600	6,500	6,750	6,800	6,400
INKP	Positive	Trading	Positive	Spec. Buy	7,850	7,750	7,650	7,950	8,050	7,525
INTP	Positive	Trading	Positive	Spec. Buy	9,050	9,000	8,925	9,125	9,175	8,775
ITMG	Positive	Trading	Negative	Hold	26,150	26,025	25,875	26,300	26,425	25,475
KLBF	Negative	Trading	Negative	Sell	1,480	1,475	1,450	1,505	1,510	1,430
MAPI	Positive	Trading	Negative	Hold	1,960	1,940	1,915	1,985	2,005	1,885
MBMA	Positive	Trading	Negative	Hold	655	640	630	665	680	620
MDKA	Positive	Trading	Negative	Hold	2,420	2,345	2,290	2,475	2,550	2,255
MEDC	Negative	Trading	Positive	Hold	1,225	1,200	1,175	1,250	1,275	1,155
MTEL	Positive	Oversold	Negative	Spec. Buy	650	650	640	660	660	630
PGAS	Negative	Trading	Positive	Hold	1,185	1,170	1,155	1,200	1,215	1,135
PGEO	Positive	Trading	Negative	Hold	1,195	1,175	1,160	1,210	1,230	1,145
PTBA	Positive	Trading	Positive	Spec. Buy	2,625	2,595	2,575	2,645	2,675	2,535
PTMP	Negative	Trading	Positive	Hold	272	262	252	282	292	248
SIDO	Negative	Overbought	Positive	Sell	605	595	575	625	635	570
SMGR	Positive	Trading	Positive	Spec. Buy	6,150	6,075	5,975	6,250	6,325	5,875
SRTG	Negative	Trading	Positive	Hold	1,600	1,555	1,505	1,650	1,695	1,485
TLKM	Negative	Overbought	Positive	Sell	4,110	4,070	4,030	4,150	4,190	3,970
TOWR	Negative	Trading	Positive	Hold	925	915	905	935	945	890
UNTR	Positive	Trading	Negative	Hold	23,100	23,025	22,950	23,175	23,250	22,600
UNVR	Positive	Oversold	Negative	Spec. Buy	2,710	2,680	2,660	2,730	2,760	2,620

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