

JCI Range Today 7,213 – 7,248 (Support), 7,342 – 7,354 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed lower or in a reasonable correction. Indicator from stochastic is still bearish, MACD histogram is moving positive but down (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,213 – 7,248. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,342 – 7,354.

Stock Pick Today: ANTM, IMAS, PGEO, TLKM

ANTM

Aneka Tambang Persero Tbk, Indonesia, Jakarta:ANTM, D



(ANTM). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish convergence, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,580. If it breaks level 1,580 then the price will go to level 1,620. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,500.

Entry Buy : 1,520 – 1,550
 Target Price : 1,580 – 1,620
 Support : 1,505 – 1,520
 Cut loss : 1,500

IMAS



(IMAS). Price closed higher and testing resistance harmonic (FR 61.80%). Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,680. If it breaks level 1,680 then the price will go to level 1,735. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,520.

Entry Buy : 1,580 – 1,615
 Target Price : 1,680 – 1,735
 Support : 1,525 – 1,580
 Cut loss : 1,520

PGEO

PT Pertamina Geothermal Energy, Indonesia, Jakarta:PGEO, D



(PGEO). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is sloping) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,240. If it breaks level 1,240 then the price will go to level 1,265. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,185.

Entry Buy : 1,200 – 1,225
 Target Price : 1,240 – 1,265
 Support : 1,190 – 1,200
 Cut loss : 1,185

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D

EMA
EMA



(TLKM). Price closed positive with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 4,160. If it breaks level 4,160 then the price will go to level 4,210. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,000.

- Entry Buy : 4,040 – 4,100
- Target Price : 4,160 – 4,210
- Support : 4,010 – 4,040
- Cut loss : 4,000

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Positive	Spec. Buy	7,300	7,275	7,225	7,350	7,375	7,125
ACES	Negative	Trading	Negative	Sell	840	830	825	845	855	810
ADRO	Positive	Trading	Positive	Spec. Buy	2,430	2,410	2,390	2,450	2,470	2,355
AKRA	Positive	Trading	Negative	Hold	1,625	1,620	1,605	1,640	1,645	1,580
AMRT	Positive	Trading	Positive	Spec. Buy	2,710	2,670	2,620	2,760	2,800	2,580
ANTM	Positive	Trading	Positive	Spec. Buy	1,535	1,515	1,490	1,560	1,580	1,465
ARTO	Positive	Oversold	Negative	Spec. Buy	2,575	2,520	2,475	2,620	2,675	2,440
ASII	Positive	Trading	Positive	Spec. Buy	5,200	5,100	5,025	5,275	5,375	4,935
BBCA	Positive	Trading	Positive	Spec. Buy	9,875	9,800	9,750	9,925	10,000	9,600
BBNI	Positive	Overbought	Positive	Hold	5,925	5,875	5,750	6,050	6,100	5,675
BBRI	Negative	Overbought	Positive	Sell	6,125	6,075	6,000	6,200	6,250	5,900
BBTN	Negative	Overbought	Positive	Sell	1,465	1,440	1,400	1,505	1,530	1,375
BMRI	Positive	Overbought	Positive	Hold	7,050	7,000	6,950	7,100	7,150	6,850
BRIS	Negative	Overbought	Positive	Sell	2,455	2,430	2,395	2,490	2,515	2,360
BRPT	Positive	Oversold	Positive	Buy	985	970	960	995	1,010	945
BUKA	Positive	Strong Buy	Negative	Buy	158	155	152	161	164	150
CPIN	Positive	Trading	Positive	Spec. Buy	4,770	4,740	4,710	4,800	4,830	4,640
EMTK	Negative	Oversold	Positive	Spec. Buy	469	466	461	474	477	454
ESSA	Positive	Trading	Positive	Spec. Buy	530	520	515	535	545	505
EXCL	Positive	Trading	Negative	Hold	2,320	2,290	2,220	2,390	2,420	2,185
GGRM	Negative	Trading	Positive	Hold	20,300	20,175	20,075	20,400	20,525	19,750
GOTO	Positive	Oversold	Negative	Spec. Buy	79	78	76	81	82	75
HRUM	Negative	Trading	Positive	Hold	1,225	1,215	1,195	1,245	1,255	1,175
ICBP	Negative	Trading	Negative	Sell	11,575	11,500	11,375	11,700	11,775	11,200
INCO	Negative	Trading	Positive	Hold	3,975	3,915	3,885	4,005	4,065	3,825
INDF	Negative	Overbought	Positive	Sell	6,725	6,675	6,600	6,800	6,850	6,500
INKP	Positive	Trading	Positive	Spec. Buy	7,925	7,875	7,775	8,025	8,075	7,650
INTP	Negative	Trading	Positive	Hold	9,025	8,975	8,850	9,150	9,200	8,725
ITMG	Positive	Trading	Negative	Hold	26,075	25,900	25,575	26,400	26,575	25,175
KLBF	Positive	Trading	Positive	Spec. Buy	1,475	1,465	1,445	1,495	1,505	1,425
MAPI	Positive	Trading	Negative	Hold	1,960	1,945	1,915	1,990	2,005	1,885
MBMA	Positive	Trading	Negative	Hold	670	660	645	685	695	635
MDKA	Positive	Trading	Negative	Hold	2,395	2,350	2,305	2,440	2,485	2,270
MEDC	Negative	Trading	Positive	Hold	1,255	1,220	1,205	1,270	1,305	1,185
MTEL	Positive	Oversold	Negative	Spec. Buy	650	645	640	655	660	630
PGAS	Positive	Trading	Positive	Spec. Buy	1,170	1,160	1,140	1,190	1,200	1,125
PGEO	Positive	Trading	Negative	Hold	1,220	1,205	1,185	1,240	1,255	1,165
PTBA	Positive	Trading	Negative	Hold	2,630	2,615	2,600	2,645	2,660	2,560
PTMP	Positive	Overbought	Positive	Hold	290	277	262	305	318	258
SIDO	Negative	Strong Sell	Positive	Sell	620	615	605	630	635	595
SMGR	Positive	Trading	Negative	Hold	6,125	6,075	6,000	6,200	6,250	5,900
SRTG	Positive	Overbought	Positive	Hold	1,620	1,595	1,560	1,655	1,680	1,535
TLKM	Positive	Trading	Positive	Spec. Buy	4,080	4,055	4,020	4,115	4,140	3,955
TOWR	Negative	Trading	Positive	Hold	930	925	910	945	950	895
UNTR	Positive	Trading	Negative	Hold	22,975	22,800	22,625	23,150	23,325	22,275
UNVR	Positive	Oversold	Negative	Spec. Buy	2,705	2,670	2,625	2,750	2,785	2,585

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