

JCI Range Today 7,213 – 7,248 (Support), 7,342 – 7,354 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed lower or in a reasonable correction. Indicator from stochastic is still bearish, MACD histogram is moving positive but down (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,213 – 7,248. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,342 – 7,354.

Stock Pick Today: ADMR, INDF, JPFA, JSMR

ADMR

Adaro Minerals Indonesia Tbk PT, Indonesia, Jakarta:ADMN, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADMN). Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,545. If it breaks level 1,545 then the price will go to level 1,565. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,470.

Entry Buy : 1,485 – 1,515
Target Price : 1,545 – 1,565
Support : 1,475 – 1,485
Cut loss : 1,470

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D

EMA (13, close, 0)
EMA (34, close, 0)



(INDF). Price closed with bearish candle and testing support, Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 6,725. If it breaks level 6,725 then the price will go to level 6,800. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,450.

- Entry Buy : 6,550 – 6,625
- Target Price : 6,725 – 6,800
- Support : 6,475 – 6,550
- Cut loss : 6,450

JPFA



(JPFA). Price closed positive and breakup trendline resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,170. If it breaks level 1,170 then the price will go to level 1,195. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,110.

Entry Buy : 1,130 – 1,150
Target Price : 1,170 – 1,195
Support : 1,115 – 1,130
Cut loss : 1,110

JSMR

Jasa Marga Tbk, Indonesia, Jakarta:JSMR, D

EMA (13, close, 0)
EMA (34, close, 0)



(JSMR). Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 5,375. If it breaks level 5,375 then the price will go to level 5,450. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,050.

Entry Buy : 5,150 – 5,250
Target Price : 5,375 – 5,450
Support : 5,075 – 5,150
Cut loss : 5,050

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,275	7,250	7,225	7,300	7,325	7,125
ACES	Negative	Trading	Negative	Sell	850	835	830	855	870	815
ADRO	Positive	Trading	Positive	Spec. Buy	2,395	2,365	2,335	2,425	2,455	2,300
AKRA	Negative	Trading	Negative	Sell	1,620	1,615	1,595	1,640	1,645	1,570
AMRT	Positive	Trading	Positive	Spec. Buy	2,690	2,665	2,630	2,725	2,750	2,590
ANTM	Positive	Trading	Positive	Spec. Buy	1,535	1,510	1,480	1,565	1,590	1,460
ARTO	Positive	Oversold	Negative	Spec. Buy	2,545	2,515	2,475	2,585	2,615	2,435
ASII	Negative	Trading	Positive	Hold	5,150	5,075	5,025	5,200	5,275	4,935
BBCA	Negative	Trading	Positive	Hold	9,800	9,700	9,650	9,850	9,950	9,500
BBNI	Negative	Trading	Positive	Hold	5,875	5,850	5,750	5,975	6,000	5,675
BBRI	Negative	Overbought	Positive	Sell	6,150	6,075	6,025	6,200	6,275	5,925
BBTN	Negative	Overbought	Positive	Sell	1,455	1,445	1,425	1,475	1,485	1,405
BMRI	Positive	Overbought	Positive	Hold	7,000	6,950	6,875	7,075	7,125	6,775
BRIS	Negative	Overbought	Negative	Strong Sell	2,445	2,415	2,395	2,465	2,495	2,355
BRPT	Positive	Oversold	Positive	Buy	970	955	935	990	1,005	920
BUKA	Positive	Oversold	Negative	Spec. Buy	162	158	154	166	170	151
CPIN	Negative	Trading	Positive	Hold	4,840	4,750	4,650	4,940	5,025	4,580
EMTK	Negative	Trading	Positive	Hold	466	460	452	474	480	445
ESSA	Negative	Trading	Positive	Hold	520	505	486	540	555	479
EXCL	Negative	Trading	Negative	Sell	2,325	2,265	2,225	2,365	2,425	2,190
GGRM	Positive	Trading	Positive	Spec. Buy	20,300	20,150	20,025	20,425	20,575	19,700
GOTO	Positive	Oversold	Negative	Spec. Buy	79	78	78	79	80	76
HRUM	Negative	Trading	Positive	Hold	1,220	1,210	1,190	1,240	1,250	1,170
ICBP	Positive	Trading	Negative	Hold	11,575	11,475	11,400	11,650	11,750	11,225
INCO	Positive	Trading	Positive	Spec. Buy	3,910	3,825	3,740	3,995	4,080	3,680
INDF	Negative	Overbought	Positive	Sell	6,650	6,575	6,500	6,725	6,800	6,400
INKP	Positive	Trading	Positive	Spec. Buy	7,925	7,850	7,775	8,000	8,075	7,650
INTP	Negative	Trading	Positive	Hold	9,075	8,975	8,825	9,225	9,325	8,700
ITMG	Positive	Trading	Negative	Hold	26,000	25,800	25,575	26,225	26,425	25,200
KLBF	Negative	Oversold	Positive	Spec. Buy	1,465	1,455	1,430	1,490	1,500	1,410
MAPI	Negative	Trading	Negative	Sell	1,930	1,915	1,890	1,955	1,970	1,865
MBMA	Negative	Trading	Negative	Sell	640	625	600	665	680	590
MDKA	Negative	Trading	Negative	Sell	2,340	2,300	2,260	2,380	2,420	2,225
MEDC	Negative	Trading	Positive	Hold	1,215	1,195	1,170	1,240	1,260	1,150
MTEL	Positive	Oversold	Negative	Spec. Buy	645	645	635	655	655	625
PGAS	Positive	Trading	Positive	Spec. Buy	1,145	1,135	1,115	1,165	1,175	1,100
PGEO	Positive	Trading	Negative	Hold	1,235	1,220	1,215	1,240	1,255	1,195
PTBA	Positive	Trading	Negative	Hold	2,610	2,580	2,550	2,640	2,670	2,510
PTMP	Negative	Overbought	Positive	Sell	298	286	278	306	318	274
SIDO	Negative	Strong Sell	Positive	Sell	620	615	600	635	640	590
SMGR	Positive	Trading	Negative	Hold	6,100	6,050	6,000	6,150	6,200	5,900
SRTG	Negative	Trading	Positive	Hold	1,605	1,590	1,575	1,620	1,635	1,555
TLKM	Positive	Trading	Positive	Spec. Buy	4,075	4,050	4,025	4,100	4,125	3,965
TOWR	Negative	Trading	Positive	Hold	935	920	915	940	955	900
UNTR	Negative	Trading	Negative	Sell	22,975	22,850	22,750	23,075	23,200	22,400
UNVR	Positive	Oversold	Negative	Spec. Buy	2,640	2,590	2,540	2,690	2,740	2,500

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