

JAKARTA COMPOSITE INDEX


Highest	7,328.74
Lowest	7,289.26
YTD %	0.53

Market Review (Session 1)

In session 1, JCI closed up +0.36% to the level of 7,311.24

Market Prediction (Session 2)

JCI: The index closed positive and inline our projection. JCI is still expected to move sideways with a limited tendency to strengthen.

- **ADMF:** The price managed touched second target at 13,900, highest at 14,100 (+6.02%) and closed at 13,700 (+3.01%). Prices still have the opportunity to strengthen if above 13,350. Beware if the price breaks below 13,350.

- **ASSA:** The price managed touched first target at 760 (+2.70%) and closed at 745 (+0.68%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- **INCO:** The price closed at 4,080 (+2.51%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- **UNTR:** The price managed touched first target at 24,300, highest at 24,350 (+2.10%) and closed at 23,975 (+0.52%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- **PT Astra International Tbk. (ASII)** plans to distribute a final dividend of IDR 421 per share, totaling IDR 21 trillion in 2023, which is lower than the previous year's dividend. ASII's dividend payout ratio is claimed to be the highest in the world.

- **PT Indosat Tbk. (ISAT)** plans to sell 20,900 treasury shares as part of its buyback program, with the selling price determined by regulations. The transfer of shares will take place at least 14 days after the disclosure of this information.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,652	0.91	16.0	0.9
IHSG	7,311	0.36	16.3	2.0
Shanghai	2,995	(0.67)	12.8	1.3
TWSE	18,854	(0.49)	21.1	2.2
KLSE	1,551	(0.51)	17.0	1.4
ST - Times	3,147	(0.32)	10.4	1.1
Sensex	73,185	0.10	24.0	3.1
Hangseng	16,746	(0.27)	8.5	0.9
Nikkei	39,229	(0.07)	25.6	2.2

Sectors	Latest	Chg%	YTD%
Basic Material	1,236	0.39	(5.48)
Consumer Cyclical	854	0.17	3.93
Energy	2,105	0.11	0.22
Financials	1,520	0.05	4.24
Healthcare	1,320	(0.79)	(4.11)
Industrials	1,109	0.27	1.39
Infrastructure	1,593	0.88	1.45
Cons. Non-Cyclical	704	0.61	(2.55)
Prop. & Real Estate	694	0.22	(2.87)
Technology	3,777	(2.05)	(14.85)
Trans. & Logistics	1,592	0.79	(0.62)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	78.54	(0.42)	9.62
Gold (USD tr.oz)	2,031	0.02	(1.56)
Nickel (USD/mt ton)	17,460	1.69	5.16
Tin (USD/mt ton)	26,360	1.09	3.72
Copper (USD/mt ton)	8,474	0.09	(0.99)
Coal (USD/ton)	128.5	2.80	(4.46)
CPO (MYR/ton)	4,021	0.85	9.91

Currency	Latest	Chg%	YTD%
USD-IDR	15,676	(0.23)	(1.78)
AUD-IDR	10,218	0.32	2.81
EUR-IDR	16,969	0.14	0.43
SGD-IDR	11,653	(0.04)	0.21
JPY-IDR	104	0.12	4.60
GBP-IDR	19,845	0.10	(1.02)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	0.2	1.8
15 Year	6.8	0.0	2.1
20 Year	6.8	(0.0)	0.9
30 Year	6.9	0.0	0.2

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
INKP	8,100	3.85	(2.70)	44.31	0.98
INCO	4,080	2.51	(5.34)	40.54	1.30
ASII	5,275	1.93	(6.64)	213.55	0.97
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
GOTO	75	(6.25)	(12.79)	90.11	3.42
BUKA	158	(1.86)	(26.85)	16.29	2.22
EMTK	460	(1.29)	(22.03)	28.21	1.72
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	75	4,886.0	(12.8)	90.11	3.42
ASII	5,275	144.4	(6.6)	213.55	0.97
BUKA	158	102.3	(26.9)	16.29	2.22
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
ASII	5,275	761.8	(6.6)	213.55	0.97
GOTO	75	366.4	(12.8)	90.11	3.42
BBRI	6,175	302.2	7.9	935.88	1.12

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday February 27 2024				
6:30 AM	JP Inflation Rate YoY JAN	2.2%	2.6%	2.1%
6:30 AM	JP Core Inflation Rate YoY JAN	2%	2.3%	1.8%
6:30 AM	JP Inflation Rate Ex-Food and Energy YoY JAN	3.5%	3.7%	3.2%
6:30 AM	JP Inflation Rate MoM JAN	0.0%	0.1%	-0.1%
2:00 PM	DE GfK Consumer Confidence MAR	-29	-29.7	-28
8:30 PM	US Durable Goods Orders MoM JAN	-6.1%	-0.3%	-4%
8:55 PM	US Redbook YoY FEB/24	2.7%	3%	
9:00 PM	US House Price Index DEC	417.8	417.4	418.7
10:00 PM	US Richmond Fed Manufacturing Index FEB	-5	-15	3
10:30 PM	US Dallas Fed Services Index FEB	-3.9	-9.3	-6
Wednesday February 28 2024				
8:30 PM	US GDP Growth Rate QoQ 2nd Est Q4		4.90%	3.30%
8:30 PM	US GDP Sales QoQ 2nd Est Q4		3.60%	3.20%
8:30 PM	US Real Consumer Spending QoQ 2nd Est Q4		3.10%	2.80%
8:30 PM	US GDP Price Index QoQ 2nd Est Q4		3.30%	1.50%
8:30 PM	US Core PCE Prices QoQ 2nd Est Q4		2%	2.00%
8:30 PM	US PCE Prices QoQ 2nd Est Q4		2.60%	1.70%
7:00 PM	US MBA Mortgage Market Index FEB/23		181.6	
7:00 PM	US MBA Purchase Index FEB/23		133.6	
12:00 PM	JP Coincident Index Final DEC	115.9	114.6	116.2
12:00 PM	JP Leading Economic Index Final DEC	110.2	108.1	110

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
27-Feb-24	09:30	BEST	RUPSLB	Enso Hotel, Kawasan Industri MM2100, Jl. Kalimantan Blok CA No. 2-3
29-Feb-24	14:00	WEGE	RUPSLB	WIKA Tower II, Auditorium Lt. 17, Jl. D.I Panjaitan Kav. 10
	14:00	HITS	RUPSLB	Mangkuluhur City Tower One Lt. 26, Jl. Jend. Gatot Subroto Kav. 1-3
	10:00	HEAL	RUPSLB	Hermina Tower Lt. 26, Jl. Selangit Blok B-10 Kav. 04
	14:00	GOLD	RUPSLB	Mahogany 2, Royal Kuningan Hotel, Jl. Kuningan Persada Kav. 2
1-Mar-24	14:00	MEGA	RUPST	Auditorium Menara Bank Mega Lt. 3, Jl. Kapten Tendean Kav. 12-14A
	14:00	BBRI	RUPST	Kantor Pusat BRI
4-Mar-24	14:00	BBNI	RUPST	Ballroom- Menara BNI Lt. 6, Jl. Pejompongan Raya No. 7 Bendungan Hilir
5-Mar-24	14:00	POLL	RUPSLB	Gedung Noble House - Mega Kuningan
	14:00	BEBS	RUPSLB	Elcorps Building, Kp Harikukun RT. 03/07
6-Mar-24	14:00	BBTN	RUPST	Menara BTN, Jl. Gajah Mada No. 1
7-Mar-24	10:00	SDRA	RUPST	Gedung Treasury Tower Lt. 27 District 8, Jl. Jendral Sudirman Kav. 52-53
	14:00	BMRI	RUPST	Auditorium Plaza Mandiri Lt. 3, Jl. Jend. Gatot Subroto Kav. 36-38
8-Mar-24	14:00	MAGP	RUPSLB	Jl. Kudus No. 9, Menteng - Jakarta Pusat
	10:00	BGTG	RUPSLB	Sakura Room, Grand Tropic Suites Hotel, Jl. Letjen S. Parman No. 3

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%

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