

JCI Range Today 7,276 – 7,289 (Support), 7,342 – 7,365 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed negative with bearish candle. Indicator from stochastic is neutral, MACD histogram is moving positive (line is still bullish) and volume trend is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,276 – 7,289. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,342 – 7,365.

Stock Pick Today: BFIN, EXCL, MEDC, TKIM

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta: BFIN, D

EMA (13, close, 0)

EMA (34, close, 0)



(BFIN). Price closed higher and back to rally. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,410. If it breaks level 1,410 then the price will go to level 1,430. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,330.

Entry Buy : 1,355 – 1,380

Target Price : 1,410 – 1,430

Support : 1,335 – 1,355

Cut loss : 1,330

EXCL

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)
EMA (34, close, 0)



(EXCL). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is sloping) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,430. If it breaks level 2,430 then the price will go to level 2,450. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,320.

Entry Buy : 2,350 – 2,380
 Target Price : 2,430 – 2,450
 Support : 2,330 – 2,350
 Cut loss : 2,320

MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)
EMA (34, close, 0)



(MEDC). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,345. If it breaks level 1,345 then the price will go to level 1,375. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,265.

- Entry Buy : 1,285 – 1,310
- Target Price : 1,345 – 1,375
- Support : 1,270 – 1,285
- Cut loss : 1,265

TKIM

Pabrik Kertas Tjiwi Kimia Tbk, Indonesia, Jakarta:TKIM, D

EMA (13, close, 0)
EMA (34, close, 0)



(TKIM). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 7,100. If it breaks level 7,100 then the price will go to level 7,300. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 6,550.

Entry Buy : 6,750 – 6,850

Target Price : 7,100 – 7,300

Support : 6,575 – 6,750

Cut loss : 6,550

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Positive	Spec. Buy	7,325	7,300	7,275	7,350	7,375	7,150
ACES	Negative	Trading	Positive	Hold	835	820	810	845	860	795
ADRO	Positive	Trading	Negative	Hold	2,410	2,400	2,380	2,430	2,440	2,345
AKRA	Negative	Overbought	Negative	Strong Sell	1,695	1,645	1,605	1,735	1,785	1,580
AMRT	Positive	Trading	Positive	Spec. Buy	2,730	2,705	2,680	2,755	2,780	2,635
ANTM	Positive	Trading	Positive	Spec. Buy	1,480	1,455	1,435	1,500	1,525	1,415
ARTO	Positive	Oversold	Negative	Spec. Buy	2,620	2,525	2,430	2,715	2,810	2,390
ASII	Positive	Trading	Positive	Spec. Buy	5,250	5,200	5,150	5,300	5,350	5,075
BBCA	Negative	Overbought	Negative	Strong Sell	9,925	9,875	9,775	10,025	10,075	9,625
BBNI	Negative	Overbought	Negative	Strong Sell	5,975	5,950	5,875	6,050	6,075	5,775
BBRI	Positive	Overbought	Positive	Hold	6,150	6,100	6,075	6,175	6,225	5,975
BBTN	Positive	Overbought	Positive	Hold	1,445	1,425	1,405	1,465	1,485	1,385
BMRI	Positive	Overbought	Negative	Sell	7,075	7,000	6,925	7,150	7,225	6,825
BRIS	Negative	Overbought	Negative	Strong Sell	2,480	2,435	2,390	2,525	2,570	2,350
BRPT	Positive	Oversold	Positive	Buy	975	955	945	985	1,005	930
BUKA	Negative	Oversold	Negative	Spec. Buy	159	157	155	161	163	153
CPIN	Negative	Trading	Positive	Hold	4,865	4,825	4,785	4,905	4,945	4,710
EMTK	Negative	Oversold	Positive	Spec. Buy	465	455	445	475	485	438
ESSA	Positive	Trading	Negative	Hold	510	495	485	520	535	478
EXCL	Negative	Trading	Negative	Sell	2,360	2,310	2,270	2,400	2,450	2,235
GGRM	Positive	Trading	Positive	Spec. Buy	20,500	20,225	20,025	20,700	20,975	19,725
GOTO	Positive	Oversold	Negative	Spec. Buy	73	70	67	76	79	66
HRUM	Negative	Trading	Positive	Hold	1,245	1,220	1,195	1,270	1,295	1,175
ICBP	Positive	Trading	Negative	Hold	11,550	11,500	11,375	11,675	11,725	11,200
INCO	Negative	Trading	Positive	Hold	4,075	4,025	3,965	4,135	4,185	3,905
INDF	Positive	Overbought	Positive	Hold	6,600	6,575	6,475	6,700	6,725	6,375
INKP	Negative	Trading	Positive	Hold	8,475	8,075	7,750	8,800	9,200	7,625
INTP	Negative	Trading	Positive	Hold	9,075	9,025	8,925	9,175	9,225	8,775
ITMG	Negative	Trading	Negative	Sell	26,325	26,075	25,850	26,550	26,800	25,475
KLBF	Positive	Oversold	Negative	Spec. Buy	1,470	1,450	1,425	1,495	1,515	1,405
MAPI	Positive	Trading	Negative	Hold	1,930	1,920	1,915	1,935	1,945	1,885
MBMA	Positive	Trading	Negative	Hold	620	605	595	630	645	585
MDKA	Positive	Oversold	Negative	Spec. Buy	2,275	2,250	2,225	2,300	2,325	2,190
MEDC	Negative	Overbought	Positive	Sell	1,295	1,250	1,210	1,335	1,380	1,195
MTEL	Positive	Oversold	Negative	Spec. Buy	635	625	610	650	660	600
PGAS	Positive	Oversold	Negative	Spec. Buy	1,105	1,090	1,080	1,115	1,130	1,060
PGEO	Negative	Trading	Negative	Sell	1,225	1,210	1,195	1,240	1,255	1,175
PTBA	Positive	Trading	Negative	Hold	2,595	2,555	2,525	2,625	2,665	2,485
PTMP	Negative	Overbought	Positive	Sell	293	286	277	302	309	273
SIDO	Negative	Overbought	Positive	Sell	615	605	595	625	635	585
SMGR	Positive	Oversold	Negative	Spec. Buy	6,075	6,025	5,975	6,125	6,175	5,875
SRTG	Positive	Trading	Positive	Spec. Buy	1,585	1,570	1,560	1,595	1,610	1,535
TLKM	Positive	Trading	Negative	Hold	4,005	3,965	3,915	4,055	4,095	3,855
TOWR	Negative	Trading	Positive	Hold	925	905	870	960	980	855
UNTR	Negative	Overbought	Positive	Sell	23,725	23,475	23,275	23,925	24,175	22,925
UNVR	Positive	Oversold	Negative	Spec. Buy	2,705	2,675	2,615	2,765	2,795	2,575

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