

JAKARTA COMPOSITE INDEX

7,271.19
 -0.61%

 Highest 7,331.32
 Lowest 7,269.89
 YTD % (0.02)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,642	(0.37)	17.1	0.9
IHSG	7,271	(0.61)	16.4	2.0
Shanghai	3,018	0.09	12.8	1.3
TWSE	18,934	(0.21)	21.2	2.2
KLSE	1,541	(0.69)	14.7	1.4
ST - Times	3,144	0.08	10.6	1.1
Sensex	73,095	0.81	23.8	3.1
Hangseng	16,636	0.75	8.4	0.9
Nikkei	39,887	1.79	25.6	2.2

Sectors	Latest	Chg%	YTD%
Basic Material	1,254	0.07	(4.08)
Consumer Cyclical	847	0.11	3.16
Energy	2,110	0.13	0.42
Financials	1,511	(0.93)	3.61
Healthcare	1,314	(0.30)	(4.51)
Industrials	1,098	(0.23)	0.34
Infrastructure	1,600	0.01	1.89
Cons. Non-Cyclical	707	(0.12)	(2.14)
Prop. & Real Estate	689	0.24	(3.52)
Technology	3,657	(1.38)	(17.56)
Trans. & Logistics	1,576	0.00	(1.60)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	78.49	0.29	9.55
Gold (USD tr.oz)	2,046	0.10	(0.81)
Nickel (USD/mt ton)	17,896	1.68	7.79
Tin (USD/mt ton)	26,556	(0.02)	4.49
Copper (USD/mt ton)	8,494	0.53	(0.77)
Coal (USD/ton)	131.0	0.77	-
CPO (MYR/ton)	4,025	1.05	10.21

Currency	Latest	Chg%	YTD%
USD-IDR	15,684	0.20	(1.83)
AUD-IDR	10,212	0.21	2.86
EUR-IDR	16,972	0.36	0.41
SGD-IDR	11,659	0.27	0.15
JPY-IDR	104	0.68	4.33
GBP-IDR	19,817	0.43	(0.88)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	0.2	2.1
15 Year	6.8	0.1	2.5
20 Year	6.8	0.1	1.1
30 Year	6.9	0.0	0.2

Source: Bloomberg LP

Market Review (Session 1)

In session 1, JCI closed down -0.61% to the level of 7,271.19

Market Prediction (Session 2)

JCI: The index closed negative and break support flow. JCI is expected to maintain weakness

- **BFIN:** The price closed at 1,355 (-1.81%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **EXCL:** The price breakout second target at 2,450, highest 2,640 (+10.92%) and closed at 2,600 (+9.24%). Prices still have the opportunity to strengthen if above 2,450. Beware if the price breaks below 2,450.
- **MEDC:** The price managed touched second target 1,375, highest 1,380 (+5.34%) and closed at 1,350 (+3.05%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **TKIM:** The price closed at first target 7,100 (3.65%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT Telkom Indonesia Tbk. (TLKM) has collaborated with Huawei to accelerate digital transformation for businesses in Indonesia, aiming to open new market opportunities and strengthen Telkom's capabilities in building a digital solution ecosystem through the latest technologies such as Cloud and AI. Huawei plans to develop tailored digital services and solutions for Indonesian enterprises.
- PT Mulia Boga Raya Tbk. (KEJU) reported a decrease in sales and gross profit, resulting in lower profit before income tax and profit for the year. Total liabilities increased, while total assets decreased.

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
EXCL	2,600	9.24	30.00	34.13	0.84
SCMA	154	3.36	(9.41)	11.39	0.90
MEDC	1,350	3.05	16.88	33.93	0.56
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
GOTO	68	(4.23)	(20.93)	81.70	3.44
TLKM	3,870	(3.25)	(2.03)	383.37	0.75
BBNI	5,850	(2.50)	8.84	218.19	1.15
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	68	995.7	(20.9)	81.70	3.44
MEDC	1,350	90.0	16.9	33.93	0.56
EXCL	2,600	80.0	30.0	34.13	0.84
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BMRI	6,975	307.6	15.3	651.00	1.38
BBRI	6,075	265.8	6.1	920.72	1.12
BBCA	9,825	258.8	4.5	1,211.18	0.86

Economic Calendar

Date	Event	Act	Prev	Frcst
Thursday February 29 2024				
2:45 PM	FR Inflation Rate YoY Prel FEB	2.9%	3.1%	2.9%
2:45 PM	FR Inflation Rate MoM Prel FEB	0.8%	-0.2%	0.8%
7:00 PM	IN GDP Growth Rate YoY Q4	8.4%	8.1%	7%
8:00 PM	DE Inflation Rate YoY Prel FEB	2.5%	2.9%	2.7%
8:00 PM	DE Inflation Rate MoM Prel FEB	0.4%	0.2%	0.6%
8:30 PM	US Core PCE Price Index MoM JAN	0.4%	0.1%	0.3%
8:30 PM	US Personal Income MoM JAN	1%	0.3%	0.3%
8:30 PM	US Personal Spending MoM JAN	0.2%	0.7%	0.2%
8:30 PM	US Initial Jobless Claims FEB/24	215K	202K	210.0K
8:30 PM	US PCE Price Index MoM JAN	0.3%	0.1%	0.3%
8:30 PM	US PCE Price Index YoY JAN	2.4%	2.6%	2.4%
Friday March 01 2024				
7:30 AM	ID S&P Global Manufacturing PMI FEB	52.7	52.9	52.8
11:00 AM	ID Inflation Rate YoY FEB	2.75%	2.57%	2.5%
11:00 AM	ID Core Inflation Rate YoY FEB	1.68%	1.68%	1.6%
11:00 AM	ID Inflation Rate MoM FEB	0.37%	0.04%	0.1%
11:00 PM	ID Tourist Arrivals YoY JAN	16.19%	20.17%	19.0%
8:30 AM	CN NBS Manufacturing PMI FEB	49.1	49.2	49.3
8:30 AM	CN NBS Non Manufacturing PMI FEB	51.4	50.7	50.8
8:45 AM	CN Caixin Manufacturing PMI FEB	50.9	50.8	50.9
12:00 PM	JP Consumer Confidence FEB		38	38.3
9:45 AM	US S&P Global Manufacturing PMI Final FEB		50.7	51.5
10:00 PM	US ISM Manufacturing PMI FEB		49.1	49.5

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
27-Feb-24	09:30	BEST	RUPSLB	Enso Hotel, Kawasan Industri MM2100, Jl. Kalimantan Blok CA No. 2-3
29-Feb-24	14:00	WEGE	RUPSLB	WIKA Tower II, Auditorium Lt. 17, Jl. D.I Panjaitan Kav. 10
	14:00	HITS	RUPSLB	Mangkuluhur City Tower One Lt. 26, Jl. Jend. Gatot Subroto Kav. 1-3
	10:00	HEAL	RUPSLB	Hermina Tower Lt. 26, Jl. Selangit Blok B-10 Kav. 04
	14:00	GOLD	RUPSLB	Mahogany 2, Royal Kuningan Hotel, Jl. Kuningan Persada Kav. 2
1-Mar-24	14:00	MEGA	RUPST	Auditorium Menara Bank Mega Lt. 3, Jl. Kapten Tendean Kav. 12-14A
	14:00	BBRI	RUPST	Kantor Pusat BRI
4-Mar-24	14:00	BBNI	RUPST	Ballroom- Menara BNI Lt. 6, Jl. Pejompongan Raya No. 7 Bendungan Hilir
5-Mar-24	14:00	POLL	RUPSLB	Gedung Noble House - Mega Kuningan
	14:00	BEBS	RUPSLB	Elcorps Building, Kp Harikukun RT. 03/07
6-Mar-24	14:00	BBTN	RUPST	Menara BTN, Jl. Gajah Mada No. 1
7-Mar-24	10:00	SDRA	RUPST	Gedung Treasury Tower Lt. 27 District 8, Jl. Jendral Sudirman Kav. 52-53
	14:00	BMRI	RUPST	Auditorium Plaza Mandiri Lt. 3, Jl. Jend. Gatot Subroto Kav. 36-38
8-Mar-24	14:00	MAGP	RUPSLB	Jl. Kudus No. 9, Menteng - Jakarta Pusat
	10:00	BGTG	RUPSLB	Sakura Room, Grand Tropic Suites Hotel, Jl. Letjen S. Parman No. 3

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.