

JCI Range Today 7,269 – 7,276 (Support), 7,337 – 7,354 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed negative with bearish candle. Indicator from stochastic is neutral, MACD histogram is negative (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,269 – 7,276. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,337 – 7,354.

Stock Pick Today: CTRA, INDF, JPFA, LSIP

CTRA

Ciputra Development Tbk, Indonesia, Jakarta:CTRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(CTRA). Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,365. If it breaks level 1,365 then the price will go to level 1,380. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,270.

Entry Buy : 1,290 – 1,320
Target Price : 1,365 – 1,380
Support : 1,275 – 1,290
Cut loss : 1,270

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D



(INDF). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 6,775. If it breaks level 6,775 then the price will go to level 6,850. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,500.

- Entry Buy : 6,575 – 6,675
- Target Price : 6,775 – 6,850
- Support : 6,525 – 6,575
- Cut loss : 6,500

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D



(JPFA). Price closed higher and tested the harmonic resistance (FR 38.20%). Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,195. If it breaks level 1,195 then the price will go to level 1,210. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,135.

- Entry Buy : 1,150 – 1,170
- Target Price : 1,195 – 1,210
- Support : 1,140 – 1,150
- Cut loss : 1,135

LSIP

Perusahaan Perkebunan London Sumatra Indonesia Tbk PT, Indonesia, Jakarta:LSIP, D



(LSIP). Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 890. If it breaks level 890 then the price will go to level 900. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 835.

- Entry Buy : 850 – 870
- Target Price : 890 – 900
- Support : 840 – 850
- Cut loss : 835

Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support | | Resistance | | Stop Loss Level |
|--------|----------|------------|------------|-------------|-------------|---------|--------|------------|--------|-----------------|
| | | | | | | 1 | 2 | 1 | 2 | |
| JCI | Negative | Trading | Positive | Hold | 7,300 | 7,275 | 7,250 | 7,350 | 7,375 | 7,150 |
| ACES | Positive | Trading | Positive | Spec. Buy | 835 | 820 | 810 | 845 | 860 | 795 |
| ADRO | Positive | Trading | Negative | Hold | 2,465 | 2,440 | 2,405 | 2,500 | 2,525 | 2,370 |
| AKRA | Negative | Overbought | Positive | Sell | 1,730 | 1,690 | 1,655 | 1,765 | 1,805 | 1,630 |
| AMRT | Negative | Trading | Positive | Hold | 2,730 | 2,710 | 2,680 | 2,760 | 2,780 | 2,640 |
| ANTM | Positive | Trading | Positive | Spec. Buy | 1,475 | 1,460 | 1,450 | 1,485 | 1,500 | 1,430 |
| ARTO | Negative | Trading | Negative | Sell | 2,685 | 2,635 | 2,605 | 2,715 | 2,765 | 2,565 |
| ASII | Negative | Trading | Positive | Hold | 5,225 | 5,175 | 5,100 | 5,300 | 5,350 | 5,025 |
| BBCA | Negative | Trading | Negative | Sell | 9,875 | 9,800 | 9,750 | 9,925 | 10,000 | 9,600 |
| BBNI | Negative | Overbought | Negative | Strong Sell | 5,900 | 5,850 | 5,750 | 6,000 | 6,050 | 5,675 |
| BBRI | Negative | Trading | Negative | Sell | 6,150 | 6,100 | 6,050 | 6,200 | 6,250 | 5,950 |
| BBTN | Positive | Trading | Positive | Spec. Buy | 1,435 | 1,415 | 1,400 | 1,450 | 1,470 | 1,380 |
| BMRI | Negative | Trading | Negative | Sell | 7,025 | 7,000 | 6,925 | 7,100 | 7,125 | 6,825 |
| BRIS | Negative | Overbought | Negative | Strong Sell | 2,435 | 2,390 | 2,325 | 2,500 | 2,545 | 2,290 |
| BRPT | Positive | Oversold | Positive | Buy | 995 | 965 | 940 | 1,020 | 1,050 | 925 |
| BUKA | Positive | Oversold | Negative | Spec. Buy | 157 | 156 | 154 | 159 | 160 | 151 |
| CPIN | Negative | Trading | Positive | Hold | 4,895 | 4,805 | 4,745 | 4,955 | 5,050 | 4,670 |
| EMTK | Positive | Trading | Positive | Spec. Buy | 469 | 464 | 457 | 476 | 481 | 450 |
| ESSA | Positive | Trading | Negative | Hold | 515 | 510 | 500 | 525 | 530 | 494 |
| EXCL | Negative | Trading | Positive | Hold | 2,500 | 2,360 | 2,260 | 2,600 | 2,740 | 2,225 |
| GGRM | Negative | Trading | Positive | Hold | 20,275 | 20,150 | 20,025 | 20,400 | 20,525 | 19,725 |
| GOTO | Positive | Oversold | Negative | Spec. Buy | 70 | 68 | 66 | 72 | 74 | 65 |
| HRUM | Negative | Trading | Positive | Hold | 1,260 | 1,235 | 1,215 | 1,280 | 1,305 | 1,195 |
| ICBP | Negative | Trading | Negative | Sell | 11,550 | 11,475 | 11,400 | 11,625 | 11,700 | 11,225 |
| INCO | Negative | Trading | Positive | Hold | 4,095 | 4,030 | 3,975 | 4,150 | 4,215 | 3,915 |
| INDF | Positive | Overbought | Positive | Hold | 6,625 | 6,550 | 6,500 | 6,675 | 6,750 | 6,400 |
| INKP | Negative | Overbought | Positive | Sell | 8,825 | 8,575 | 8,250 | 9,150 | 9,400 | 8,125 |
| INTP | Negative | Trading | Positive | Hold | 9,075 | 8,975 | 8,850 | 9,200 | 9,300 | 8,700 |
| ITMG | Positive | Trading | Negative | Hold | 26,250 | 26,125 | 26,000 | 26,375 | 26,500 | 25,625 |
| KLBF | Positive | Trading | Positive | Spec. Buy | 1,485 | 1,475 | 1,460 | 1,500 | 1,510 | 1,440 |
| MAPI | Positive | Trading | Negative | Hold | 1,950 | 1,925 | 1,900 | 1,975 | 2,000 | 1,870 |
| MBMA | Positive | Trading | Negative | Hold | 600 | 580 | 555 | 625 | 645 | 550 |
| MDKA | Positive | Oversold | Negative | Spec. Buy | 2,245 | 2,210 | 2,195 | 2,260 | 2,295 | 2,160 |
| MEDC | Negative | Overbought | Positive | Sell | 1,345 | 1,305 | 1,275 | 1,375 | 1,415 | 1,255 |
| MTEL | Positive | Oversold | Negative | Spec. Buy | 630 | 625 | 615 | 640 | 645 | 605 |
| PGAS | Positive | Oversold | Negative | Spec. Buy | 1,100 | 1,090 | 1,080 | 1,110 | 1,120 | 1,065 |
| PGEO | Positive | Trading | Negative | Hold | 1,215 | 1,205 | 1,190 | 1,230 | 1,240 | 1,175 |
| PTBA | Positive | Trading | Negative | Hold | 2,590 | 2,565 | 2,550 | 2,605 | 2,630 | 2,510 |
| PTMP | Positive | Overbought | Positive | Hold | 299 | 287 | 275 | 311 | 323 | 270 |
| SIDO | Positive | Overbought | Positive | Hold | 610 | 605 | 590 | 625 | 630 | 580 |
| SMGR | Positive | Trading | Negative | Hold | 6,100 | 6,050 | 6,000 | 6,150 | 6,200 | 5,900 |
| SRTG | Positive | Trading | Positive | Spec. Buy | 1,575 | 1,560 | 1,545 | 1,590 | 1,605 | 1,520 |
| TLKM | Positive | Trading | Negative | Hold | 3,930 | 3,870 | 3,800 | 4,000 | 4,060 | 3,745 |
| TOWR | Positive | Trading | Positive | Spec. Buy | 915 | 900 | 890 | 925 | 940 | 875 |
| UNTR | Negative | Trading | Positive | Hold | 23,625 | 23,475 | 23,300 | 23,800 | 23,950 | 22,950 |
| UNVR | Positive | Oversold | Negative | Spec. Buy | 2,710 | 2,685 | 2,640 | 2,755 | 2,780 | 2,600 |

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.