

**JAKARTA COMPOSITE INDEX**

|                |          |
|----------------|----------|
| Highest        | 7,331.32 |
| Lowest         | 7,269.89 |
| Net Foreign 1D | (388.40) |
| YTD %          | 0.54     |


**7,311.91**  
 -0.06%

| Indices             | Country   | Last   | Chg%   | YTD%   |
|---------------------|-----------|--------|--------|--------|
| <b>America</b>      |           |        |        |        |
| Dow Jones           | USA       | 39,087 | 0.23   | 3.71   |
| S&P 500             | USA       | 5,137  | 0.80   | 7.70   |
| Nasdaq              | USA       | 16,275 | 1.14   | 8.42   |
| EIDO                | USA       | 22.48  | 0.49   | 0.72   |
| <b>EMEA</b>         |           |        |        |        |
| FTSE 100            | UK        | 7,683  | 0.69   | (0.66) |
| CAC 40              | France    | 7,934  | 0.09   | 5.18   |
| DAX                 | Germany   | 17,735 | 0.32   | 5.87   |
| <b>Asia Pacific</b> |           |        |        |        |
| KOSPI               | Korea     | 2,679  | 1.39   | 0.89   |
| Shanghai            | China     | 3,027  | 0.39   | 1.75   |
| TWSE                | Taiwan    | 18,936 | (0.16) | 5.61   |
| KLSE                | Malaysia  | 1,538  | (0.87) | 5.73   |
| ST - Times          | Singapore | 3,136  | (0.19) | (3.23) |
| Sensex              | India     | 73,806 | 0.08   | 2.17   |
| Hangseng            | Hongkong  | 16,589 | 0.47   | (2.69) |
| Nikkei              | Japanese  | 40,168 | 0.65   | 20.03  |

| Sectors             | Last  | Chg%   | YTD%    |
|---------------------|-------|--------|---------|
| Basic Material      | 1,257 | 0.30   | (3.86)  |
| Consumer Cyclical   | 848   | 0.15   | 3.20    |
| Energy              | 2,110 | 0.14   | 0.43    |
| Financials          | 1,517 | (0.57) | 4.00    |
| Healthcare          | 1,319 | 0.04   | (4.18)  |
| Industrials         | 1,104 | 0.34   | 0.92    |
| Infrastructure      | 1,610 | 0.67   | 2.56    |
| Cons. Non-Cyclical  | 710   | 0.35   | (1.69)  |
| Prop. & Real Estate | 691   | 0.50   | (3.27)  |
| Technology          | 3,679 | (0.77) | (17.05) |
| Trans. & Logistics  | 1,564 | (0.73) | (2.32)  |

| Commodities         | Previous | Close Price | Chg%   | YTD%   |
|---------------------|----------|-------------|--------|--------|
| Oil (USD/bbl)       | 78.26    | 79.97       | 2.19   | 11.64  |
| Gold (USD tr.oz)    | 2,044    | 2,083       | 1.89   | 1.00   |
| Nickel (USD/mt ton) | 17,896   | 17,662      | (1.31) | 6.38   |
| Tin (USD/mt ton)    | 26,556   | 26,489      | (0.25) | 4.23   |
| Copper (USD/mt ton) | 8,494    | 8,504       | 0.12   | (0.65) |
| Coal (USD/ton)      | 136      | 135.8       | -      | 4.42   |
| CPO (Oct) (MYR/ton) | 3,983    | 4,025       | 1.05   | 9.89   |

| Currency | Last   | Chg% | YTD%   |
|----------|--------|------|--------|
| USD-IDR  | 15,700 | 0.10 | (1.93) |
| AUD-IDR  | 10,194 | 0.39 | 3.04   |
| EUR-IDR  | 16,989 | 0.26 | 0.31   |
| SGD-IDR  | 11,666 | 0.21 | 0.09   |
| JPY-IDR  | 104    | 0.78 | 4.43   |
| GBP-IDR  | 19,848 | 0.27 | (1.03) |

Source: Bloomberg LP

**Market Prediction**

During last week, JCI closed down -0.06% to 7,311.91. Foreigners recorded net sell of 388.24Bn (all market) and net sell of 383.20Bn (RG market). The top 5 most bought stocks by foreigners were BMRI (71.1Bn), ADRO (35.4Bn), BRPT (23.8Bn), MEDC (20.4Bn), & BREN (20.2Bn). Meanwhile, the top 5 largest foreign net sellers were BBCA (190.4B), BBRI (63.7B), BBNI (51.6B), EXCL (46.4B), MDKA (38.4B).

Major indices on Wall Street closed higher (DJI +0.23%, GSPC +0.80%, IXIC +1.14%). EIDO closed 0.49% higher. The gains were fuelled by a rally in technology stocks as concerns about a delay in interest rate cuts by the Federal Reserve diminished. The latest ISM data revealed that factory activity contracted more than expected in February, and Michigan consumer sentiment was revised sharply lower.

Today's index is expected to move sideways again with a chance to strengthen.

JCI closed negative with bearish candle. Neutral stochastic indicator, negative MACD histogram (sloping line) and declining volume. Bearish scenario: If JCI moves bearish again, it is expected to weaken again to the support range of 7,269 - 7,276. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break the resistance of 7,337 - 7,354.

**Commodities:**

- WTI crude futures rose to around \$80 per barrel on Friday, the highest in four months driven by speculation that OPEC+ will extend supply cuts and lingering tensions in the Middle East. All eyes are on the upcoming OPEC+ meeting in March, where producers will likely stick to voluntary production limits until at least the June Ministerial Meeting to help stabilize the market.
- Gold rose to over \$2,080 per ounce on Friday, marking an all-time high and heading for its second consecutive weekly gain, fueled by the weakening of the dollar and lower Treasury yields, amid softening US economic data.
- Malaysian palm oil futures were around MYR 3,980 per tonne, building gains from the prior session while notching their highest in a month, amid gains in rival vegetable oils and firmer crude oil prices as uncertainties in the Middle East persisted.

| Global Economics | CB Rate | CPI YoY | GDP YoY |
|------------------|---------|---------|---------|
| United States    | 5.50    | 3.10    | 3.10    |
| Euro Area        | 4.50    | 2.60    | 0.10    |
| United Kingdom   | 5.25    | 4.00    | -0.20   |
| Japan            | 0.10    | 2.20    | 1.00    |
| China            | 4.35    | -0.80   | 5.20    |

| Domestic Economics   | Latest | Chg% | YTD%  |
|----------------------|--------|------|-------|
| Jibor                | 5.90   | 0.32 | 51.34 |
| GovBonds (10y)       | 6.63   | 0.33 | 2.27  |
| Inflasi MoM          | 0.37   |      |       |
| 7Days RR             | 6.00   |      |       |
| GDP Growth YoY (%)   | 5.04   |      |       |
| Foreign Reserve (Bn) | 145    |      |       |

| Government Bonds | Yield% | Chg% | YTD% |
|------------------|--------|------|------|
| 10 Year          | 6.6    | 0.3  | 2.3  |
| 15 Year          | 6.8    | 0.2  | 2.6  |
| 20 Year          | 6.9    | 0.1  | 1.3  |
| 30 Year          | 6.9    | 0.0  | 0.2  |

Source: Bloomberg LP

**Macro Economic News**

- The annual inflation rate in Indonesia increased to 2.75% in February 2024 from 2.57% in the previous month, above expectations of 2.6%. It was the highest inflation rate since last November, with food prices rising the most in three months (6.36% vs 5.84%) but the latest reading remains the central bank's target range of 1.5 to 3.5% for 2024.
- The official NBS Manufacturing PMI in China edged down to 49.1 in February 2024 from 49.2 in the previous month, in line with market forecasts. It was the fifth straight month of contraction in factory activity, amid an impact of the week-long Lunar New Year break as most factories were closed or slowed their operations.
- The S&P Global US Manufacturing PMI was revised upward to 52.2 in February 2024, surpassing a preliminary estimate of 51.5 and January's 50.7. This latest reading indicated the swiftest expansion in the country's manufacturing sector since July 2022.

**Economic Calendar**

| Date                 | Event                                     | Act    | Prev   | Frcst |
|----------------------|-------------------------------------------|--------|--------|-------|
| Friday March 01 2024 |                                           |        |        |       |
| 7:30 AM              | ID S&P Global Manufacturing PMI FEB       | 52.7   | 52.9   | 52.8  |
| 11:00 AM             | ID Inflation Rate YoY FEB                 | 2.75%  | 2.57%  | 2.5%  |
| 11:00 AM             | ID Core Inflation Rate YoY FEB            | 1.68%  | 1.68%  | 1.6%  |
| 11:00 AM             | ID Inflation Rate MoM FEB                 | 0.37%  | 0.04%  | 0.1%  |
| 11:00 PM             | ID Tourist Arrivals YoY JAN               | 16.19% | 20.17% | 19.0% |
| 8:30 AM              | CN NBS Manufacturing PMI FEB              | 49.1   | 49.2   | 49.3  |
| 8:30 AM              | CN NBS Non Manufacturing PMI FEB          | 51.4   | 50.7   | 50.8  |
| 8:45 AM              | CN Caixin Manufacturing PMI FEB           | 50.9   | 50.8   | 50.9  |
| 12:00 PM             | JP Consumer Confidence FEB                | 39.1   | 38     | 38.3  |
| 9:45 AM              | US S&P Global Manufacturing PMI Final FEB | 52.2   | 50.7   | 51.5  |
| 10:00 PM             | US ISM Manufacturing PMI FEB              | 47.8   | 49.1   | 49.5  |
| Monday March 04 2024 |                                           |        |        |       |
| 6:00 AM              | KR Retail Sales MoM JAN                   | 0.8%   | 0.6%   | 0.7%  |
| 6:50 AM              | JP Capital Spending YoY Q4                | 16.4%  | 3.4%   | 1.9%  |
| 7:30 AM              | KR S&P Global Manufacturing PMI FEB       | 50.7   | 51.2   | 51.4  |
| 11:30 PM             | US 3-Month Bill Auction                   |        | 5.26%  |       |
| 11:30 PM             | US 6-Month Bill Auction                   |        | 5.13%  |       |

Source: Trading Economics

## Corporate news

- **PT Bank QNB Indonesia Tbk. (BKSJ)** managed to record a positive performance in 2023, after going through years full of losses. BKSJ managed to reverse the position last year by posting a net profit of Rp69.2 billion for a full year period in 2023.
- **Huawei and PT XL Axiata Tbk. (EXCL)** have signed a Memorandum of Understanding (MoU) to establish a strategic cooperation that focuses on the artificial intelligence (AI)-based digital business.
- **PT Austindo Nusantara Jaya Tbk. (ANTJ)** is set to be sold by its controlling shareholders at a valuation of up to Rp 7.84 trillion (\$500 million). PT Austindo Kencana Jaya and PT Memimpin Dengan Nurani, who collectively own 81.8% of ANJT shares, are seeking to sell their stakes at a substantial premium to ANJT's current market capitalisation.
- **Adaro Energy Indonesia Tbk. (ADRO)** saw a decline in financial performance, with a 34.17% decrease in net profit compared to the previous year. Additionally, the company's revenue contracted by 20%.
- **PT Adaro Minerals Indonesia Tbk. (ADMR)** experienced significant financial growth in 2023, with a net profit of US\$ 441.02 million, a 32.75% increase from the previous year. The increase in net profit was accompanied by a 20% increase in revenue to US\$ 1.08 billion.
- **PT Eagle High Plantations Tbk. (BWPT)** reported a decrease in operating revenue and total liabilities, while gross profit and profit for the year attributable to owners of the parent entity increased.
- **PT Ifishdeco Tbk. (IFSH)** will sell treasury shares on the Indonesia Stock Exchange to support market liquidity. These shares are the remaining ones from the buyback of shares, and the sale will comply with regulations.
- **PT Buana Finance Tbk. (BBLD)** has signed a loan agreement with PT Bank Danamon, obtaining a term loan facility of Rp750 billion and a current account credit facility of Rp15 billion. The loan will be used for working capital purposes and will have a positive impact on BBLD's operations.

**Forecast – Fundamental Analysis**

|                          | Last Price | Chg. Ytd (%) | PBV (x)    | PE (x)       | P/EBITDA   | ROA (%)     | ROE (%)     | DER (x)      | Fair Value |
|--------------------------|------------|--------------|------------|--------------|------------|-------------|-------------|--------------|------------|
| <b>BASIC INDUSTRY</b>    |            |              |            |              |            |             |             |              |            |
| ANTM                     | 1,480      | (13.2)       | 1.4        | 8.8          | 6.3        | 11.7        | 17.1        | 13.3         | 1,953      |
| BRPT                     | 1,005      | (24.4)       | 3.7        | 225.9        | 11.5       | 0.3         | 1.5         | 106.7        | 1,800      |
| ESSA                     | 510        | (3.8)        | 1.5        | 16.2         | 4.5        | 4.5         | 9.5         | 32.4         | 590        |
| INCO                     | 4,100      | (4.9)        | 1.0        | 9.4          | 5.4        | 9.8         | 11.2        | 0.3          | 4,594      |
| INKP                     | 8,975      | 7.8          | 0.5        | 5.9          | 2.8        | 5.4         | 9.4         | 54.6         | 13,533     |
| INTP                     | 9,175      | (2.4)        | 1.6        | 14.6         | 9.0        | 8.6         | 11.1        | 5.0          | 11,388     |
| MDKA                     | 590        | 5.4          | 2.7        | 381.4        | -          | -           | -           | 39.5         | 850        |
| SMGR                     | 2,240      | (17.0)       | 3.7        | 381.4        | 16.9       | (0.8)       | (3.6)       | 69.7         | 2,902      |
| TINS                     | 6,125      | (4.3)        | 1.0        | 16.5         | 4.9        | 3.1         | 6.1         | 30.4         | 7,866      |
| TPIA                     | 575        | (10.9)       | 0.6        | -            | 7.9        | (1.5)       | (2.8)       | 42.6         | 540        |
| <b>Avg.</b>              |            |              | <b>1.8</b> | <b>117.8</b> | <b>7.7</b> | <b>4.6</b>  | <b>6.6</b>  | <b>39.5</b>  |            |
| <b>CONSUMER CYCLICAL</b> |            |              |            |              |            |             |             |              |            |
| ACES                     | 825        | 14.6         | 2.4        | 17.7         | 9.5        | 11.0        | 14.1        | 11.9         | 903        |
| <b>Avg.</b>              |            |              | <b>2.4</b> | <b>17.7</b>  | <b>9.5</b> | <b>11.0</b> | <b>14.1</b> | <b>11.9</b>  |            |
| <b>ENERGY</b>            |            |              |            |              |            |             |             |              |            |
| ADRO                     | 2,490      | 4.6          | 0.7        | 3.0          | 2.0        | 15.4        | 25.7        | 19.4         | 2,863      |
| AKRA                     | 1,750      | 18.6         | 3.2        | 13.5         | 9.2        | 9.2         | 24.5        | 22.9         | 1,860      |
| PGAS                     | 1,105      | (2.2)        | 0.7        | 7.6          | 1.6        | 3.1         | 8.2         | 64.1         | 1,238      |
| PTBA                     | 2,580      | 5.7          | 1.5        | 4.7          | 3.2        | 16.4        | 28.0        | 4.7          | 2,416      |
| ITMG                     | 26,250     | 2.3          | 1.1        | 3.8          | 2.7        | 20.7        | 26.7        | 3.0          | 24,577     |
| MEDC                     | 1,365      | 18.2         | 1.2        | 6.0          | 1.7        | 5.4         | 23.0        | 191.0        | 1,945      |
| HRUM                     | 1,260      | (5.6)        | 1.3        | 6.2          | 2.8        | 12.8        | 21.8        | 0.2          | 1,899      |
| <b>Avg.</b>              |            |              | <b>1.4</b> | <b>6.4</b>   | <b>3.3</b> | <b>11.9</b> | <b>22.5</b> | <b>43.6</b>  |            |
| <b>INFRASTRUCTURE</b>    |            |              |            |              |            |             |             |              |            |
| TLKM                     | 3,920      | (0.8)        | 3.0        | 16.4         | 5.2        | 8.7         | 18.6        | 42.2         | 4,594      |
| TBIG                     | 900        | (9.1)        | 2.8        | 13.6         | 4.9        | 5.0         | 22.2        | 311.6        | 1,250      |
| TOWR                     | 2,560      | 28.0         | 1.3        | 26.2         | 2.1        | 1.5         | 4.9         | 173.2        | 2,836      |
| EXCL                     | 625        | (11.3)       | 1.5        | 26.0         | 8.1        | 3.6         | 6.0         | 51.8         | 903        |
| JSMR                     | 5,500      | 12.9         | 1.5        | 5.2          | 2.8        | 6.8         | 31.7        | 199.9        | 6,027      |
| WIKA                     | -          | -            | -          | -            | -          | (8.3)       | (58.5)      | 190.9        | 378        |
| PTPP                     | 478        | 11.7         | 0.3        | 7.9          | 1.5        | 0.6         | 3.3         | 135.0        | 780        |
| PGEO                     | 1,220      | 4.3          | 1.6        | 19.4         | 9.1        | 6.0         | 10.1        | 37.1         | 1,450      |
| <b>Avg.</b>              |            |              | <b>2.0</b> | <b>17.5</b>  | <b>4.6</b> | <b>2.9</b>  | <b>4.1</b>  | <b>142.7</b> |            |

Source: Bloomberg LP


**Forecast – Fundamental Analysis**

|                           | Last<br>PriHce | Chg.<br>Ytd (%) | PBV (x)    | PE (x)        | P/EBITDA    | ROA (%)       | ROE<br>(%)    | DER (x)       | Fair<br>Value |
|---------------------------|----------------|-----------------|------------|---------------|-------------|---------------|---------------|---------------|---------------|
| <b>INDUSTRIAL</b>         |                |                 |            |               |             |               |               |               |               |
| ASII                      | 5,225          | (7.5)           | 1.1        | 6.3           | 3.7         | 7.9           | 17.3          | 37.3          | 6,314         |
| UNTR                      | 23,725         | 4.9             | 1.1        | 4.2           | 2.2         | 14.0          | 25.1          | 22.5          | 26,247        |
| PTMP                      | 304            | 50.5            | -          | -             | -           | 10.7          | 17.7          | 44.8          | -             |
| <b>Avg.</b>               |                |                 | <b>1.1</b> | <b>5.2</b>    | <b>3.0</b>  | <b>10.8</b>   | <b>20.1</b>   | <b>34.8</b>   |               |
| <b>HEALTHCARE</b>         |                |                 |            |               |             |               |               |               |               |
| KLBF                      | 1,490          | (7.5)           | 3.3        | 23.3          | 15.1        | 11.1          | 14.8          | 5.3           | 1,701         |
| MIKA                      | 2,610          | (8.4)           | 6.5        | 38.3          | 24.3        | 13.7          | 17.7          | -             | 3,016         |
| <b>Avg.</b>               |                |                 | <b>4.9</b> | <b>30.8</b>   | <b>19.7</b> | <b>12.4</b>   | <b>16.2</b>   | <b>2.6</b>    |               |
| <b>TECHNOLOGY</b>         |                |                 |            |               |             |               |               |               |               |
| BUKA                      | 156            | (27.8)          | 0.6        | -             | -           | (8.7)         | (9.1)         | 0.2           | 140           |
| EMTK                      | 474            | (19.7)          | 0.8        | -             | -           | (0.6)         | (0.7)         | 3.0           | -             |
| GOTO                      | 69             | (19.8)          | 0.6        | -             | -           | (20.1)        | (22.2)        | 2.0           | 52            |
| <b>Avg.</b>               |                |                 | <b>0.5</b> | <b>-</b>      | <b>-</b>    | <b>(8.7)</b>  | <b>(9.1)</b>  | <b>0.2</b>    |               |
| <b>CONS. NON-CYCLICAL</b> |                |                 |            |               |             |               |               |               |               |
| UNVR                      | 2,730          | (22.7)          | 30.8       | 21.7          | 14.4        | 27.4          | 130.1         | 22.2          | 3,044         |
| HMSP                      | 865            | (3.4)           | 3.6        | 13.1          | 10.1        | 14.7          | 27.9          | 1.7           | 1,092         |
| CPIN                      | 4,930          | (1.9)           | 2.8        | 33.4          | 15.5        | 5.9           | 8.7           | 35.5          | 5,490         |
| ICBP                      | 11,625         | 9.9             | 3.3        | 16.3          | 8.2         | 7.2           | 21.9          | 80.0          | 13,798        |
| INDF                      | 6,675          | 3.5             | 1.0        | 6.7           | 2.5         | 4.7           | 16.0          | 70.8          | 8,640         |
| AMRT                      | 2,720          | (7.2)           | 9.3        | 34.3          | 14.1        | 10.5          | 30.1          | 26.6          | 3,355         |
| JPFA                      | 1,170          | (0.8)           | 1.0        | 14.6          | 4.1         | 2.7           | 7.2           | 94.2          | 1,223         |
| <b>Avg.</b>               |                |                 | <b>7.4</b> | <b>(20.0)</b> | <b>9.9</b>  | <b>(10.5)</b> | <b>(34.6)</b> | <b>(47.3)</b> |               |
| <b>FINANCIAL</b>          |                |                 |            |               |             |               |               |               |               |
| BBCA                      | 9,825          | 5.0             | 5.0        | 24.9          | 74.4        | 1.9           | 6.2           | 5.6           | 10,758        |
| ARTO                      | 2,690          | 4.5             | 4.5        | 1,456.6       | 113.9       | 1.8           | 8.9           | 0.7           | 3,083         |
| BRIS                      | 2,420          | 2.9             | 2.9        | 19.6          | 80.8        | -             | 4.6           | 7.4           | 2,549         |
| BBRI                      | 6,125          | 3.0             | 3.0        | 15.4          | 97.0        | 3.0           | 7.3           | 57.1          | 6,682         |
| BMRI                      | 7,025          | 2.5             | 2.5        | 11.9          | 90.2        | 1.2           | 4.8           | 70.3          | 7,432         |
| BBNI                      | 5,900          | 1.5             | 1.5        | 10.5          | 88.1        | 2.1           | 4.5           | 47.1          | 6,425         |
| BBTN                      | 1,440          | 0.7             | 0.7        | 5.8           | 95.5        | 3.0           | 3.6           | 168.8         | 1,779         |
| SRTG                      | 1,565          | 0.4             | 0.4        | -             | -           | -             | -             | 2.6           | 2,300         |
| <b>Avg.</b>               |                |                 | <b>2.5</b> | <b>220.7</b>  | <b>91.4</b> | <b>2.2</b>    | <b>5.7</b>    | <b>44.9</b>   |               |

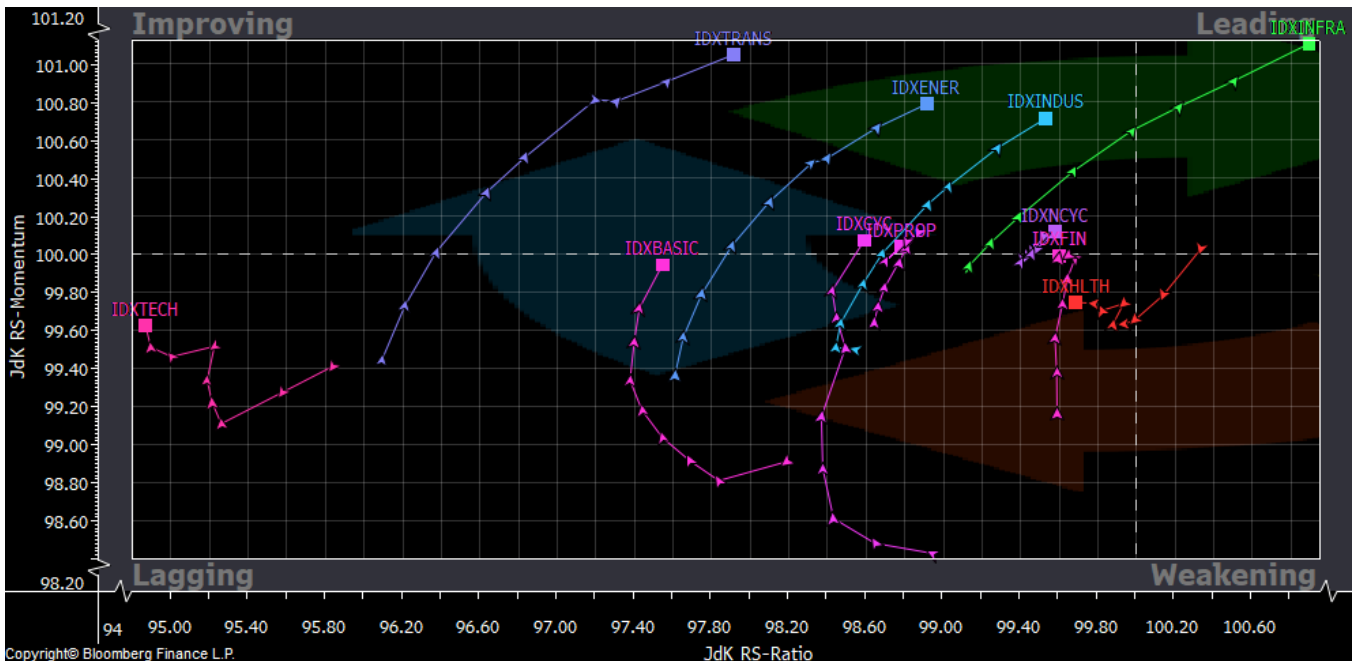
Source: Bloomberg LP

**Jakarta Composite Index (SEAG)**

|          | Jan   | Feb   | Mar    | Apr  | May   | Jun   | Jul  | Aug  | Sep   | Oct   | Nov   | Dec   |
|----------|-------|-------|--------|------|-------|-------|------|------|-------|-------|-------|-------|
| 5 Yr Avg | -.32  | .17   | -3.67  | 1.54 | -1.80 | .67   | 2.30 | 1.13 | -1.89 | 1.84  | 1.94  | 2.30  |
| 2024     | -.89  | 1.50  | -.06   |      |       |       |      |      |       |       |       |       |
| 2023     | -.16  | .06   | -.55   | 1.62 | -4.08 | .43   | 4.05 | .32  | -.19  | -2.70 | 4.87  | 2.71  |
| 2022     | .75   | 3.88  | 2.66   | 2.23 | -1.11 | -3.32 | .57  | 3.27 | -1.92 | .83   | -.25  | -3.26 |
| 2021     | -1.95 | 6.47  | -4.11  | .17  | -.80  | .64   | 1.41 | 1.32 | 2.22  | 4.84  | -.87  | .73   |
| 2020     | -5.71 | -8.20 | -16.76 | 3.91 | .79   | 3.19  | 4.98 | 1.73 | -7.03 | 5.30  | 9.44  | 6.53  |
| 2019     | 5.46  | -1.37 | .39    | -.21 | -3.81 | 2.41  | .50  | -.97 | -2.52 | .96   | -3.48 | 4.79  |

-16.76  16.76

**Sector Rotation (Daily) (RRG)**



**RUPS**

| Date      | Time  | Company | Event          | Place                                                                    |
|-----------|-------|---------|----------------|--------------------------------------------------------------------------|
| 4-Mar-24  | 14:00 | BBNI    | RUPST          | Ballroom- Menara BNI Lt. 6, Jl. Pejompongan Raya No. 7 Bendungan Hilir   |
| 5-Mar-24  | 14:00 | POLL    | RUPSLB         | Gedung Noble House - Mega Kuningan                                       |
|           | 14:00 | BEBS    | RUPSLB         | Elcorps Building, Kp Harikukun RT. 03/07                                 |
| 6-Mar-24  | 14:00 | BBTN    | RUPST          | Menara BTN, Jl. Gajah Mada No. 1                                         |
| 7-Mar-24  | 10:00 | SDRA    | RUPST          | Gedung Treasury Tower Lt. 27 District 8, Jl. Jendral Sudirman Kav. 52-53 |
|           | 14:00 | BMRI    | RUPST          | Auditorium Plaza Mandiri Lt. 3, Jl. Jend. Gatot Subroto Kav. 36-38       |
| 8-Mar-24  | 14:00 | MAGP    | RUPSLB         | Jl. Kudus No. 9, Menteng - Jakarta Pusat                                 |
|           | 10:00 | BGTG    | RUPSLB         | Sakura Room, Grand Tropic Suites Hotel, Jl. Letjen S. Parman No. 3       |
| 13-Mar-24 | 10:00 | OKAS    | RUPSLB         | Equity Tower Lt. 40, SCBD Lot. 9, Jl. Jend. Sudirman Kav. 52-53          |
|           | 9:00  | BEKS    | RUPST          | Aston Serang Hotel, Jl. Syech Nawawi Al Bantani No. 29                   |
| 14-Mar-24 | 10:00 | EDGE    | RUPSLB         | Gedung Menara Tendean (Mten), Jl. Kapten Tendean No. 20C                 |
|           | 9:30  | BBCA    | RUPST          | Menara BCA                                                               |
| 15-Mar-24 | 15:00 | NIRO    | RUPSLB         | Hotel Mulia Jakarta                                                      |
|           | 9:30  | NCKL    | RUPSLB         | Meeting Room 7 Lt. UG, Gandaria City Hotel, Jl. Sultan Iskandar Muda     |
|           | 9:00  | HATM    | RUPST & RUPSLB | Harris Suites Puri Mansion, Puri Mansion Estate, Jl. Puri Lkr. Luar      |
|           | 8:00  | FITT    | RUPST & RUPSLB | Convention Fitra Hotel Majalengka                                        |
|           | 10:00 | BINA    | RUPSLB         | Gedung Ariobimo Lt. 8, Jl. HR Rasuna Said Blok X-2 Kav. 5                |
|           | 10:00 | BEEF    | RUPSLB         | Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53            |

**DIVIDEND**

| TICKER | Status       | Cum- Date | Ex-Date   | Recording Date | Pay -Date | Ammount (IDR)/Share | Dividen d Yield |
|--------|--------------|-----------|-----------|----------------|-----------|---------------------|-----------------|
| PJAA   | Cash Dividen | 04-Mar-24 | 05-Mar-24 | 06-Mar-24      | 28-Mar-24 | 32                  | 3.39%           |

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