

**JAKARTA COMPOSITE INDEX**

**7,255.83**  
 -0.29%

 Highest 7,305.45  
 Lowest 7,244.03  
 YTD % (0.23)

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,658	(0.51)	17.2	1.0
IHSG	7,256	(0.29)	16.3	2.0
Shanghai	3,047	0.26	12.9	1.3
TWSE	19,405	0.52	21.6	2.3
KLSE	1,523	(1.05)	14.2	1.3
ST - Times	3,110	(0.39)	10.5	1.1
Sensex	73,459	(0.55)	24.2	3.2
Hangseng	16,273	(1.95)	8.4	0.9
Nikkei	40,182	0.18	26.2	2.3

Sectors	Latest	Chg%	YTD%
Basic Material	1,247	(0.39)	(4.61)
Consumer Cyclical	842	(0.63)	2.48
Energy	2,120	0.26	0.93
Financials	1,501	(0.38)	2.91
Healthcare	1,305	(0.85)	(5.19)
Industrials	1,104	(0.22)	0.90
Infrastructure	1,587	(0.76)	1.06
Cons. Non-Cyclical	702	(0.74)	(2.89)
Prop. & Real Estate	679	(1.16)	(4.96)
Technology	3,571	(0.28)	(19.49)
Trans. & Logistics	1,543	(0.76)	(3.63)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	78.44	(0.38)	9.48
Gold (USD tr.oz)	2,116	0.05	2.55
Nickel (USD/mt ton)	17,945	1.60	8.08
Tin (USD/mt ton)	26,833	1.30	5.58
Copper (USD/mt ton)	8,543	0.46	(0.19)
Coal (USD/ton)	140.5	3.12	-
CPO (MYR/ton)	4,024	(0.02)	9.69

Currency	Latest	Chg%	YTD%
USD-IDR	15,750	(0.06)	(2.24)
AUD-IDR	10,238	0.19	2.61
EUR-IDR	17,087	(0.10)	(0.27)
SGD-IDR	11,723	(0.06)	(0.40)
JPY-IDR	105	0.06	4.05
GBP-IDR	19,978	(0.17)	(1.68)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	0.2	2.7
15 Year	6.8	0.4	3.1
20 Year	6.9	0.2	1.5
30 Year	6.9	0.1	0.4

Source: Bloomberg LP

**Market Review (Session 1)**

In session 1, JCI closed down -0.29% to the level of 7,255.83

**Market Prediction (Session 2)**

JCI: The index closed negative with a bearish candle. JCI is still expected to move sideways with a tendency weaken.

- ADRO: The price touched first target 2,580 (+1.57) and highest at 2,590 (+1.97%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- AMRT: The price closed at 2,740 (-0.36%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- JSRM: The price managed touched first target 5,500 (+1.85%) and closed at 5,350 (-0.93%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- SIDO: The price managed touched first target 630 (+3.28%) and closed at 620 (0%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

**News**

- PT Bayan Resources Tbk. (BYAN) plans to spend US\$230-260 million on capital expenditure in 2024, similar to the previous year. The company expects coal production and sales volumes to reach 55.0-57.0 million MT, with an average cash cost of US\$40.0-43.0 per MT and an average selling price of US\$60.0-65.0 per MT. BYAN aims to achieve revenues of US\$3.3-3.6 billion in 2024.
- PT Dharma Polimetal Tbk. (DRMA) reported a net profit of Rp 611.75 billion in 2023, nearly doubling the previous year's profit. The company's sales also increased by 42% YoY, contributing to this significant growth.

**LQ45 stock Ranking session 1**

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ESSA	535	3.88	0.94	9.22	1.56
PTBA	2,780	3.35	13.93	32.03	0.96
INCO	4,190	2.44	(2.78)	41.63	1.31
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
BBTN	1,345	(4.61)	7.60	18.88	1.01
BRPT	975	(3.94)	(26.69)	91.79	1.36
MBMA	545	(3.54)	(2.68)	58.86	0.37
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	65	1,239.0	(24.4)	78.09	3.41
BBTN	1,345	83.2	7.6	18.88	1.01
BRPT	975	69.4	(26.7)	91.79	1.36
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BMRI	7,025	352.8	16.1	655.67	1.38
BBRI	6,125	305.4	7.0	928.30	1.12
BBCA	9,800	278.4	4.3	1,208.10	0.86

**Economic Calendar**

Date	Event	Act	Prev	Frcst
Monday March 04 2024				
6:00 AM	KR Retail Sales MoM JAN	0.8%	0.6%	0.7%
6:50 AM	JP Capital Spending YoY Q4	16.4%	3.4%	1.9%
7:30 AM	KR S&P Global Manufacturing PMI FEB	50.7	51.2	51.4
11:30 PM	US 3-Month Bill Auction	5.24%	5.255%	
11:30 PM	US 6-Month Bill Auction	5.105%	5.13%	
Tuesday March 05 2024				
10:00 PM	US ISM Services PMI FEB		53.4	52.9
6:00 AM	KR GDP Growth Rate QoQ Final Q4	0.6%	0.6%	0.6%
6:00 AM	KR GDP Growth Rate YoY Final Q4	2.2%	1.4%	2.2%
6:30 AM	JP Tokyo Core CPI YoY FEB	2.5%	1.8%	2.4%
6:30 AM	JP Tokyo CPI Ex Food and Energy YoY FEB	2.5%	2.5%	2.7%
6:30 AM	JP Tokyo CPI YoY FEB	2.6%	1.8%	2.1%
8:45 AM	CN Caixin Services PMI FEB	52.5	52.7	53.4
8:45 AM	CN Caixin Composite PMI FEB	52.5	52.5	53.1
9:45 PM	US S&P Global Composite PMI Final FEB		52	51.4
9:45 PM	US S&P Global Services PMI Final FEB		52.5	51.3

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
4-Mar-24	14:00	BBNI	RUPST	Ballroom- Menara BNI Lt. 6, Jl. Pejompongan Raya No. 7 Bendungan Hilir
5-Mar-24	14:00	POLL	RUPSLB	Gedung Noble House - Mega Kuningan
	14:00	BEBS	RUPSLB	Elcorps Building, Kp Harikukun RT. 03/07
6-Mar-24	14:00	BBTN	RUPST	Menara BTN, Jl. Gajah Mada No. 1
7-Mar-24	10:00	SDRA	RUPST	Gedung Treasury Tower Lt. 27 District 8, Jl. Jendral Sudirman Kav. 52-53
	14:00	BMRI	RUPST	Auditorium Plaza Mandiri Lt. 3, Jl. Jend. Gatot Subroto Kav. 36-38
8-Mar-24	14:00	MAGP	RUPSLB	Jl. Kudus No. 9, Menteng - Jakarta Pusat
	10:00	BGTG	RUPSLB	Sakura Room, Grand Tropic Suites Hotel, Jl. Letjen S. Parman No. 3
13-Mar-24	10:00	OKAS	RUPSLB	Equity Tower Lt. 40, SCBD Lot. 9, Jl. Jend. Sudirman Kav. 52-53
	9:00	BEKS	RUPST	Aston Serang Hotel, Jl. Syech Nawawi Al Bantani No. 29
14-Mar-24	10:00	EDGE	RUPSLB	Gedung Menara Tendean (Mten), Jl. Kapten Tendean No. 20C
	9:30	BBCA	RUPST	Menara BCA
15-Mar-24	15:00	NIRO	RUPSLB	Hotel Mulia Jakarta
	9:30	NCKL	RUPSLB	Meeting Room 7 Lt. UG, Gandaria City Hotel, Jl. Sultan Iskandar Muda
	9:00	HATM	RUPST & RUPSLB	Harris Suites Puri Mansion, Puri Mansion Estate, Jl. Puri Lkr. Luar
	8:00	FITT	RUPST & RUPSLB	Convention Fitra Hotel Majalengka
	10:00	BINA	RUPSLB	Gedung Ariobimo Lt. 8, Jl. HR Rasuna Said Blok X-2 Kav. 5
10:00	BEEF	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53	

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%
BBRI	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	235	3,88%

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