

JCI Range Today 7,180 – 7,197 (Support), 7,286 – 7,305 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, JCI closed negative and breakdown level nearest support. Indicator from stochastic is bearish, MACD histogram is negative (line is dead cross) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,180 – 7,197. Bullish scenario: If JCI is able to move bullish or back to above 7,262, JCI has a chance to reach resistance 7,286 – 7,305.

Stock Pick Today: AKRA, ESSA, EXCL, PTBA

AKRA

Akr Corporindo Tbk, Indonesia, Jakarta:AKRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(AKRA). Price closed positive and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,825. If it breaks level 1,825 then the price will go to level 1,850. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,740.

Entry Buy : 1,760 – 1,790
Target Price : 1,825 – 1,850
Support : 1,745 – 1,760
Cut loss : 1,740

ESSA

Surya Esa Perkasa Tbk, Indonesia, Jakarta:ESSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ESSA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 540. If it breaks level 540 then the price will go to level 550. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 510.

Entry Buy : 520 – 530
Target Price : 540 – 550
Support : 515 – 520
Cut loss : 510

EXCL

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)
EMA (34, close, 0)



(EXCL). Price closed positive with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 2,600. If it breaks level 2,600 then the price will go to level 2,620. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,460.

- Entry Buy : 2,500 – 2,540
- Target Price : 2,600 – 2,620
- Support : 2,470 – 2,500
- Cut loss : 2,460

PTBA



*(PTBA). Price closed higher with gravestone doji candle. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)***

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,800. If it breaks level 2,800 then the price will go to level 2,850. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,650.

Entry Buy : 2,690 – 2,740
 Target Price : 2,800 – 2,850
 Support : 2,660 – 2,690
 Cut loss : 2,650

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Negative	Sell	7,275	7,250	7,200	7,300	7,350	7,100
ACES	Positive	Trading	Negative	Hold	815	805	795	825	835	780
ADRO	Negative	Overbought	Positive	Sell	2,590	2,550	2,510	2,630	2,670	2,470
AKRA	Negative	Overbought	Positive	Sell	1,765	1,735	1,690	1,810	1,840	1,665
AMRT	Negative	Trading	Positive	Hold	2,740	2,715	2,700	2,755	2,780	2,655
ANTM	Positive	Trading	Positive	Spec. Buy	1,470	1,455	1,445	1,480	1,495	1,420
ARTO	Negative	Oversold	Negative	Spec. Buy	2,670	2,595	2,560	2,705	2,780	2,520
ASII	Negative	Trading	Positive	Hold	5,175	5,100	5,050	5,225	5,300	4,960
BBCA	Positive	Trading	Negative	Hold	9,850	9,800	9,725	9,925	9,975	9,575
BBNI	Positive	Trading	Negative	Hold	5,900	5,850	5,800	5,950	6,000	5,700
BBRI	Negative	Trading	Negative	Sell	6,125	6,075	6,025	6,175	6,225	5,925
BBTN	Positive	Trading	Negative	Hold	1,380	1,345	1,305	1,420	1,455	1,285
BMRI	Positive	Trading	Negative	Hold	7,050	7,000	6,950	7,100	7,150	6,850
BRIS	Positive	Trading	Negative	Hold	2,425	2,400	2,385	2,440	2,465	2,350
BRPT	Negative	Trading	Positive	Hold	985	950	915	1,020	1,055	900
BUKA	Positive	Oversold	Negative	Spec. Buy	152	151	149	154	155	147
CPIN	Positive	Trading	Positive	Spec. Buy	4,865	4,830	4,795	4,900	4,935	4,725
EMTK	Positive	Trading	Positive	Spec. Buy	460	453	446	467	474	439
ESSA	Negative	Trading	Positive	Hold	525	520	510	535	540	505
EXCL	Negative	Overbought	Positive	Sell	2,510	2,465	2,410	2,565	2,610	2,370
GGRM	Negative	Trading	Positive	Hold	20,225	20,125	20,025	20,325	20,425	19,725
GOTO	Positive	Oversold	Negative	Spec. Buy	64	62	60	66	68	59
HRUM	Negative	Trading	Positive	Hold	1,255	1,230	1,210	1,275	1,300	1,195
ICBP	Positive	Trading	Negative	Hold	11,425	11,350	11,300	11,475	11,550	11,125
INCO	Negative	Trading	Positive	Hold	4,155	4,085	4,035	4,205	4,275	3,970
INDF	Negative	Trading	Positive	Hold	6,525	6,500	6,425	6,600	6,625	6,325
INKP	Negative	Overbought	Positive	Sell	8,650	8,475	8,300	8,825	9,000	8,175
INTP	Positive	Trading	Positive	Spec. Buy	8,950	8,875	8,775	9,050	9,125	8,625
ITMG	Negative	Trading	Negative	Sell	26,825	26,450	26,075	27,200	27,575	25,675
KLBF	Negative	Trading	Positive	Hold	1,495	1,475	1,470	1,500	1,520	1,445
MAPI	Negative	Trading	Negative	Sell	1,980	1,970	1,955	1,995	2,005	1,925
MBMA	Positive	Oversold	Negative	Spec. Buy	565	545	520	590	610	510
MDKA	Positive	Oversold	Negative	Spec. Buy	2,290	2,240	2,190	2,340	2,390	2,155
MEDC	Negative	Overbought	Positive	Sell	1,375	1,360	1,335	1,400	1,415	1,315
MTEL	Positive	Oversold	Negative	Spec. Buy	630	625	610	645	650	600
PGAS	Positive	Trading	Negative	Hold	1,120	1,115	1,105	1,130	1,135	1,090
PGEO	Positive	Trading	Negative	Hold	1,205	1,190	1,175	1,220	1,235	1,155
PTBA	Negative	Trading	Negative	Sell	2,755	2,710	2,695	2,770	2,815	2,655
PTMP	Positive	Overbought	Positive	Hold	295	287	283	299	307	278
SIDO	Positive	Overbought	Positive	Hold	620	615	610	625	630	600
SMGR	Negative	Trading	Negative	Sell	6,025	5,975	5,925	6,075	6,125	5,825
SRTG	Positive	Trading	Negative	Hold	1,570	1,555	1,540	1,585	1,600	1,520
TLKM	Positive	Trading	Negative	Hold	3,880	3,855	3,840	3,895	3,920	3,780
TOWR	Positive	Trading	Positive	Spec. Buy	890	875	860	905	920	845
UNTR	Positive	Overbought	Positive	Hold	24,150	23,900	23,800	24,250	24,500	23,425
UNVR	Negative	Oversold	Positive	Spec. Buy	2,670	2,645	2,620	2,695	2,720	2,580

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