

**JAKARTA COMPOSITE INDEX**


Highest	7,288.31
Lowest	7,248.53
YTD %	0.05

**Market Review (Session 1)**

In session 1, JCI closed up +0.40% to the level of 7,276.39

**Market Prediction (Session 2)**

JCI: The index closed positive with bullish candle. JCI is expected to remain volatile and maintain its positive movement.

- AKRA: The price closed at 1,790 (0%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ESSA: The price touch second target 550 (+3.77%), and highest at 570 (+7.55%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price does not hold above new support at 540.
- EXCL: The price breakout second support at 2,470, highest at 2,480 (-2.36%), and closed at 2,420 (-4.72%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price does not hold above new support at 2,370.
- PTBA: The price closed at 2,770 (+1.09%) and still bullish. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

**News**

- PT Bank Neo Commerce Tbk. (BBYB) recorded increased net interest income and other operating income, but also higher operating expenses. The company's loss before tax and loss for the year decreased compared to the previous year.
- PT Bank Rakyat Indonesia Tbk. (BBRI) has issued Green Bonds worth Rp2.5 trillion (\$176 million) to fund environmentally sound business activities and working capital. This is part of BRI's commitment to promote sustainability and encourage community involvement as green bond investors.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,644	(0.25)	17.1	0.9
IHSG	7,276	0.40	16.2	2.0
Shanghai	3,055	0.24	13.0	1.3
TWSE	19,488	0.59	21.7	2.3
KLSE	1,533	(0.29)	14.2	1.3
ST - Times	3,141	1.11	10.5	1.0
Sensex	73,530	(0.15)	24.2	3.1
Hangseng	16,477	2.14	8.2	0.9
Nikkei	40,092	(0.05)	26.2	2.3

Sectors	Latest	Chg%	YTD%
Basic Material	1,240	(0.14)	(5.13)
Consumer Cyclical	838	(0.33)	2.02
Energy	2,124	(0.27)	1.12
Financials	1,509	0.34	3.48
Healthcare	1,312	(0.05)	(4.68)
Industrials	1,103	0.19	0.85
Infrastructure	1,574	(0.90)	0.26
Cons. Non-Cyclical	703	0.37	(2.67)
Prop. & Real Estate	683	0.90	(4.37)
Technology	3,616	1.84	(18.48)
Trans. & Logistics	1,564	0.71	(2.37)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	78.35	0.26	9.35
Gold (USD tr.oz)	2,127	(0.05)	3.11
Nickel (USD/mt ton)	17,759	(1.04)	6.96
Tin (USD/mt ton)	26,824	(0.03)	5.54
Copper (USD/mt ton)	8,492	(0.60)	(0.79)
Coal (USD/ton)	140.0	0.72	7.69
CPO (MYR/ton)	4,049	0.80	11.71

Currency	Latest	Chg%	YTD%
USD-IDR	15,720	0.31	(2.05)
AUD-IDR	10,246	(0.25)	2.52
EUR-IDR	17,064	0.26	(0.13)
SGD-IDR	11,712	0.15	(0.30)
JPY-IDR	105	(0.03)	3.81
GBP-IDR	19,973	0.08	(1.66)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	(0.2)	2.4
15 Year	6.8	(0.1)	3.0
20 Year	6.9	0.1	1.7
30 Year	6.9	(0.0)	0.4

Source: Bloomberg LP

**LQ45 stock Ranking session 1**

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
GOTO	68	7.94	(20.93)	81.70	3.41
ARTO	2,870	7.49	(1.03)	39.77	2.50
ANTM	1,520	4.11	(10.85)	36.53	1.59
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
EXCL	2,420	(4.72)	21.00	31.77	0.87
INKP	8,275	(3.50)	(0.60)	45.27	0.99
INCO	4,070	(2.40)	(5.57)	40.44	1.31
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	68	2,628.7	(20.9)	81.70	3.41
ESSA	550	71.3	3.8	9.47	1.56
BUKA	153	56.2	(29.2)	15.77	2.21
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	9,850	386.2	4.8	1,214.26	0.86
BMRI	7,075	244.5	16.9	660.33	1.38
BBRI	6,150	209.8	7.4	932.09	1.12

**Economic Calendar**

Date	Event	Act	Prev	Frcst
Tuesday March 05 2024				
10:00 PM	US ISM Services PMI FEB	52.6	53.4	52.9
6:00 AM	KR GDP Growth Rate QoQ Final Q4	0.6%	0.6%	0.6%
6:00 AM	KR GDP Growth Rate YoY Final Q4	2.2%	1.4%	2.2%
6:30 AM	JP Tokyo Core CPI YoY FEB	2.5%	1.8%	2.4%
6:30 AM	JP Tokyo CPI Ex Food and Energy YoY FEB	2.5%	2.5%	2.7%
6:30 AM	JP Tokyo CPI YoY FEB	2.6%	1.8%	2.1%
8:45 AM	CN Caixin Services PMI FEB	52.5	52.7	53.4
8:45 AM	CN Caixin Composite PMI FEB	52.5	52.5	53.1
9:45 PM	US S&P Global Composite PMI Final FEB	52.5	52	51.4
9:45 PM	US S&P Global Services PMI Final FEB	52.3	52.5	51.3
Wednesday March 06 2024				
2:00 PM	DE Balance of Trade JAN		€22.4B	€23.6B
10:00 PM	US JOLTS Job Openings JAN		9.026M	8.9M
6:00 AM	KR Inflation Rate YoY FEB	3.1%	2.8%	2.9%
6:00 AM	KR CPI FEB	113.77	113.15	113.5
6:00 AM	KR Inflation Rate MoM FEB	0.5%	0.4%	0.3%

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
4-Mar-24	14:00	BBNI	RUPST	Ballroom- Menara BNI Lt. 6, Jl. Pejompongan Raya No. 7 Bendungan Hilir
5-Mar-24	14:00	POLL	RUPSLB	Gedung Noble House - Mega Kuningan
	14:00	BEBS	RUPSLB	Elcorps Building, Kp Harikukun RT. 03/07
6-Mar-24	14:00	BBTN	RUPST	Menara BTN, Jl. Gajah Mada No. 1
7-Mar-24	10:00	SDRA	RUPST	Gedung Treasury Tower Lt. 27 District 8, Jl. Jendral Sudirman Kav. 52-53
	14:00	BMRI	RUPST	Auditorium Plaza Mandiri Lt. 3, Jl. Jend. Gatot Subroto Kav. 36-38
8-Mar-24	14:00	MAGP	RUPSLB	Jl. Kudus No. 9, Menteng - Jakarta Pusat
	10:00	BGTG	RUPSLB	Sakura Room, Grand Tropic Suites Hotel, Jl. Letjen S. Parman No. 3
13-Mar-24	10:00	OKAS	RUPSLB	Equity Tower Lt. 40, SCBD Lot. 9, Jl. Jend. Sudirman Kav. 52-53
	9:00	BEKS	RUPST	Aston Serang Hotel, Jl. Syech Nawawi Al Bantani No. 29
14-Mar-24	10:00	EDGE	RUPSLB	Gedung Menara Tendean (Mten), Jl. Kapten Tendean No. 20C
	9:30	BBCA	RUPST	Menara BCA
15-Mar-24	15:00	NIRO	RUPSLB	Hotel Mulia Jakarta
	9:30	NCKL	RUPSLB	Meeting Room 7 Lt. UG, Gandaria City Hotel, Jl. Sultan Iskandar Muda
	9:00	HATM	RUPST & RUPSLB	Harris Suites Puri Mansion, Puri Mansion Estate, Jl. Puri Lkr. Luar
	8:00	FITT	RUPST & RUPSLB	Convention Fitra Hotel Majalengka
	10:00	BINA	RUPSLB	Gedung Ariobimo Lt. 8, Jl. HR Rasuna Said Blok X-2 Kav. 5
10:00	BEEF	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53	

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividen d Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%
MEGA	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	209.3	4.08%
BBRI	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	235	3,88%

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