





JCI Range Today 7,180 – 7,197 (Support), 7,370 – 7,393 (Resistance)

<u>Jakarta Composite Index</u>, JCI closed up significantly. Indicator from stochastic is golden cross potential, MACD histogram is negative but to move positive direction (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,180 – 7,197. Bullish scenario: If JCI is able to move bullish or back to above 7,262, JCI has a chance to reach resistance 7,370 – 7,393.

Stock Pick Today: ANTM, ASSA, BBTN, LSIP







(ANTM). Price closed higher and double bottom pattern potential. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish convergence, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,565. If it breaks level 1,565 then the price will go to level 1,580. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,480.

Entry Buy : 1,500 – 1,525 Target Price : 1,565 – 1,580 Support : 1,485 – 1,500 Cut loss : 1,480







(ASSA). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 785. If it breaks level 785 then the price will go to level 800. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 735.

 Entry Buy
 : 750 - 765

 Target Price
 : 785 - 800

 Support
 : 740 - 750

 Cut loss
 : 735







(BBTN). Price closed positive with bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is golden cross, MACD histogram is negative (line is sloping) and volume is decreasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,410. If it breaks level 1,410 then the price will go to level 1,420. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,345.

 Entry Buy
 : 1,360 - 1,385

 Target Price
 : 1,410 - 1,420

 Support
 : 1,350 - 1,360

 Cut loss
 : 1,345







(LSIP). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 900. If it breaks level 900 then the price will go to level 910. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 850.

 Entry Buy
 : 865 - 880

 Target Price
 : 900 - 910

 Support
 : 855 - 865

 Cut loss
 : 850



Technical Recommendation

March 07, 2024

Forecast – Technical Analysis

T . 1	MA5	RSI Rec	MACD		Pivot	Support		Resistance		Stop Loss
Ticker	Desitive		Trend	Recomm.	Point	7 250	2	7 225	2	Level
JCI	Positive	Trading	Negative	Hold	7,300	7,250	7,200	7,325	7,375	7,100
ACES	Positive	Trading	Negative	Hold	810	795	790	815	830	775
ADRO	Negative	Overbought	Positive	Sell	2,650	2,595	2,540	2,705	2,760	2,500
AKRA	Negative	Strong Sell	Positive	Sell	1,790	1,770	1,750	1,810	1,830	1,725
AMRT	Negative	Trading	Positive	Hold	2,745	2,720	2,695	2,770	2,795	2,655
ANTM	Positive	Trading	Positive	Spec. Buy	1,500	1,460	1,425	1,535	1,575	1,400
ARTO	Negative	Oversold	Negative	Spec. Buy	2,805	2,680	2,565	2,920	3,045	2,525
ASII	Positive	Trading Trading	Positive	Spec. Buy	5,150	5,100	5,050	5,200	5,250	4,975
BBCA	Positive	Trading	Negative	Hold	9,900	9,825	9,675	10,050	10,125	9,525
BBNI	Positive	Trading Trading	Negative	Hold	5,925	5,900	5,850	5,975	6,000	5,750
BBRI	Positive	Trading	Negative	Hold	6,150	6,100	6,050	6,200	6,250	5,950
BBTN	Positive	Trading	Negative	Hold	1,375	1,355	1,340	1,390	1,410	1,315
BMRI	Positive	Trading	Negative	Hold	7,050	7,000	6,950 2,265	7,100	7,150	6,850
BRIS	Positive	Overbought	Negative	Sell	2,445	2,410	2,365	2,490	2,525	2,330
BRPT	Negative	Oversold	Positive	Spec. Buy	970	950	935	985	1,005	920
BUKA	Positive	Oversold	Negative	Spec. Buy	160	148	139	169	181	137
CPIN	Positive	Trading	Positive	Spec. Buy	4,870	4,810	4,770	4,910	4,970	4,700
EMTK	Negative	Oversold	Positive	Spec. Buy	463	453	443	473	483	436
ESSA	Negative	Trading	Positive	Hold	550	525	515	560	585	505
EXCL	Negative	Overbought	Positive	Sell	2,425	2,370	2,295	2,500	2,555	2,260
GGRM	Positive	Trading	Positive	Spec. Buy	20,150	20,050	20,000	20,200	20,300	19,700
GOTO	Positive	Oversold	Negative	Spec. Buy	69	63	58	74	80	57
HRUM	Negative	Trading	Positive	Hold	1,250	1,220	1,185	1,285	1,315	1,165
ICBP	Positive	Trading	Negative	Hold	11,250	11,125	11,000	11,375	11,500	10,825
INCO	Negative	Trading	Positive	Hold	4,110	4,055	4,000	4,165	4,220	3,940
INDF	Positive	Trading	Negative	Hold	6,500	6,475	6,425	6,550	6,575	6,325
INKP	Negative	Trading	Positive	Hold	8,425	8,275	8,075	8,625	8,775	7,950
INTP	Positive	Trading	Positive	Spec. Buy	8,900	8,875	8,825	8,950	8,975	8,700
ITMG	Negative	Overbought	Positive	Sell	27,150	27,000	26,825	27,325	27,475	26,425
KLBF	Negative	Trading	Positive	Hold	1,495	1,485	1,480	1,500	1,510	1,455
MAPI	Negative	Trading	Negative	Sell	1,970	1,960	1,940	1,990	2,000	1,910
MBMA	Positive	Oversold	Negative	Spec. Buy	545	530	515	560	575	505
MDKA	Positive	Oversold	Negative	Spec. Buy	2,260	2,240	2,210	2,290	2,310	2,175
MEDC	Negative	Overbought	Positive	Sell	1,370	1,350	1,335	1,385	1,405	1,315
MTEL	Positive	Oversold Tradica	Negative	Spec. Buy	630	625	615	640	645	605
PGAS	Positive	Trading	Negative	Hold	1,120	1,110	1,105	1,125	1,135	1,090
PGEO	Positive	Trading	Negative	Hold	1,195	1,185	1,170	1,210	1,220	1,150
PTBA	Negative	Overbought	Positive	Sell	2,765	2,740	2,705	2,800	2,825	2,665
PTMP	Negative	Overbought	Positive	Sell	293	289	287	295	299	282
SIDO	Negative	Overbought	Positive	Sell	615	605 5 025	595	625	635	585
SMGR	Negative	Oversold	Negative	Spec. Buy	5,975	5,925	5,900	6,000	6,050	5,800
SRTG	Positive	Trading	Negative	Hold	1,580	1,565	1,555	1,590	1,605	1,530
TLKM	Positive	Oversold	Negative	Spec. Buy	3,890	3,855	3,830	3,915	3,950	3,770
TOWR	Positive	Oversold	Negative	Spec. Buy	880	870	865	885	895	850
UNTR	Negative	Overbought	Positive	Sell	24,250	24,075	23,875	24,450	24,625	23,500
UNVR	Positive	Oversold	Positive	Buy	2,690	2,660	2,640	2,710	2,740	2,600





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