

JCI Range Today 7,329 – 7,337 (Support), 7,403 – 7,455 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed higher and testing resistance. Indicator from stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,329 – 7,337. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,403 – 7,455.

Stock Pick Today: BBCA, CPIN, ITMG, TINS

BBCA

Bank Central Asia Tbk, Indonesia, Jakarta:BBCA, D



(BBCA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 10,300. If it breaks level 10,300 then the price will go to level 10,400. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 9,925.

Entry Buy : 10,025 – 10,125
 Target Price : 10,300 – 10,400
 Support : 9,950 – 10,025
 Cut loss : 9,925

CPIN

Charoen Pokphand Indonesia Tbk PT, Indonesia, Jakarta:CPIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(CPIN). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,250. If it breaks level 5,250 then the price will go to level 5,350. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,920.

- Entry Buy : 4,980 – 5,100
- Target Price : 5,250 – 5,350
- Support : 4,930 – 4,980
- Cut loss : 4,920

ITMG

Indo Tambangraya Megah Tbk, Indonesia, Jakarta:ITMG, D

EMA (13, close, 0)
EMA (34, close, 0)



(ITMG). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 28,175. If it breaks level 28,175 then the price will go to level 28,600. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 27,175.

Entry Buy : 27,375 – 27,700
Target Price : 28,175 – 28,600
Support : 27,200 – 27,375
Cut loss : 27,175

TINS

Timah Persero Tbk, Indonesia, Jakarta:TINS, D



(TINS). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 630. If it breaks level 630 then the price will go to level 650. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 575.

Entry Buy : 590 – 605

Target Price : 630 – 650

Support : 580 – 590

Cut loss : 575

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,350	7,325	7,300	7,375	7,400	7,200
ACES	Positive	Trading	Negative	Hold	815	800	790	825	840	780
ADRO	Negative	Overbought	Positive	Sell	2,685	2,640	2,595	2,730	2,775	2,555
AKRA	Negative	Strong Sell	Positive	Sell	1,780	1,765	1,735	1,810	1,825	1,710
AMRT	Positive	Trading	Positive	Spec. Buy	2,755	2,715	2,695	2,775	2,815	2,650
ANTM	Negative	Trading	Positive	Hold	1,555	1,535	1,510	1,580	1,600	1,490
ARTO	Negative	Trading	Positive	Hold	2,875	2,820	2,745	2,950	3,005	2,705
ASII	Positive	Trading	Positive	Spec. Buy	5,150	5,100	5,050	5,200	5,250	4,975
BBCA	Negative	Trading	Negative	Sell	10,100	10,000	9,925	10,175	10,275	9,775
BBNI	Positive	Trading	Negative	Hold	5,975	5,950	5,900	6,025	6,050	5,825
BBRI	Negative	Trading	Negative	Sell	6,225	6,175	6,150	6,250	6,300	6,050
BBTN	Positive	Trading	Negative	Hold	1,380	1,365	1,355	1,390	1,405	1,330
BMRI	Negative	Overbought	Negative	Strong Sell	7,075	7,050	6,975	7,150	7,175	6,875
BRIS	Positive	Overbought	Negative	Sell	2,495	2,465	2,445	2,515	2,545	2,405
BRPT	Negative	Trading	Positive	Hold	1,010	965	935	1,040	1,085	920
BUKA	Positive	Trading	Positive	Spec. Buy	160	155	150	165	170	148
CPIN	Negative	Trading	Positive	Hold	5,000	4,870	4,750	5,125	5,275	4,680
EMTK	Positive	Trading	Positive	Spec. Buy	466	460	454	472	478	447
ESSA	Negative	Trading	Positive	Hold	555	535	530	560	580	520
EXCL	Negative	Trading	Positive	Hold	2,405	2,365	2,345	2,425	2,465	2,305
GGRM	Positive	Trading	Positive	Spec. Buy	20,100	20,000	19,950	20,150	20,250	19,650
GOTO	Positive	Trading	Negative	Hold	72	68	64	76	80	63
HRUM	Negative	Trading	Positive	Hold	1,290	1,250	1,200	1,340	1,380	1,185
ICBP	Positive	Trading	Negative	Hold	10,925	10,700	10,475	11,150	11,375	10,325
INCO	Negative	Trading	Positive	Hold	4,075	4,035	4,015	4,095	4,135	3,950
INDF	Positive	Trading	Negative	Hold	6,425	6,350	6,275	6,500	6,575	6,175
INKP	Positive	Trading	Positive	Spec. Buy	8,350	8,225	8,100	8,475	8,600	7,975
INTP	Positive	Trading	Positive	Spec. Buy	8,825	8,725	8,675	8,875	8,975	8,525
ITMG	Negative	Trading	Positive	Hold	27,400	27,000	26,575	27,825	28,225	26,175
KLBF	Positive	Trading	Positive	Spec. Buy	1,480	1,460	1,445	1,495	1,515	1,425
MAPI	Negative	Trading	Positive	Hold	1,970	1,950	1,930	1,990	2,010	1,900
MBMA	Positive	Oversold	Negative	Spec. Buy	555	550	535	570	575	530
MDKA	Negative	Oversold	Negative	Spec. Buy	2,315	2,265	2,235	2,345	2,395	2,200
MEDC	Negative	Overbought	Positive	Sell	1,340	1,315	1,280	1,375	1,400	1,260
MTEL	Positive	Oversold	Negative	Spec. Buy	635	630	620	645	650	610
PGAS	Negative	Trading	Negative	Sell	1,120	1,110	1,105	1,125	1,135	1,085
PGEO	Positive	Trading	Negative	Hold	1,195	1,180	1,160	1,215	1,230	1,140
PTBA	Negative	Overbought	Positive	Sell	2,805	2,765	2,715	2,855	2,895	2,670
PTMP	Negative	Trading	Negative	Sell	298	287	280	305	316	275
SIDO	Negative	Overbought	Positive	Sell	615	605	600	620	630	590
SMGR	Positive	Oversold	Negative	Spec. Buy	5,950	5,900	5,850	6,000	6,050	5,750
SRTG	Positive	Trading	Negative	Hold	1,575	1,555	1,540	1,590	1,610	1,515
TLKM	Positive	Oversold	Negative	Spec. Buy	3,910	3,885	3,880	3,915	3,940	3,820
TOWR	Positive	Oversold	Negative	Spec. Buy	885	880	870	895	900	855
UNTR	Negative	Overbought	Positive	Sell	24,175	23,975	23,775	24,375	24,575	23,425
UNVR	Positive	Oversold	Positive	Buy	2,710	2,690	2,660	2,740	2,760	2,620

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

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