

JAKARTA COMPOSITE INDEX


Highest	7,416.43
Lowest	7,382.98
YTD %	1.72

Market Review (Session 1)

In session 1, JCI closed up +0.33% to the level of 7,398.00.

Market Prediction (Session 2)

JCI: The index closed positive and inline our projection. JCI is still expected to be volatile with the opportunity to maintain its strengthening.

- **BBCA:** The price managed touched first target at 10,300 (+1.73%) and closed at 10,250 (+1.23%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- **CPIN:** The price closed at 5,150 (+0.49%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- **ITMG:** The price closed at 27,625 (-0.27%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- **TINS:** The price breakout second target at 650, highest 750 (+23.97%) and closed at 740 (+22.31%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support. The new support benchmark is at 715.

News

- **PT VKTR Teknologi Mobilitas Tbk. (VKTR)** is expanding its electric vehicle client base from government to business sectors such as mining, plantations, and logistics. This move aims to reduce dependence on government purchases and tap into the potential of commercial vehicle electrification.

- **PT Bukit Asam Tbk. (PTBA)** aims to produce 41.3 million tons of coal in 2024, with sales of 43.1 million tons and transportation of 33.7 million tons. The company's challenges include coal price correction and market fluctuations.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,671	0.91	16.9	0.9
IHSG	7,398	0.33	16.5	2.0
Shanghai	3,031	0.12	12.9	1.3
TWSE	19,816	0.54	21.0	2.4
KLSE	1,537	0.13	14.1	1.3
ST - Times	3,153	0.62	10.6	1.1
Sensex	74,119	0.05	24.3	3.2
Hangseng	16,421	1.18	8.2	0.9
Nikkei	39,960	0.94	25.9	2.2

Sectors	Latest	Chg%	YTD%
Basic Material	1,277	(0.13)	(2.30)
Consumer Cyclical	832	(0.13)	1.30
Energy	2,142	(0.25)	1.96
Financials	1,533	0.49	5.12
Healthcare	1,315	(0.19)	(4.44)
Industrials	1,106	0.20	1.10
Infrastructure	1,598	0.72	1.76
Cons. Non-Cyclical	707	0.15	(2.14)
Prop. & Real Estate	678	(0.16)	(5.12)
Technology	3,635	(0.23)	(18.05)
Trans. & Logistics	1,591	0.73	(0.66)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	79.50	0.72	10.96
Gold (USD tr.oz)	2,157	(0.14)	4.56
Nickel (USD/mt ton)	17,983	1.50	8.31
Tin (USD/mt ton)	27,607	1.53	8.62
Copper (USD/mt ton)	8,641	0.74	0.95
Coal (USD/ton)	137.8	(1.61)	5.96
CPO (MYR/ton)	4,145	0.07	14.23

Currency	Latest	Chg%	YTD%
USD-IDR	15,603	0.32	(1.32)
AUD-IDR	10,340	(0.18)	1.59
EUR-IDR	17,085	(0.17)	(0.25)
SGD-IDR	11,710	0.04	(0.28)
JPY-IDR	106	0.28	3.14
GBP-IDR	19,987	(0.28)	(1.72)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	(0.1)	2.3
15 Year	6.8	(0.0)	2.8
20 Year	6.9	(0.0)	1.6
30 Year	6.9	0.0	0.5

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
EXCL	2,520	4.56	26.00	33.08	0.86
MEDC	1,340	1.90	16.02	33.68	0.56
PGAS	1,135	1.79	0.44	27.51	0.46
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MBMA	540	(4.42)	(3.57)	58.32	0.18
MAPI	1,905	(3.79)	6.42	31.62	0.25
INCO	3,980	(2.21)	(7.66)	39.55	1.29
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	70	848.7	(18.6)	84.10	3.41
PTMP	306	74.1	51.5	0.97	(0.86)
MBMA	540	50.5	(3.6)	58.32	0.18
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	10,250	483.7	9.0	1,263.57	0.88
BMRI	7,175	259.4	18.6	669.67	1.38
BBRI	6,275	244.9	9.6	951.03	1.12

Economic Calendar

Date	Event	Act	Prev	Frcst
Thursday March 07 2024				
10:00 AM	ID Foreign Exchange Reserves FEB	\$144B	\$145.1B	\$144.0B
10:00 AM	CN Balance of Trade JAN-FEB	\$125.16B	\$75.34B	\$106.0B
12:00 AM	US Fed Daly Speech			
10:00 AM	CN Exports YoY JAN-FEB	7.1%	2.3%	3%
10:00 AM	CN Imports YoY JAN-FEB	3.5%	0.2%	1%
7:30 PM	US Challenger Job Cuts FEB	84.638K	82.307K	51.0K
8:30 PM	US Balance of Trade JAN	\$-67.4B	\$-64.2B	\$-64.5B
8:30 PM	US Exports JAN	\$257.2B	\$256.9B	\$258.8B
8:30 PM	US Imports JAN	\$324.6B	\$321.0B	\$323.3B
	CN Foreign Exchange Reserves FEB	\$3.226T	\$3.219T	\$3.2T
Friday March 08 2024				
8:30 PM	US Non Farm Payrolls FEB		353K	195K
8:30 PM	US Unemployment Rate FEB		3.70%	3.70%
2:00 PM	DE PPI MoM JAN		-1.20%	-0.70%
2:00 PM	DE PPI YoY JAN		-8.60%	-7.30%

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
4-Mar-24	14:00	BBNI	RUPST	Ballroom- Menara BNI Lt. 6, Jl. Pejompongan Raya No. 7 Bendungan Hilir
5-Mar-24	14:00	POLL	RUPSLB	Gedung Noble House - Mega Kuningan
	14:00	BEBS	RUPSLB	Elcorps Building, Kp Harikukun RT. 03/07
6-Mar-24	14:00	BBTN	RUPST	Menara BTN, Jl. Gajah Mada No. 1
7-Mar-24	10:00	SDRA	RUPST	Gedung Treasury Tower Lt. 27 District 8, Jl. Jendral Sudirman Kav. 52-53
	14:00	BMRI	RUPST	Auditorium Plaza Mandiri Lt. 3, Jl. Jend. Gatot Subroto Kav. 36-38
8-Mar-24	14:00	MAGP	RUPSLB	Jl. Kudus No. 9, Menteng - Jakarta Pusat
	10:00	BGTG	RUPSLB	Sakura Room, Grand Tropic Suites Hotel, Jl. Letjen S. Parman No. 3
13-Mar-24	10:00	OKAS	RUPSLB	Equity Tower Lt. 40, SCBD Lot. 9, Jl. Jend. Sudirman Kav. 52-53
	9:00	BEKS	RUPST	Aston Serang Hotel, Jl. Syech Nawawi Al Bantani No. 29
14-Mar-24	10:00	EDGE	RUPSLB	Gedung Menara Tendean (Mten), Jl. Kapten Tendean No. 20C
	9:30	BBCA	RUPST	Menara BCA
15-Mar-24	15:00	NIRO	RUPSLB	Hotel Mulia Jakarta
	9:30	NCKL	RUPSLB	Meeting Room 7 Lt. UG, Gandaria City Hotel, Jl. Sultan Iskandar Muda
	9:00	HATM	RUPST & RUPSLB	Harris Suites Puri Mansion, Puri Mansion Estate, Jl. Puri Lkr. Luar
	8:00	FITT	RUPST & RUPSLB	Convention Fitra Hotel Majalengka
	10:00	BINA	RUPSLB	Gedung Ariobimo Lt. 8, Jl. HR Rasuna Said Blok X-2 Kav. 5
	10:00	BEEF	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%
MEGA	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	209.3	4.08%
BBRI	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	235	3,88%
BBNI	Cash Dividen	14-Mar-24	15-Mar-24	18-Mar-24	04-Apr-24	280.5	4,71%

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