

JCI Range Today 7,329 - 7,337 (Support), 7,403 - 7,416 (Resistance)



Jakarta Composite Index, JCI closed higher and false break resistance. Indicator from stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,329 – 7,337. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,403 – 7,416.

Stock Pick Today: BBNI, BRIS, MEDC, PTBA



BBNI



(BBNI). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 6,225. If it breaks level 6,225 then the price will go to level 6,275. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,950.

Entry Buy : 6,025 – 6,100

Target Price : 6,225 – 6,275

Support : 5,975 - 6,025

Cut loss : 5,950







(BRIS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross potential) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 2,660. If it breaks level 2,660 then the price will go to level 2,710. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,520.

Entry Buy : 2,550 – 2,600

Target Price : 2,660 – 2,710

Support : 2,530 - 2,550

Cut loss : 2,520



MEDC



(MEDC). Price closed positive with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,370. If it breaks level 1,370 then the price will go to level 1,390. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,290.

Entry Buy : 1,310 – 1,340

Target Price : 1,370 – 1,390 Support : 1,295 – 1,310

6 1 1 - - - 1 200

Cut loss : 1,290







(PTBA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. (Trading Buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 2,960. If it breaks level 2,960 then the price will go to level 3,000. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,790.

Entry Buy : 2,840 – 2,900

Target Price : 2,960 – 3,000

Support : 2,800 – 2,840

Cut loss : 2,790





Forecast – Technical Analysis

	MA5	RSI Rec	MACD		Pivot	Support		Resistance		Stop Loss
Ticker			Trend	Recomm.	Point	1	2	1	2	Level
JCI	Negative	Trading	Positive	Hold	7,400	7,375	7,350	7,400	7,425	7,250
ACES	Positive	Trading	Negative	Hold	825	815	810	830	840	800
ADRO	Negative	Overbought	Positive	Sell	2,690	2,655	2,630	2,715	2,750	2,590
AKRA	Negative	Overbought	Positive	Sell	1,770	1,750	1,730	1,790	1,810	1,705
AMRT	Negative	Trading	Positive	Hold	2,780	2,745	2,720	2,805	2,840	2,675
ANTM	Negative	Trading	Positive	Hold	1,580	1,555	1,530	1,605	1,630	1,505
ARTO	Negative	Trading	Positive	Hold	2,830	2,735	2,670	2,895	2,990	2,625
ASII	Positive	Trading	Positive	Spec. Buy	5,150	5,125	5,100	5,175	5,200	5,025
BBCA	Negative	Overbought	Positive	Sell	10,200	10,125	10,025	10,300	10,375	9,875
BBNI	Negative	Trading	Negative	Sell	6,050	5,975	5,900	6,125	6,200	5,800
BBRI	Negative	Overbought	Negative	Strong Sell	6,325	6,250	6,175	6,400	6,475	6,075
BBTN	Positive	Trading	Negative	Hold	1,375	1,365	1,350	1,390	1,400	1,330
BMRI	Negative	Overbought	Negative	Strong Sell	7,150	7,100	7,075	7,175	7,225	6,950
BRIS	Negative	Overbought	Negative	Strong Sell	2,550	2,475	2,400	2,625	2,700	2,360
BRPT	Positive	Trading	Positive	Spec. Buy	1,020	1,000	980	1,040	1,060	965
BUKA	Positive	Oversold	Positive	Buy	155	153	150	158	160	148
CPIN	Negative	Overbought	Positive	Sell	5,150	5,100	5,025	5,225	5,275	4,955
EMTK	Positive	Trading	Positive	Spec. Buy	464	456	450	470	478	443
ESSA	Negative	Trading	Positive	Hold	545	535	530	550	560	520
EXCL	Positive	Trading	Positive	Spec. Buy	2,460	2,385	2,350	2,495	2,570	2,310
GGRM	Positive	Trading	Negative	Hold	20,075	19,950	19,775	20,250	20,375	19,475
GOTO	Positive	Oversold	Negative	Spec. Buy	70	69	68	71	72	67
HRUM	Negative	Overbought	Positive	Sell	1,310	1,280	1,250	1,340	1,370	1,230
ICBP	Positive	Oversold	Negative	Spec. Buy	10,725	10,550	10,425	10,850	11,025	10,250
INCO	Positive	Trading	Positive	Spec. Buy	4,045	3,955	3,855	4,145	4,235	3,795
INDF	Positive	Oversold	Negative	Spec. Buy	6,375	6,325	6,300	6,400	6,450	6,200
INKP	Positive	Trading	Positive	Spec. Buy	8,375	8,300	8,225	8,450	8,525	8,100
INTP	Positive	Oversold	Negative	Spec. Buy	8,750	8,675	8,625	8,800	8,875	8,500
ITMG	Negative	Overbought	Positive	Sell	27,700	27,600	27,475	27,825	27,925	27,075
KLBF	Positive	Trading	Positive	Spec. Buy	1,455	1,440	1,425	1,470	1,485	1,400
MAPI	Positive	Trading	Positive	Spec. Buy	1,930	1,870	1,805	1,995	2,055	1,775
MBMA	Positive	Oversold	Negative	Spec. Buy	555	535	515	575	595	505
MDKA	Negative	Trading	Negative	Sell	2,360	2,290	2,220	2,430	2,500	2,185
MEDC	Positive	Trading	Positive	Spec. Buy	1,325	1,300	1,275	1,350	1,375	1,255
MTEL	Negative	Oversold	Negative	Spec. Buy	635	625	615	645	655	605
PGAS	Negative	Trading	Negative	Sell	1,125	1,115	1,100	1,140	1,150	1,085
PGEO	Positive	Trading	Negative	Hold	1,195	1,185	1,175	1,205	1,215	1,155
PTBA	Negative	Overbought	Positive	Sell	2,865	2,825	2,775	2,915	2,955	2,730
PTMP	Positive	Overbought	Negative	Sell	302	296	292	306	312	288
SIDO	Negative	Overbought	Positive	Sell	620	615	605	630	635	595
SMGR	Positive	Oversold	Negative	Spec. Buy	5,925	5,900	5,875	5,950	5,975	5,775
SRTG	Positive	Trading	Negative	Hold	1,545	1,520	1,490	1,575	1,600	1,470
TLKM	Positive	Oversold	Negative	Spec. Buy	3,880	3,845	3,810	3,915	3,950	3,750
TOWR	Positive	Trading	Negative	Hold	890	875	865	900	915	850
UNTR	Negative	Trading	Positive	Hold	24,150	23,950	23,850	24,250	24,450	23,475
UNVR	Positive	Oversold	Positive	Buy	2,700	2,655	2,620	2,735	2,780	2,580





OUR TEAM

Sukarno Alatas

Head of Equity Research sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo Equity Research Analyst

Equity Research Analyst azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website http://www.kiwoom.co.id/. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred of suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.