

JCI Range Today 7,386 – 7,393 (Support), 7,441 – 7,451 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed higher and breakout resistance. Indicator from stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,386 – 7,393. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,441 – 7,451.

Stock Pick Today: ESSA, INCO, INKP, ISAT

ESSA

Surya Esa Perkasa Tbk, Indonesia, Jakarta:ESSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ESSA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 595. If it breaks level 595 then the price will go to level 610. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 550.

Entry Buy : 565 – 580
Target Price : 595 – 610
Support : 555 – 565
Cut loss : 550

INCO



(INCO). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 4,450. If it breaks level 4,450 then the price will go to level 4,500. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,160.

- Entry Buy : 4,230 – 4,300
- Target Price : 4,450 – 4,500
- Support : 4,170 – 4,230
- Cut loss : 4,160

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INKP). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 8,625. If it breaks level 8,625 then the price will go to level 8,800. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 8,225.

- Entry Buy : 8,350 – 8,500
- Target Price : 8,625 – 8,800
- Support : 8,250 – 8,350
- Cut loss : 8,225

ISAT

Indosat Tbk, Indonesia, Jakarta:ISAT, D

EMA (13, close, 0)
EMA (34, close, 0)



(ISAT). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 12,250. If it breaks level 12,250 then the price will go to level 12,900. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 11,600.

- Entry Buy : 11,900 – 12,050
- Target Price : 12,250 – 12,900
- Support : 11,625 – 11,900
- Cut loss : 11,600

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,425	7,400	7,375	7,450	7,475	7,250
ACES	Positive	Trading	Negative	Hold	835	825	815	845	855	805
ADRO	Negative	Overbought	Positive	Sell	2,635	2,595	2,555	2,675	2,715	2,515
AKRA	Negative	Overbought	Positive	Sell	1,755	1,740	1,730	1,765	1,780	1,705
AMRT	Negative	Trading	Positive	Hold	2,815	2,790	2,765	2,840	2,865	2,725
ANTM	Negative	Trading	Positive	Hold	1,600	1,570	1,540	1,630	1,660	1,520
ARTO	Negative	Trading	Positive	Hold	2,755	2,685	2,635	2,805	2,875	2,595
ASII	Positive	Trading	Positive	Spec. Buy	5,150	5,125	5,075	5,200	5,225	5,000
BBCA	Negative	Overbought	Positive	Sell	10,200	10,000	9,800	10,400	10,600	9,650
BBNI	Negative	Overbought	Negative	Strong Sell	6,175	6,100	6,025	6,250	6,325	5,925
BBRI	Negative	Overbought	Negative	Strong Sell	6,400	6,325	6,300	6,425	6,500	6,200
BBTN	Positive	Trading	Negative	Hold	1,385	1,365	1,345	1,405	1,425	1,325
BMRI	Negative	Overbought	Negative	Strong Sell	7,250	7,200	7,125	7,325	7,375	7,000
BRIS	Negative	Overbought	Negative	Strong Sell	2,730	2,610	2,490	2,850	2,970	2,455
BRPT	Positive	Trading	Positive	Spec. Buy	1,020	1,010	995	1,035	1,045	980
BUKA	Negative	Oversold	Positive	Spec. Buy	152	149	146	155	158	143
CPIN	Negative	Overbought	Positive	Sell	5,175	5,125	5,075	5,225	5,275	4,995
EMTK	Positive	Trading	Positive	Spec. Buy	461	455	451	465	471	444
ESSA	Negative	Trading	Positive	Hold	565	535	515	585	615	505
EXCL	Positive	Trading	Positive	Spec. Buy	2,475	2,430	2,385	2,520	2,565	2,350
GGRM	Positive	Trading	Negative	Hold	19,975	19,875	19,800	20,050	20,150	19,500
GOTO	Negative	Oversold	Negative	Spec. Buy	69	67	65	71	73	64
HRUM	Negative	Overbought	Positive	Sell	1,330	1,290	1,245	1,375	1,415	1,230
ICBP	Positive	Oversold	Negative	Spec. Buy	10,725	10,625	10,475	10,875	10,975	10,325
INCO	Negative	Trading	Positive	Hold	4,175	4,030	3,895	4,310	4,455	3,835
INDF	Positive	Oversold	Negative	Spec. Buy	6,350	6,275	6,225	6,400	6,475	6,125
INKP	Positive	Trading	Positive	Spec. Buy	8,475	8,325	8,200	8,600	8,750	8,075
INTP	Positive	Oversold	Negative	Spec. Buy	8,625	8,500	8,375	8,750	8,875	8,250
ITMG	Negative	Overbought	Positive	Sell	27,325	27,000	26,675	27,650	27,975	26,275
KLBF	Positive	Oversold	Positive	Buy	1,445	1,420	1,400	1,465	1,490	1,380
MAPI	Positive	Trading	Negative	Hold	1,915	1,875	1,830	1,960	2,000	1,800
MBMA	Positive	Oversold	Negative	Spec. Buy	545	530	525	550	565	515
MDKA	Negative	Trading	Positive	Hold	2,405	2,355	2,295	2,465	2,515	2,260
MEDC	Positive	Overbought	Positive	Hold	1,330	1,310	1,285	1,355	1,375	1,265
MTEL	Positive	Oversold	Negative	Spec. Buy	625	620	610	635	640	600
PGAS	Negative	Trading	Negative	Sell	1,165	1,130	1,110	1,185	1,220	1,090
PGEO	Positive	Trading	Negative	Hold	1,195	1,180	1,165	1,210	1,225	1,150
PTBA	Negative	Overbought	Positive	Sell	2,850	2,800	2,750	2,900	2,950	2,710
PTMP	Negative	Overbought	Negative	Strong Sell	297	289	281	305	313	276
SIDO	Positive	Overbought	Positive	Hold	625	615	610	630	640	600
SMGR	Positive	Oversold	Negative	Spec. Buy	5,800	5,725	5,625	5,900	5,975	5,525
SRTG	Positive	Oversold	Negative	Spec. Buy	1,540	1,525	1,510	1,555	1,570	1,485
TLKM	Positive	Oversold	Negative	Spec. Buy	3,905	3,895	3,885	3,915	3,925	3,825
TOWR	Positive	Trading	Negative	Hold	890	870	855	905	925	840
UNTR	Negative	Overbought	Positive	Sell	23,825	23,500	23,175	24,150	24,475	22,825
UNVR	Negative	Oversold	Positive	Spec. Buy	2,705	2,690	2,645	2,750	2,765	2,605

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