

**JAKARTA COMPOSITE INDEX**

**7,426.67**  
 +0.07%

Highest	7,454.45
Lowest	7,400.34
YTD %	2.12

**Market Review (Session 1)**

In session 1, JCI closed up +0.07% to the level of 7,426.67.

**Market Prediction (Session 2)**

JCI: The index closed positive with bullish candle. JCI is still expected to become volatile with a tendency to weaken.

- **ESSA:** The price closed at 575 (-0.86%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **INCO:** The price closed at 4,280 (-0.47%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **INKP:** The price closed at 8,450 (-0.59%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **ISAT:** The price closed at 11,950 (-0.83%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

**News**

- **PT Asahimas Flat Glass Tbk. (AMFG)** reported increased net sales, gross profit, operating profit, profit before tax, profit, and basic earnings per share in 2023 compared to the previous year. Total liabilities decreased while total assets increased.
- **PT Trimegah Bangun Persada Tbk. (NCKL)** plans to conduct a Capital Increase without Pre-emptive Rights and a limited public offering to strengthen their capital structure and secure funding for transactions. They will seek approval from shareholders before proceeding with a private placement.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,715	0.73	17.8	1.0
IHSG	7,427	0.07	16.6	2.0
Shanghai	3,044	0.01	12.9	1.3
TWSE	19,872	(0.28)	21.5	2.4
KLSE	1,539	0.06	14.2	1.3
ST - Times	3,180	0.62	10.7	1.1
Sensex	72,832	(0.00)	23.8	3.6
Hangseng	16,984	(0.57)	8.7	1.0
Nikkei	38,784	0.13	25.2	2.2

Sectors	Latest	Chg%	YTD%
Basic Material	1,304	(0.08)	(0.27)
Consumer Cyclical	829	(0.22)	0.96
Energy	2,125	1.83	1.16
Financials	1,534	(0.61)	5.21
Healthcare	1,321	0.20	(3.98)
Industrials	1,105	0.80	1.03
Infrastructure	1,606	0.16	2.27
Cons. Non-Cyclical	709	0.06	(1.85)
Prop. & Real Estate	677	0.28	(5.23)
Technology	3,613	0.91	(18.54)
Trans. & Logistics	1,573	(0.13)	(1.80)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	79.76	0.05	11.32
Gold (USD tr.oz)	2,171	(0.15)	5.24
Nickel (USD/mt ton)	18,346	(1.11)	10.50
Tin (USD/mt ton)	28,065	1.98	10.43
Copper (USD/mt ton)	8,927	3.12	4.30
Coal (USD/ton)	131.5	0.96	-
CPO (MYR/ton)	4,245	1.07	18.79

Currency	Latest	Chg%	YTD%
USD-IDR	15,586	(0.05)	(1.21)
AUD-IDR	10,306	(0.09)	1.93
EUR-IDR	17,056	(0.21)	(0.09)
SGD-IDR	11,690	(0.04)	(0.11)
JPY-IDR	105	(0.02)	3.33
GBP-IDR	19,938	(0.07)	(1.48)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	0.1	2.5
15 Year	6.8	0.2	3.0
20 Year	6.9	0.1	1.7
30 Year	6.9	(0.0)	0.7

Source: Bloomberg LP

**LQ45 stock Ranking session 1**

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
MEDC	1,415	6.39	22.51	35.57	0.58
GOTO	70	4.48	(18.60)	84.10	3.41
AMRT	2,900	2.84	(1.02)	120.42	1.09
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
BRIS	2,780	(2.46)	59.77	128.24	0.96
SIDO	610	(1.61)	16.19	18.30	0.35
UNVR	2,680	(1.47)	(24.08)	102.24	(0.48)
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	70	1,777.9	(18.6)	84.10	3.41
BUKA	149	126.1	(31.0)	15.36	2.21
BBRI	6,100	105.9	6.6	924.51	1.12
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	6,100	645.9	6.6	924.51	1.12
BBCA	10,225	413.4	8.8	1,260.49	0.87
BMRI	7,375	379.0	21.9	688.33	1.38

**Economic Calendar**

Date	Event	Act	Prev	Frcst
Wednesday March 13 2024				
10:00 AM	ID Consumer Confidence FEB	123.1	125.0	126
2:00 PM	GB GDP MoM JAN	0.2%	-0.1%	0.0%
2:00 PM	GB GDP 3-Month Avg JAN	-0.1%	-0.3%	0.1%
12:00 AM	US 10-Year Note Auction	4.166%	4.093%	
1:00 PM	US Monthly Budget Statement FEB	\$-296B	\$-22B	\$-315.0B
3:30 AM	US API Crude Oil Stock Change MAR/08	-5.521M	0.423M	
6:00 AM	KR Unemployment Rate FEB	2.6%	3%	3.0%
2:00 PM	GB GDP YoY JAN	-0.3%	0%	0.0%
Thursday March 14 2024				
11:00 AM	ID Retail Sales YoY JAN	1.1%	0.2%	0.8%
7:30 PM	US PPI MoM FEB		0.3%	0.3%
7:30 PM	US Retail Sales MoM FEB		-0.8%	0.2%
7:30 PM	US Core PPI MoM FEB		0.5%	0.3%
7:30 PM	US Initial Jobless Claims MAR/09		217K	219.0K
7:30 PM	US Core PPI YoY FEB		2%	2.0%
3:00 PM	ES Core Inflation Rate YoY Final FEB		3.6%	3.4%
3:00 PM	ES CPI FEB		113.4	114.2
3:00 PM	ES Inflation Rate MoM Final FEB		0.1%	0.3%
3:00 PM	ES Inflation Rate YoY Final FEB		3.4%	2.8%

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
13-Mar-24	10:00	OKAS	RUPSLB	Equity Tower Lt. 40, SCBD Lot. 9, Jl. Jend. Sudirman Kav. 52-53
	9:00	BEKS	RUPST	Aston Serang Hotel, Jl. Syech Nawawi Al Bantani No. 29
14-Mar-24	10:00	EDGE	RUPSLB	Gedung Menara Tendean (Mten), Jl. Kapten Tendean No. 20C
	9:30	BBCA	RUPST	Menara BCA
15-Mar-24	15:00	NIRO	RUPSLB	Hotel Mulia Jakarta
	9:30	NCKL	RUPSLB	Meeting Room 7 Lt. UG, Gandaria City Hotel, Jl. Sultan Iskandar Muda
	9:00	HATM	RUPST & RUPSLB	Harris Suites Puri Mansion, Puri Mansion Estate, Jl. Puri Lkr. Luar
	8:00	FITT	RUPST & RUPSLB	Convention Fitra Hotel Majalengka
18-Mar-24	10:00	BINA	RUPSLB	Gedung Ariobimo Lt. 8, Jl. HR Rasuna Said Blok X-2 Kav. 5
	10:00	BEEF	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53
	10:00	NISP	RUPST	OCBC Tower Lt. 23, Jl. Prof. Dr. Satrio Kav. 25
20-Mar-24	10:30	FASW	RUPST	AYANA Midplaza Jakarta Lt. LG, Jl. Jendral Sudirman Kav. 10-11
	15:00	ESSA	RUPST	Raffles Hotel, The Dinning Room Lt. 12 Ciputra World
	10:00	BTPS	RUPST	Menara BTPN Lt. 16
21-Mar-24	10:00	VRNA	RUPSLB	Catur Dharma 1 Menara Astra Lt. 5, Jl. Jend. Sudirman Kav. 5-6
	10:00	TIRA	RUPSLB	Ruang Seminar Perseroan, Jl. Pulo Ayang Kav. R-1
	14:00	CPRO	RUPSLB	Room Shifudo, Puri Matari Building 1, Jl. HR. Rasuna Said Kav. H1-2
	10:00	BTPN	RUPST	Menara BTPN Lt. 27, Jl. Dr Ide Anak Agung Gde Agung Kav. 5.5-5.6
22-Mar-24	13:30	CCSI	RUPST & RUPSLB	Gedung JDC, Ruang Lotus 1 Lt. 6, Jl. Gatot Subroto No. 53
	14:00	BDMN	RUPST	Menara Bank Danamon, Auditorium Lt. 23, Jl. HR. Rasuna Said Blok C No. 10

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Ammount (IDR)/Share	Dividen d Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%
MEGA	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	209.3	4.08%
BBRI	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	235	3.88%
BMRI	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	28-Mar-24	353.9	4.87%
BBNI	Cash Dividen	14-Mar-24	15-Mar-24	18-Mar-24	04-Apr-24	280.5	4.71%
SDRA	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	04-Apr-24	7.5	1.35%
BBTN	Cash Dividen	18-Mar-24	19-Mar-24	20-Mar-24	05-Apr-24	49.9	3.62%

## OUR TEAM

**Sukarno Alatas**

Head of Equity Research

[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800

**Abdul Azis Setyo Wibowo**

Equity Research Analyst

[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800

**Miftahul Khaer**

Equity Research Analyst

[khaer.miftahul@kiwoom.co.id](mailto:khaer.miftahul@kiwoom.co.id) | 021 5010 5800

**Vicky Rosalinda**

Equity Research Analyst

[vicky.rosalinda@kiwoom.co.id](mailto:vicky.rosalinda@kiwoom.co.id) | 021 5010 5800

**Wahyu Saputra**

Research Associate

[wahyu.saputra@kiwoom.co.id](mailto:wahyu.saputra@kiwoom.co.id) | 021 5010 5800



### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

**DISCLAIMER** This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.