

JCI Range Today 7,370 – 7,380 (Support), 7,454 – 7,480 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed higher with bullish candle. Indicator from stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,370 – 7,380. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,454 – 7,480.

Stock Pick Today: ASII, BBTN, MEDC, TLKM

ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D



(ASII). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,350. If it breaks level 5,350 then the price will go to level 5,400. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,125.

Entry Buy : 5,200 – 5,275
 Target Price : 5,350 – 5,400
 Support : 5,150 – 5,200
 Cut loss : 5,125

BBTN

Bank Tabungan Negara Persero, Indonesia, Jakarta:BBTN, D



(BBTN). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is bullish potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,455. If it breaks level 1,455 then the price will go to level 1,480. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,385.

- Entry Buy : 1,405 – 1,425
- Target Price : 1,455 – 1,480
- Support : 1,390 – 1,405
- Cut loss : 1,385

MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)
EMA (34, close, 0)



(MEDC). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,495. If it breaks level 1,495 then the price will go to level 1,540. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,405.

Entry Buy : 1,425 – 1,450
 Target Price : 1,495 – 1,540
 Support : 1,410 – 1,425
 Cut loss : 1,405

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM). Price closed higher and testing trendline support. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is bullish potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 4,020. If it breaks level 4,020 then the price will go to level 4,060. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,880.

Entry Buy : 3,910 – 3,960
Target Price : 4,020 – 4,060
Support : 3,890 – 3,910
Cut loss : 3,880

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,425	7,375	7,350	7,450	7,500	7,225
ACES	Negative	Trading	Negative	Sell	835	825	810	850	860	800
ADRO	Negative	Trading	Positive	Hold	2,635	2,600	2,565	2,670	2,705	2,525
AKRA	Positive	Overbought	Positive	Hold	1,755	1,735	1,720	1,770	1,790	1,690
AMRT	Negative	Overbought	Positive	Sell	2,865	2,825	2,785	2,905	2,945	2,740
ANTM	Negative	Overbought	Positive	Sell	1,635	1,620	1,600	1,655	1,670	1,575
ARTO	Negative	Trading	Positive	Hold	2,755	2,665	2,625	2,795	2,885	2,585
ASII	Negative	Trading	Positive	Hold	5,225	5,150	5,075	5,300	5,375	5,000
BBCA	Negative	Trading	Positive	Hold	10,175	10,050	9,875	10,350	10,475	9,725
BBNI	Negative	Overbought	Positive	Sell	6,175	6,100	6,000	6,275	6,350	5,900
BBRI	Negative	Overbought	Positive	Sell	6,150	6,100	6,000	6,250	6,300	5,900
BBTN	Negative	Trading	Negative	Sell	1,405	1,380	1,355	1,430	1,455	1,335
BMRI	Negative	Overbought	Negative	Strong Sell	7,325	7,250	7,150	7,425	7,500	7,025
BRIS	Negative	Strong Sell	Positive	Sell	2,805	2,650	2,525	2,930	3,085	2,485
BRPT	Negative	Trading	Positive	Hold	1,035	1,005	985	1,055	1,085	970
BUKA	Negative	Oversold	Positive	Spec. Buy	150	148	144	154	156	142
CPIN	Negative	Overbought	Positive	Sell	5,200	5,150	5,100	5,250	5,300	5,025
EMTK	Negative	Trading	Positive	Hold	456	450	446	460	466	439
ESSA	Negative	Overbought	Positive	Sell	575	565	550	590	600	545
EXCL	Positive	Trading	Positive	Spec. Buy	2,460	2,425	2,380	2,505	2,540	2,340
GGRM	Positive	Trading	Negative	Hold	19,950	19,875	19,850	19,975	20,050	19,550
GOTO	Negative	Oversold	Negative	Spec. Buy	69	67	65	71	73	64
HRUM	Negative	Overbought	Positive	Sell	1,370	1,350	1,325	1,395	1,415	1,305
ICBP	Positive	Oversold	Negative	Spec. Buy	10,800	10,700	10,550	10,950	11,050	10,375
INCO	Positive	Overbought	Positive	Hold	4,280	4,205	4,140	4,345	4,420	4,075
INDF	Positive	Oversold	Negative	Spec. Buy	6,375	6,325	6,250	6,450	6,500	6,150
INKP	Positive	Trading	Positive	Spec. Buy	8,525	8,450	8,250	8,725	8,800	8,125
INTP	Positive	Oversold	Negative	Spec. Buy	8,650	8,550	8,450	8,750	8,850	8,325
ITMG	Negative	Trading	Positive	Hold	27,275	26,950	26,725	27,500	27,825	26,300
KLBF	Positive	Oversold	Negative	Spec. Buy	1,435	1,420	1,410	1,445	1,460	1,385
MAPI	Positive	Trading	Negative	Hold	1,940	1,915	1,895	1,960	1,985	1,865
MBMA	Positive	Oversold	Negative	Spec. Buy	540	525	510	555	570	500
MDKA	Negative	Trading	Positive	Hold	2,395	2,360	2,305	2,450	2,485	2,270
MEDC	Positive	Trading	Positive	Spec. Buy	1,405	1,360	1,315	1,450	1,495	1,295
MTEL	Positive	Oversold	Negative	Spec. Buy	625	615	610	630	640	600
PGAS	Negative	Trading	Positive	Hold	1,180	1,160	1,135	1,205	1,225	1,120
PGEO	Positive	Trading	Negative	Hold	1,195	1,180	1,170	1,205	1,220	1,150
PTBA	Negative	Overbought	Positive	Sell	2,845	2,795	2,755	2,885	2,935	2,710
PTMP	Negative	Trading	Negative	Sell	296	289	286	299	306	281
SIDO	Positive	Overbought	Negative	Sell	615	610	600	625	630	590
SMGR	Positive	Oversold	Negative	Spec. Buy	5,800	5,700	5,650	5,850	5,950	5,575
SRTG	Positive	Trading	Negative	Hold	1,545	1,535	1,520	1,560	1,570	1,495
TLKM	Negative	Trading	Negative	Sell	3,950	3,915	3,890	3,975	4,010	3,830
TOWR	Negative	Oversold	Negative	Spec. Buy	885	875	855	905	915	845
UNTR	Positive	Trading	Positive	Spec. Buy	23,850	23,575	23,275	24,150	24,425	22,925
UNVR	Negative	Trading	Positive	Hold	2,700	2,675	2,640	2,735	2,760	2,600

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