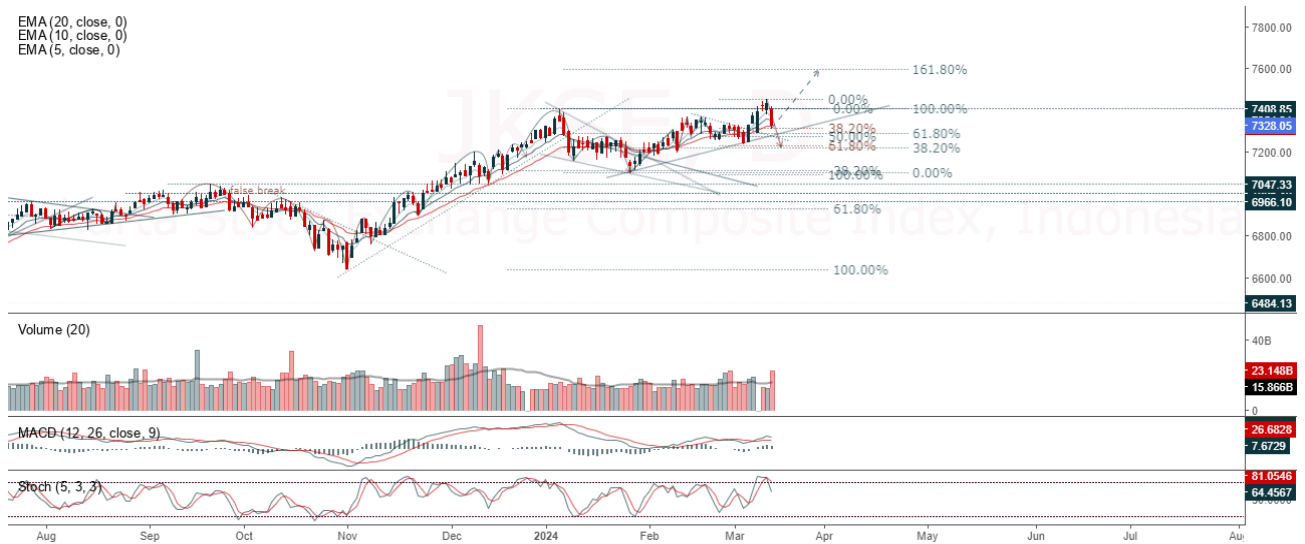


JCI Range Today 7,252 – 7,281 (Support), 7,370 – 7,380 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed negative and false break. Indicator from stochastic is dead cross, MACD histogram is moving positive but down (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,252–7,281. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,370 – 7,380.

Stock Pick Today: ASSA, IMAS, ISSP, MYOR

ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D



(ASSA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 840. If it breaks level 840 then the price will go to level 870. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 790.

Entry Buy : 805 – 825
Target Price : 840 – 870
Support : 795 – 805
Cut loss : 790

IMAS



(IMAS). Price closed higher and testing harmonic resistance (FR 38.20%). Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,515. If it breaks level 1,515 then the price will go to level 1,530. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,435.

Entry Buy : 1,450 – 1,485
 Target Price : 1,515 – 1,530
 Support : 1,440 – 1,450
 Cut loss : 1,435

ISSP

Steel Pipe Industry Of Indonesia, Indonesia, Jakarta:ISSP, D



(ISSP). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 318. If it breaks level 318 then the price will go to level 326. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 298.

Entry Buy : 304 – 312
Target Price : 318 – 326
Support : 300 – 304
Cut loss : 298

MYOR

Mayora Indah Tbk, Indonesia, Jakarta:MYOR, D



(MYOR). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,460. If it breaks level 2,460 then the price will go to level 2,490. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,360.

Entry Buy : 2,390 – 2,420

Target Price : 2,460 – 2,490

Support : 2,370 – 2,390

Cut loss : 2,360

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Overbought	Positive	Sell	7,375	7,325	7,250	7,425	7,475	7,150
ACES	Negative	Trading	Positive	Hold	840	830	825	845	855	810
ADRO	Positive	Overbought	Positive	Hold	2,655	2,635	2,595	2,695	2,715	2,555
AKRA	Positive	Overbought	Positive	Hold	1,755	1,740	1,730	1,765	1,780	1,705
AMRT	Negative	Overbought	Positive	Sell	2,880	2,845	2,790	2,935	2,970	2,745
ANTM	Negative	Overbought	Positive	Sell	1,630	1,615	1,595	1,650	1,665	1,570
ARTO	Positive	Trading	Positive	Spec. Buy	2,740	2,685	2,650	2,775	2,830	2,610
ASII	Negative	Trading	Positive	Hold	5,250	5,175	5,125	5,300	5,375	5,025
BBCA	Negative	Overbought	Positive	Sell	10,175	10,050	9,925	10,300	10,425	9,775
BBNI	Negative	Overbought	Positive	Sell	5,850	5,775	5,625	6,000	6,075	5,550
BBRI	Negative	Trading	Negative	Sell	6,000	5,925	5,875	6,050	6,125	5,775
BBTN	Negative	Trading	Negative	Sell	1,410	1,395	1,375	1,430	1,445	1,355
BMRI	Negative	Overbought	Positive	Sell	7,400	7,325	7,175	7,550	7,625	7,075
BRIS	Negative	Overbought	Positive	Sell	2,705	2,630	2,575	2,760	2,835	2,535
BRPT	Negative	Trading	Positive	Hold	1,005	985	955	1,035	1,055	940
BUKA	Positive	Oversold	Positive	Buy	149	147	145	151	153	143
CPIN	Negative	Overbought	Positive	Sell	5,250	5,175	5,125	5,300	5,375	5,025
EMTK	Positive	Oversold	Positive	Buy	434	412	392	454	476	386
ESSA	Negative	Trading	Positive	Hold	570	555	545	580	595	535
EXCL	Negative	Trading	Positive	Hold	2,425	2,385	2,355	2,455	2,495	2,315
GGRM	Positive	Trading	Negative	Hold	19,750	19,450	19,200	20,000	20,300	18,900
GOTO	Positive	Trading	Negative	Hold	70	69	67	72	73	66
HRUM	Negative	Overbought	Positive	Sell	1,400	1,375	1,350	1,425	1,450	1,325
ICBP	Positive	Oversold	Negative	Spec. Buy	10,725	10,650	10,525	10,850	10,925	10,350
INCO	Negative	Trading	Positive	Hold	4,240	4,170	4,120	4,290	4,360	4,060
INDF	Positive	Trading	Negative	Hold	6,425	6,375	6,300	6,500	6,550	6,200
INKP	Negative	Trading	Positive	Hold	8,550	8,500	8,375	8,675	8,725	8,250
INTP	Positive	Trading	Negative	Hold	8,700	8,625	8,550	8,775	8,850	8,425
ITMG	Negative	Trading	Positive	Hold	27,375	26,850	26,575	27,650	28,175	26,175
KLBF	Positive	Oversold	Negative	Spec. Buy	1,425	1,410	1,385	1,450	1,465	1,365
MAPI	Positive	Trading	Negative	Hold	1,940	1,920	1,905	1,955	1,975	1,880
MBMA	Positive	Oversold	Negative	Spec. Buy	520	505	490	535	550	483
MDKA	Negative	Trading	Positive	Hold	2,315	2,260	2,195	2,380	2,435	2,160
MEDC	Negative	Overbought	Positive	Sell	1,450	1,420	1,395	1,475	1,505	1,375
MTEL	Positive	Oversold	Negative	Spec. Buy	620	610	605	625	635	595
PGAS	Negative	Overbought	Positive	Sell	1,225	1,180	1,145	1,260	1,305	1,125
PGEO	Positive	Trading	Negative	Hold	1,190	1,180	1,170	1,200	1,210	1,150
PTBA	Negative	Overbought	Positive	Sell	2,880	2,815	2,780	2,915	2,980	2,735
PTMP	Negative	Trading	Negative	Sell	287	277	267	297	307	263
SIDO	Negative	Overbought	Negative	Strong Sell	610	600	595	615	625	585
SMGR	Positive	Oversold	Negative	Spec. Buy	5,800	5,775	5,675	5,900	5,925	5,600
SRTG	Positive	Trading	Negative	Hold	1,560	1,530	1,515	1,575	1,605	1,490
TLKM	Negative	Trading	Negative	Sell	3,970	3,935	3,870	4,035	4,070	3,810
TOWR	Negative	Trading	Negative	Sell	880	860	840	900	920	825
UNTR	Positive	Trading	Positive	Spec. Buy	24,275	23,775	23,500	24,550	25,050	23,150
UNVR	Positive	Oversold	Positive	Buy	2,655	2,615	2,585	2,685	2,725	2,545

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