

**JAKARTA COMPOSITE INDEX**

**7,338.16**  
 +0.14%

Highest	7,358.55
Lowest	7,300.94
YTD %	0.90

**Market Review (Session 1)**

In session 1, JCI closed up +0.14% to the level of 7,338.16.

**Market Prediction (Session 2)**

JCI: The index closed positive with bullish candle inline our expectation. JCI is still expected to remain volatile and maintain its positive movement.

- ASSA: The price managed touched first target at 840, highest at 855 (+3.64%) and closed at 815 (-1.21%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- IMAS: The price closed at 1,470 (-1.01%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- ISSP: The price closed at 312 (0%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- MYOR: The price closed at 2,430 (+0.41%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

**News**

- PT Bank IBK Indonesia Tbk. (AGRS) plans to raise IDR 1.17 trillion from a rights issue, offering 11.70 billion new shares. The funds will be used to strengthen the bank's working capital and improve its capital structure.

- Shipping issuer, PT Trans Power Marine Tbk. (TPMA), reported a 37.76% YoY increase in net profit, reaching US\$19.69 million in 2023. Revenue also rose 6.02% to US\$66.58 million, and total assets increased to US\$117.40 million.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,682	0.55	17.4	1.0
IHSG	7,338	0.14	16.4	2.0
Shanghai	3,070	0.49	13.0	1.3
TWSE	19,838	0.78	21.5	2.4
KLSE	1,557	0.27	14.3	1.4
ST - Times	3,174	0.02	10.8	1.1
Sensex	72,676	0.03	23.8	3.7
Hangseng	16,720	(0.00)	8.5	1.0
Nikkei	39,608	2.30	25.2	2.2

Sectors	Latest	Chg%	YTD%
Basic Material	1,277	0.68	(2.33)
Consumer Cyclical	825	0.01	0.47
Energy	2,122	0.06	1.02
Financials	1,505	(0.29)	3.17
Healthcare	1,330	0.63	(3.35)
Industrials	1,106	0.27	1.14
Infrastructure	1,589	0.19	1.20
Cons. Non-Cyclical	715	0.81	(1.03)
Prop. & Real Estate	672	0.06	(5.89)
Technology	3,624	0.19	(18.30)
Trans. & Logistics	1,585	(0.24)	(1.02)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	81.39	0.43	13.59
Gold (USD tr.oz)	2,148	(0.37)	4.12
Nickel (USD/mt ton)	18,074	(0.02)	8.86
Tin (USD/mt ton)	28,674	1.47	12.82
Copper (USD/mt ton)	9,072	2.08	5.99
Coal (USD/ton)	130.3	(0.19)	0.19
CPO (MYR/ton)	4,342	0.28	18.19

Currency	Latest	Chg%	YTD%
USD-IDR	15,665	(0.45)	(1.71)
AUD-IDR	10,282	(0.53)	2.16
EUR-IDR	17,054	(0.41)	(0.08)
SGD-IDR	11,708	(0.39)	(0.27)
JPY-IDR	105	(0.14)	3.63
GBP-IDR	19,943	(0.30)	(1.51)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	0.1	2.6
15 Year	6.9	0.1	3.4
20 Year	6.9	0.3	2.3
30 Year	7.0	0.1	1.2

Source: Bloomberg LP

**LQ45 stock Ranking session 1**

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
EMTK	446	7.73	(24.41)	27.35	1.73
INKP	9,150	7.02	9.91	50.06	0.96
UNVR	2,770	4.92	(21.53)	105.68	(0.48)
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
SMGR	5,725	(2.14)	(10.55)	38.80	0.84
MBMA	500	(1.96)	(10.71)	54.00	0.28
PTMP	276	(1.43)	36.63	0.87	(0.70)
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	70	714.5	(18.6)	84.10	3.40
MBMA	500	105.6	(10.7)	54.00	0.28
BUKA	146	99.9	(32.4)	15.05	2.22
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	6,050	284.8	5.7	916.93	1.14
BMRI	7,350	218.5	21.5	686.00	1.36
BBCA	10,225	191.3	8.8	1,260.49	0.87

**Economic Calendar**

Date	Event	Act	Prev	Frcst
Friday March 15 2024				
11:00 AM	ID Balance of Trade FEB	\$0.87B	\$2.00B	\$2.5B
11:00 AM	ID Exports YoY FEB	-9.45%	-8.20%	
11:00 AM	ID Imports YoY FEB	15.84%	0.36%	
9:00 PM	US Michigan Consumer Sentiment Prel MAR	76.5	76.9	76.9
8:30 AM	CN House Price Index YoY FEB	-1.4%	-0.7%	-0.3%
7:30 PM	US Export Prices MoM FEB	0.8%	0.9%	0.2%
7:30 PM	US Import Prices MoM FEB	0.3%	0.8%	0.3%
7:30 PM	US Export Prices YoY FEB	-1.8%	-2.2%	-1.3%
7:30 PM	US Import Prices YoY FEB	-0.8%	-1.3%	-0.2%
8:30 AM	CN PBoC 1-Year MLF Announcement	2.50%	2.50%	2.4%
Monday March 18 2024				
6:50 AM	JP Machinery Orders MoM JAN	-1.7%	1.9%	-0.9%
6:50 AM	JP Machinery Orders YoY JAN	-10.9%	-0.7%	-10.2%
9:00 AM	CN Industrial Production YoY JAN-FEB	7%	6.8%	5.4%
9:00 AM	CN Retail Sales YoY JAN-FEB	5.5%	7.4%	5.6%
9:00 AM	CN Fixed Asset Investment (YTD) YoY JAN-FEB	4.2%	3%	3.1%
9:00 AM	CN Unemployment Rate FEB	5.3%	5.2%	5.1%
9:00 AM	CN NBS Press Conference			
4:00 PM	ES Balance of Trade JAN		€-3.4B	
9:00 PM	US NAHB Housing Market Index MAR		48	49
	CN FDI (YTD) YoY FEB		-11.70%	-19%

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
18-Mar-24	10:00	NISP	RUPST	OCBC Tower Lt. 23, Jl. Prof. Dr. Satrio Kav. 25
20-Mar-24	10:30	FASW	RUPST	AYANA Midplaza Jakarta Lt. LG, Jl. Jendral Sudirman Kav. 10-11
	15:00	ESSA	RUPST	Raffles Hotel, The Dinning Room Lt. 12 Ciputra World
	10:00	BTPS	RUPST	Menara BTPN Lt. 16
21-Mar-24	10:00	VRNA	RUPSLB	Catur Dharma 1 Menara Astra Lt. 5, Jl. Jend. Sudirman Kav. 5-6
	10:00	TIRA	RUPSLB	Ruang Seminar Perseroan, Jl. Pulo Ayang Kav. R-1
	14:00	CPRO	RUPSLB	Room Shifudo, Puri Matari Building 1, Jl. HR. Rasuna Said Kav. H1-2
	10:00	BTPN	RUPST	Menara BTPN Lt. 27, Jl. Dr Ide Anak Agung Gde Agung Kav. 5.5-5.6
22-Mar-24	13:30	CCSI	RUPST & RUPSLB	Gedung JDC, Ruang Lotus 1 Lt. 6, Jl. Gatot Subroto No. 53
	14:00	BDMN	RUPST	Menara Bank Danamon, Auditorium Lt. 23, Jl. HR. Rasuna Said Blok C No. 10
25-Mar-24	9:00	NICK	RUPST & RUPSLB	Menara Sudirman Lt. 8, Jl. Jend. Sudirman Kav. 60
27-Mar-24	9:30	TMAS	RUPST & RUPSLB	Kantor Perseroan, Pt Temas Tbk, Jl. Yos Sudarso Kav. 33
	10:00	ADMF	RUPST	Ayana Midplaza Jakarta, Jl. Jenderal Sudirman Blok 10-11
28-Mar-24	10:00	WOMF	RUPST & RUPSLB	Function Room, Sentral Senayan III Lt. 28, Jl. Asia Afrika No. 8 GBK
	9:30	TDPM	RUPSLB	Grand Sahid Jaya Hotel, Jl. Jend. Sudirman Kav. 86
	14:00	SICO	RUPST	Gedung Kartika 2 - Starspace Lt. 2, Jl. Tanah Abang II No. 74
	10:00	MEDS	RUPST & RUPSLB	Kompleks Blue Sky Industrial (BSI) Kav. 09, Jl. Nanjung No. 2
	10:00	LOPI	RUPSLB	Hybrid: Online & Offline, SAV Building, Jl. Kavling Polri No. 20
	14:00	KARW	RUPSLB	Intiland Tower, Star Room Lt. Podium 1, Jl. Jend. Sudirman Kav. 32
	10:30	ITMG	RUPST	Secara Elektronik Menggunakan Aplikasi eASY.KSEI
	-	INCO	RUPSLB	Soehana Hall, The Energy Building 2nd Fl. SCBD Lot. 11A
	9:30	IFSH	RUPST & RUPSLB	Hotel Le Meridien, Jl. Jendral Sudirman Kav. 18-20
	10:00	BEEF	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53
14:00	ATIC	RUPSLB	Jl. Scienta Boulevard Kav. U2, Summarecon Serpong	
10:00	ARNA	RUPST	Aula Nuansa Plant 2 Pt Arwana Citramulia Tbk, Jl. Raya Gorda	

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividen d Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%
MEGA	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	209.3	4.08%
BBRI	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	235	3.88%
BMRI	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	28-Mar-24	353.9	4.87%
BBNI	Cash Dividen	14-Mar-24	15-Mar-24	18-Mar-24	04-Apr-24	280.5	4.71%
SDRA	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	04-Apr-24	7.5	1.35%
BBTN	Cash Dividen	18-Mar-24	19-Mar-24	20-Mar-24	05-Apr-24	49.9	3.62%

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