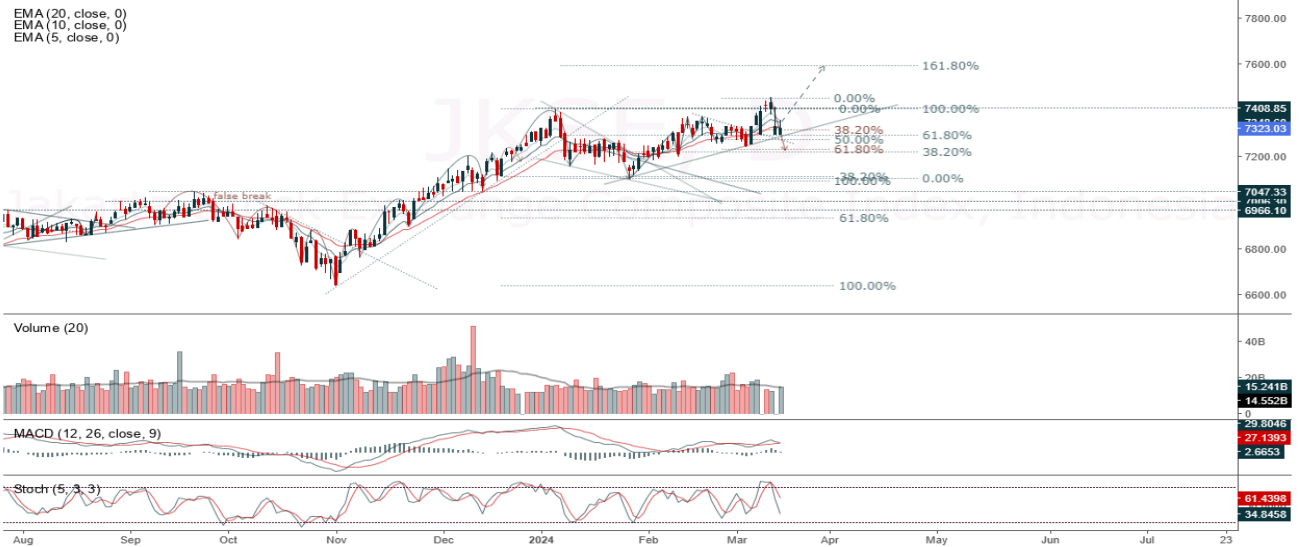


JCI Range Today 7,238 – 7,252 (Support), 7,337 – 7,358 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, JCI closed negative and back to bearish candle. Indicator from stochastic is bearish, MACD histogram is moving negative (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,238–7,252. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,337 – 7,358.

Stock Pick Today: ANTM, INKP, LSIP, PTPP

ANTM

Aneka Tambang Persero Tbk, Indonesia, Jakarta:ANTM, D



(ANTM). Price closed positive and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,705. If it breaks level 1,705 then the price will go to level 1,735. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,595.

Entry Buy : 1,610 – 1,655
 Target Price : 1,705 – 1,735
 Support : 1,600 – 1,610
 Cut loss : 1,595

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INKP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 9,450. If it breaks level 9,450 then the price will go to level 9,600. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,825.

Entry Buy : 8,950 – 9,150
Target Price : 9,450 – 9,600
Support : 8,850 – 8,950
Cut loss : 8,825

LSIP

Perusahaan Perkebunan London Sumatra Indonesia Tbk PT, Indonesia, Jakarta:LSIP, D



(LSIP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 935. If it breaks level 935 then the price will go to level 945. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 885.

Entry Buy : 900 – 915
 Target Price : 935 – 945
 Support : 890 – 900
 Cut loss : 885

PTPP

Pembangunan Perumahan, Indonesia, Jakarta:PTPP, D

EMA (13, close, 0)
EMA (34, close, 0)



(PTPP). Price closed positive with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 535. If it breaks level 535 then the price will go to level 545. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 490.

- Entry Buy : 496 – 510
- Target Price : 535 – 545
- Support : 492 – 496
- Cut loss : 490

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Positive	Spec. Buy	7,325	7,300	7,275	7,350	7,375	7,150
ACES	Negative	Trading	Positive	Hold	835	820	815	840	855	800
ADRO	Positive	Overbought	Positive	Hold	2,645	2,620	2,605	2,660	2,685	2,565
AKRA	Positive	Overbought	Positive	Hold	1,760	1,740	1,735	1,765	1,785	1,705
AMRT	Negative	Overbought	Positive	Sell	2,875	2,850	2,815	2,910	2,935	2,775
ANTM	Negative	Trading	Positive	Hold	1,640	1,600	1,570	1,670	1,710	1,545
ARTO	Positive	Trading	Positive	Spec. Buy	2,720	2,645	2,580	2,785	2,860	2,540
ASII	Negative	Trading	Positive	Hold	5,200	5,125	5,100	5,225	5,300	5,000
BBCA	Negative	Trading	Positive	Hold	10,200	10,100	10,075	10,225	10,325	9,900
BBNI	Negative	Trading	Negative	Sell	5,825	5,775	5,725	5,875	5,925	5,650
BBRI	Positive	Trading	Negative	Hold	6,025	5,950	5,900	6,075	6,150	5,800
BBTN	Negative	Trading	Negative	Sell	1,380	1,365	1,345	1,400	1,415	1,325
BMRI	Negative	Overbought	Positive	Sell	7,300	7,175	7,050	7,425	7,550	6,950
BRIS	Negative	Overbought	Positive	Sell	2,655	2,610	2,565	2,700	2,745	2,525
BRPT	Positive	Trading	Positive	Spec. Buy	975	960	940	995	1,010	925
BUKA	Positive	Oversold	Positive	Buy	146	143	140	149	152	138
CPIN	Negative	Overbought	Positive	Sell	5,200	5,125	5,075	5,250	5,325	4,985
EMTK	Positive	Oversold	Negative	Spec. Buy	435	416	399	452	471	393
ESSA	Negative	Trading	Positive	Hold	565	555	540	580	590	530
EXCL	Negative	Trading	Negative	Sell	2,410	2,395	2,370	2,435	2,450	2,330
GGRM	Positive	Oversold	Negative	Spec. Buy	19,675	19,575	19,475	19,775	19,875	19,175
GOTO	Negative	Trading	Negative	Sell	72	69	65	76	79	64
HRUM	Negative	Overbought	Positive	Sell	1,415	1,390	1,340	1,465	1,490	1,320
ICBP	Negative	Oversold	Negative	Spec. Buy	10,825	10,700	10,625	10,900	11,025	10,475
INCO	Negative	Trading	Positive	Hold	4,215	4,135	4,055	4,295	4,375	3,990
INDF	Negative	Trading	Negative	Sell	6,450	6,400	6,350	6,500	6,550	6,250
INKP	Negative	Trading	Positive	Hold	8,875	8,525	8,200	9,200	9,550	8,075
INTP	Positive	Oversold	Negative	Spec. Buy	8,650	8,575	8,550	8,675	8,750	8,425
ITMG	Positive	Trading	Positive	Spec. Buy	27,325	27,150	27,000	27,475	27,650	26,600
KLBF	Positive	Oversold	Negative	Spec. Buy	1,425	1,410	1,400	1,435	1,450	1,380
MAPI	Positive	Trading	Negative	Hold	1,920	1,895	1,875	1,940	1,965	1,845
MBMA	Positive	Oversold	Negative	Spec. Buy	505	491	468	530	545	460
MDKA	Negative	Trading	Positive	Hold	2,285	2,260	2,235	2,310	2,335	2,200
MEDC	Negative	Overbought	Positive	Sell	1,465	1,410	1,370	1,505	1,560	1,350
MTEL	Positive	Oversold	Negative	Spec. Buy	620	610	605	625	635	595
PGAS	Negative	Overbought	Positive	Sell	1,240	1,225	1,215	1,250	1,265	1,195
PGEO	Positive	Trading	Negative	Hold	1,185	1,175	1,170	1,190	1,200	1,150
PTBA	Negative	Overbought	Positive	Sell	2,860	2,835	2,820	2,875	2,900	2,775
PTMP	Positive	Trading	Negative	Hold	275	270	257	288	293	253
SIDO	Positive	Trading	Negative	Hold	605	600	595	610	615	585
SMGR	Positive	Oversold	Negative	Spec. Buy	5,775	5,700	5,650	5,825	5,900	5,550
SRTG	Positive	Trading	Negative	Hold	1,545	1,525	1,510	1,560	1,580	1,485
TLKM	Negative	Trading	Negative	Sell	3,945	3,915	3,895	3,965	3,995	3,835
TOWR	Positive	Oversold	Negative	Spec. Buy	865	860	850	875	880	840
UNTR	Negative	Trading	Positive	Hold	24,325	24,075	23,975	24,425	24,675	23,625
UNVR	Positive	Oversold	Positive	Buy	2,715	2,625	2,555	2,785	2,875	2,515

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.