

JCI Range Today 7,242 – 7,308 (Support), 7,373 – 7,386 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, JCI closed higher with bullish candle. Indicator from stochastic is still bearish, MACD histogram is moving negative (line is death cross) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,242 – 7,308. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,373 – 7,386.

Stock Pick Today: ADHI, CTRA, JPFA, PTBA

ADHI

Adhi Karya Persero Tbk, Indonesia, Jakarta:ADHI, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADHI). Price closed higher and testing harmonic resistance (FR 38.20%). Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 320. If it breaks level 320 then the price will go to level 326. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 296.

Entry Buy : 302 – 310
Target Price : 320 – 326
Support : 298 – 302
Cut loss : 296

CTRA

Ciputra Development Tbk, Indonesia, Jakarta:CTRA, D

EMA(13, close, 0)
EMA(34, close, 0)



(CTRA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,300. If it breaks level 1,300 then the price will go to level 1,320. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,240.

Entry Buy : 1,255 – 1,280
Target Price : 1,300 – 1,320
Support : 1,245 – 1,255
Cut loss : 1,240

JPFA



(JPFA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,280. If it breaks level 1,280 then the price will go to level 1,300. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,215.

Entry Buy : 1,235 – 1,255
Target Price : 1,280 – 1,300
Support : 1,220 – 1,235
Cut loss : 1,215

PTBA

Bukit Asam Tbk PT, Indonesia, Jakarta:PTBA, D



*(PTBA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)***

TRADING STRATEGY:

1. *Target Price: The price has a bullish opportunity to test the resistance level 2,990. If it breaks level 2,990 then the price will go to level 3,020. We recommend to be careful if the price fails to break through or turn around the support area.*
2. *Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,870.*

Entry Buy : 2,890 – 2,930
 Target Price : 2,990 – 3,020
 Support : 2,880 – 2,900
 Cut loss : 2,870

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,325	7,300	7,275	7,350	7,375	7,175
ACES	Negative	Trading	Negative	Sell	840	820	810	850	870	795
ADRO	Positive	Overbought	Positive	Hold	2,635	2,610	2,595	2,650	2,675	2,555
AKRA	Negative	Overbought	Positive	Sell	1,775	1,760	1,750	1,785	1,800	1,720
AMRT	Negative	Overbought	Positive	Sell	2,885	2,840	2,815	2,910	2,955	2,775
ANTM	Negative	Overbought	Positive	Sell	1,670	1,650	1,640	1,680	1,700	1,615
ARTO	Positive	Trading	Positive	Spec. Buy	2,705	2,660	2,615	2,750	2,795	2,575
ASII	Negative	Trading	Positive	Hold	5,200	5,150	5,100	5,250	5,300	5,025
BBCA	Negative	Trading	Positive	Hold	10,175	10,125	10,075	10,225	10,275	9,925
BBNI	Positive	Trading	Negative	Hold	5,825	5,800	5,750	5,875	5,900	5,675
BBRI	Positive	Trading	Negative	Hold	6,000	5,975	5,925	6,050	6,075	5,850
BBTN	Negative	Trading	Negative	Sell	1,340	1,320	1,300	1,360	1,380	1,280
BMRI	Negative	Trading	Negative	Sell	7,275	7,200	7,150	7,325	7,400	7,050
BRIS	Negative	Overbought	Positive	Sell	2,670	2,610	2,580	2,700	2,760	2,540
BRPT	Positive	Trading	Positive	Spec. Buy	965	955	950	970	980	935
BUKA	Positive	Oversold	Negative	Spec. Buy	144	140	138	146	150	136
CPIN	Negative	Overbought	Positive	Sell	5,250	5,175	5,075	5,350	5,425	5,000
EMTK	Positive	Trading	Negative	Hold	444	435	428	451	460	421
ESSA	Negative	Trading	Positive	Hold	590	560	535	615	645	525
EXCL	Positive	Trading	Negative	Hold	2,440	2,405	2,370	2,475	2,510	2,330
GGRM	Positive	Trading	Negative	Hold	19,675	19,600	19,500	19,775	19,850	19,200
GOTO	Negative	Trading	Positive	Hold	73	71	68	76	78	67
HRUM	Negative	Overbought	Positive	Sell	1,420	1,390	1,365	1,445	1,475	1,340
ICBP	Negative	Trading	Negative	Sell	10,975	10,725	10,500	11,200	11,450	10,325
INCO	Negative	Trading	Positive	Hold	4,200	4,145	4,090	4,255	4,310	4,025
INDF	Negative	Trading	Negative	Sell	6,425	6,400	6,325	6,500	6,525	6,225
INKP	Negative	Overbought	Positive	Sell	9,200	8,975	8,850	9,325	9,550	8,700
INTP	Positive	Oversold	Negative	Spec. Buy	8,600	8,525	8,450	8,675	8,750	8,325
ITMG	Positive	Trading	Positive	Spec. Buy	27,300	27,200	27,075	27,425	27,525	26,675
KLBF	Positive	Oversold	Negative	Spec. Buy	1,425	1,405	1,400	1,430	1,450	1,375
MAPI	Negative	Trading	Negative	Sell	1,870	1,815	1,770	1,915	1,970	1,745
MBMA	Positive	Oversold	Negative	Spec. Buy	500	492	483	510	520	476
MDKA	Positive	Trading	Positive	Spec. Buy	2,255	2,230	2,195	2,290	2,315	2,160
MEDC	Negative	Overbought	Positive	Sell	1,470	1,425	1,380	1,515	1,560	1,355
MTEL	Positive	Oversold	Negative	Spec. Buy	615	610	595	630	635	585
PGAS	Negative	Overbought	Positive	Sell	1,270	1,230	1,205	1,295	1,335	1,185
PGEO	Negative	Trading	Negative	Sell	1,185	1,180	1,175	1,190	1,195	1,155
PTBA	Positive	Overbought	Positive	Hold	2,890	2,850	2,810	2,930	2,970	2,770
PTMP	Positive	Trading	Negative	Hold	280	274	272	282	288	268
SIDO	Positive	Trading	Negative	Hold	605	600	595	610	615	585
SMGR	Positive	Oversold	Negative	Spec. Buy	5,675	5,650	5,600	5,725	5,750	5,525
SRTG	Positive	Trading	Negative	Hold	1,490	1,445	1,395	1,540	1,585	1,375
TLKM	Negative	Trading	Negative	Sell	3,960	3,940	3,920	3,980	4,000	3,860
TOWR	Positive	Oversold	Negative	Spec. Buy	865	855	845	875	885	830
UNTR	Positive	Trading	Positive	Spec. Buy	24,350	24,250	24,150	24,450	24,550	23,800
UNVR	Negative	Trading	Positive	Hold	2,765	2,735	2,715	2,785	2,815	2,670

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