

**JAKARTA COMPOSITE INDEX**

**7,334.89**  
 -0.03%

 Highest 7,341.96  
 Lowest 7,295.35  
 YTD % 0.85

**Market Review (Session 1)**

In session 1, JCI closed down -0.03% to the level of 7,334.89.

**Market Prediction (Session 2)**

JCI: The index closed negative with bearish candle. JCI is still expected to move sideways with the opportunity to strengthen again.

- ADHI: The price closed at 306 (-1.29%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- CTRA: The price closed at 1,260 (-1.56%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Be careful if the price breaks below support.
- JPFA: The price touched second support at 1,220 (-2.79%). Prices still have the opportunity to strengthen as long as the support level holds. Be careful if the price breaks below support.
- PTBA: The price closed at 2,920 (-0.34%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

**News**

- Mining contractor PT Delta Dunia Makmur Tbk. (DOID) has budgeted up to US\$190 million in capital expenditure for 2024. Half of the capex will be used for the mining of client PT Bayan Resources Tbk. (BYAN). This high capex allocation aims to support DOID's revenue and operational targets for the year.
- PT VKTR Teknologi Mobilitas Tbk. (VKTR) has signed a joint development agreement with PT Pertamina Power Indonesia (PPI) to collaborate on the development of Mobility as a Service facilities. This partnership is expected to generate additional revenue and profit for VKTR. There is no impact on VKTR's legal activities, financial condition, or business continuity.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,689	1.22	17.4	1.0
IHSG	7,335	(0.03)	16.4	2.0
Shanghai	3,075	0.45	13.0	1.3
TWSE	19,796	(0.22)	21.7	2.4
KLSE	1,541	(0.26)	14.2	1.3
ST - Times	3,182	0.23	10.8	1.1
Sensex	71,825	(0.21)	23.6	3.7
Hangseng	16,536	0.11	8.4	1.0
Nikkei	40,004	0.66	26.1	2.3

Sectors	Latest	Chg%	YTD%
Basic Material	1,280	0.44	(2.06)
Consumer Cyclical	825	0.88	0.43
Energy	2,132	0.08	1.47
Financials	1,501	(0.39)	2.96
Healthcare	1,352	1.64	(1.77)
Industrials	1,109	0.04	1.38
Infrastructure	1,595	0.20	1.62
Cons. Non-Cyclical	720	(0.04)	(0.39)
Prop. & Real Estate	675	(0.26)	(5.54)
Technology	3,580	(1.26)	(19.28)
Trans. & Logistics	1,583	0.16	(1.17)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	83.21	(0.31)	16.13
Gold (USD tr.oz)	2,157	(0.02)	4.57
Nickel (USD/mt ton)	17,395	(2.67)	4.77
Tin (USD/mt ton)	27,445	(4.37)	7.99
Copper (USD/mt ton)	8,977	(1.24)	4.88
Coal (USD/ton)	124.5	(2.35)	-
CPO (MYR/ton)	4,297	(0.67)	18.98

Currency	Latest	Chg%	YTD%
USD-IDR	15,738	(0.15)	(2.17)
AUD-IDR	10,277	(0.35)	2.21
EUR-IDR	17,096	(0.27)	(0.32)
SGD-IDR	11,719	(0.09)	(0.36)
JPY-IDR	104	0.64	4.77
GBP-IDR	20,021	(0.38)	(1.89)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	(0.0)	2.7
15 Year	6.9	(0.1)	3.5
20 Year	6.9	0.0	2.3
30 Year	6.9	0.1	0.8

Source: Bloomberg LP

**LQ45 stock Ranking session 1**

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ACES	910	7.69	26.39	15.61	0.71
KLBF	1,475	4.24	(8.39)	69.14	0.12
SIDO	620	2.48	18.10	18.60	0.36
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
PTMP	234	(15.83)	15.84	0.74	(0.70)
GOTO	69	(4.17)	(19.77)	82.90	3.40
ARTO	2,590	(3.00)	(10.69)	35.89	2.53
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	69	1,752.1	(19.8)	82.90	3.40
BUKA	139	312.9	(35.6)	14.33	2.19
ACES	910	179.5	26.4	15.61	0.71
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BMRI	7,050	324.4	16.5	658.00	1.37
BBRI	6,075	301.2	6.1	920.72	1.13
BBCA	10,125	282.5	7.7	1,248.16	0.87

**Economic Calendar**

Date	Event	Act	Prev	Frcst
Tuesday March 19 2024				
10:00 AM	JP BoJ Interest Rate Decision	0%	-0.1%	0%
11:30 AM	JP Capacity Utilization MoM JAN	-7.9%	0.2%	-0.2%
11:30 AM	JP Industrial Production MoM Final JAN	-6.7%	1.2%	-7.5%
11:30 AM	JP Industrial Production YoY Final JAN	-1.5%	-1.0%	-1.5%
5:00 PM	DE ZEW Economic Sentiment Index MAR	31.7	19.9	21
5:00 PM	DE ZEW Current Conditions MAR	-80.5	-81.7	-83
7:30 PM	US Building Permits Prel FEB	1.518M	1.489M	1.48M
7:30 PM	US Building Permits MoM Prel FEB	1.9%	-0.3%	-0.2%
7:30 PM	US Housing Starts FEB	1.521M	1.374M	1.43M
7:30 PM	US Housing Starts MoM FEB	10.7%	-12.3%	7%
Wednesday March 20 2024				
2:20 PM	ID Loan Growth YoY FEB		11.83%	
2:30 PM	ID Interest Rate Decision		6%	6.0%
2:30 PM	ID Deposit Facility Rate MAR		5.25%	5.25%
2:30 PM	ID Lending Facility Rate MAR		6.75%	6.75%
3:30 AM	US API Crude Oil Stock Change MAR/15	-1.519M	-5.521M	
8:15 AM	CN Loan Prime Rate 1Y	3.45%	3.45%	3.45%
8:15 AM	CN Loan Prime Rate 5Y MAR	3.95%	3.95%	3.95%
2:00 PM	GB Inflation Rate YoY FEB		4%	
2:00 PM	GB Core Inflation Rate YoY FEB		5.1%	
2:00 PM	GB Inflation Rate MoM FEB		-0.6%	0.7%

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
18-Mar-24	10:00	NISP	RUPST	OCBC Tower Lt. 23, Jl. Prof. Dr. Satrio Kav. 25
20-Mar-24	10:30	FASW	RUPST	AYANA Midplaza Jakarta Lt. LG, Jl. Jendral Sudirman Kav. 10-11
	15:00	ESSA	RUPST	Raffles Hotel, The Dinning Room Lt. 12 Ciputra World
	10:00	BTPS	RUPST	Menara BTPN Lt. 16
21-Mar-24	10:00	VRNA	RUPSLB	Catur Dharma 1 Menara Astra Lt. 5, Jl. Jend. Sudirman Kav. 5-6
	10:00	TIRA	RUPSLB	Ruang Seminar Perseroan, Jl. Pulo Ayang Kav. R-1
	14:00	CPRO	RUPSLB	Room Shifudo, Puri Matari Building 1, Jl. HR. Rasuna Said Kav. H1-2
	10:00	BTPN	RUPST	Menara BTPN Lt. 27, Jl. Dr Ide Anak Agung Gde Agung Kav. 5.5-5.6
22-Mar-24	13:30	CCSI	RUPST & RUPSLB	Gedung JDC, Ruang Lotus 1 Lt. 6, Jl. Gatot Subroto No. 53
	14:00	BDMN	RUPST	Menara Bank Danamon, Auditorium Lt. 23, Jl. HR. Rasuna Said Blok C No. 10
25-Mar-24	9:00	NICK	RUPST & RUPSLB	Menara Sudirman Lt. 8, Jl. Jend. Sudirman Kav. 60
27-Mar-24	9:30	TMAS	RUPST & RUPSLB	Kantor Perseroan, Pt Temas Tbk, Jl. Yos Sudarso Kav. 33
	10:00	ADMF	RUPST	Ayana Midplaza Jakarta, Jl. Jenderal Sudirman Blok 10-11
28-Mar-24	10:00	WOMF	RUPST & RUPSLB	Function Room, Sentral Senayan III Lt. 28, Jl. Asia Afrika No. 8 GBK
	9:30	TDPM	RUPSLB	Grand Sahid Jaya Hotel, Jl. Jend. Sudirman Kav. 86
	14:00	SICO	RUPST	Gedung Kartika 2 - Starspace Lt. 2, Jl. Tanah Abang II No. 74
	10:00	MEDS	RUPST & RUPSLB	Kompleks Blue Sky Industrial (BSI) Kav. 09, Jl. Nanjung No. 2
	10:00	LOPI	RUPSLB	Hybrid: Online & Offline, SAV Building, Jl. Kavling Polri No. 20
	14:00	KARW	RUPSLB	Intiland Tower, Star Room Lt. Podium 1, Jl. Jend. Sudirman Kav. 32
	10:30	ITMG	RUPST	Secara Elektronik Menggunakan Aplikasi eASY.KSEI
	-	INCO	RUPSLB	Soehana Hall, The Energy Building 2nd Fl. SCBD Lot. 11A
	9:30	IFSH	RUPST & RUPSLB	Hotel Le Meridien, Jl. Jendral Sudirman Kav. 18-20
	10:00	BEEF	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53
14:00	ATIC	RUPSLB	Jl. Scienta Boulevard Kav. U2, Summarecon Serpong	
10:00	ARNA	RUPST	Aula Nuansa Plant 2 Pt Arwana Citramulia Tbk, Jl. Raya Gorda	

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividen d Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%
MEGA	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	209.3	4.08%
BBRI	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	235	3.88%
BMRI	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	28-Mar-24	353.9	4.87%
BBNI	Cash Dividen	14-Mar-24	15-Mar-24	18-Mar-24	04-Apr-24	280.5	4.71%
SDRA	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	04-Apr-24	7.5	1.35%
BBCA	Cash Dividen	22-Mar-24	25-Mar-24	26-Mar-24	04-Apr-24	227.5	2.24%
BBTN	Cash Dividen	18-Mar-24	19-Mar-24	20-Mar-24	05-Apr-24	49.9	3.62%
NISP	Cash Dividen	26-Mar-24	27-Mar-24	28-Mar-24	18-Apr-24	72	5.14%

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