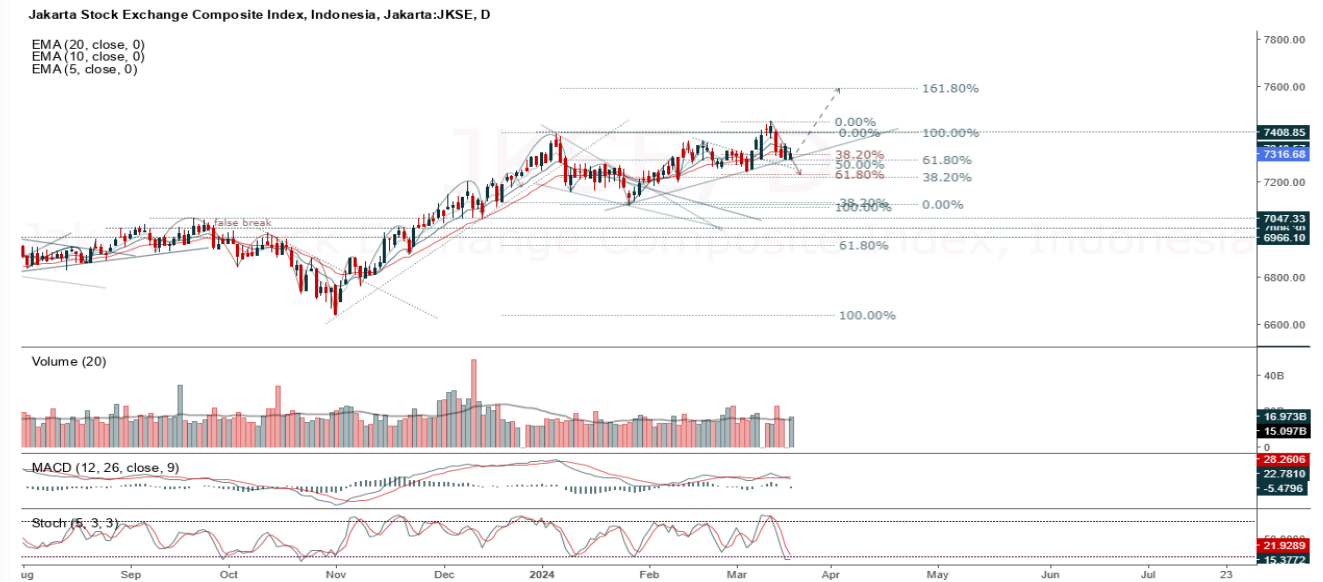


**JCI Range Today 7,277 – 7,295 (Support), 7,361 – 7,380 (Resistance)**



**Jakarta Composite Index**, JCI closed negative and testing trendline support. Indicator from stochastic is golden cross potential, MACD histogram is moving negative (line is flat) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,277 – 7,295. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,361 – 7,380.

**Stock Pick Today: GJTL, JSMR, MIKA, SIDO**

**GJTL**

Gajah Tunggal Tbk, Indonesia, Jakarta:GJTL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(GJTL).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 1,280. If it breaks level 1,280 then the price will go to level 1,305. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,205.

Entry Buy : 1,220 – 1,250  
Target Price : 1,280 – 1,305  
Support : 1,210 – 1,220  
Cut loss : 1,205

**JSMR**

Jasa Marga Tbk, Indonesia, Jakarta:JSMR, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(JSMR).** Price closed higher and testing harmonic resistance (FR 161.80%). Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 5,550. If it breaks level 5,550 then the price will go to level 5,650. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,325.

Entry Buy : 5,375 – 5,475  
 Target Price : 5,550 – 5,650  
 Support : 5,350 – 5,375  
 Cut loss : 5,325

**MIKA**

Mitra Keluarga Karyasehat Tbk PT, Indonesia, Jakarta:MIKA, D

EMA (13, close, 0)

EMA (34, close, 0)



**(MIKA).** Price closed higher and double bottom pattern potential. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,790. If it breaks level 2,790 then the price will go to level 2,850. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,670.

Entry Buy : 2,700 – 2,750  
 Target Price : 2,790 – 2,850  
 Support : 2,680 – 2,700  
 Cut loss : 2,670

**SIDO**

Industri Jamu dan Farmasi Sido Muncul Tbk PT, Indonesia, Jakarta:SIDO, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(SIDO).** Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish (buy on break 630) or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Buy on break or Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 645. If it breaks level 645 then the price will go to level 655. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 610.

Entry Buy : 620 – 630  
Target Price : 645 – 655  
Support : 615 – 620  
Cut loss : 610

## Forecast – Technical Analysis

| Ticker | MA5      | RSI Rec    | MACD Trend | Recomm.   | Pivot Point | Support |        | Resistance |        | Stop Loss Level |
|--------|----------|------------|------------|-----------|-------------|---------|--------|------------|--------|-----------------|
|        |          |            |            |           |             | 1       | 2      | 1          | 2      |                 |
| JCI    | Positive | Trading    | Negative   | Hold      | 7,325       | 7,300   | 7,275  | 7,350      | 7,375  | 7,150           |
| ACES   | Negative | Trading    | Positive   | Hold      | 895         | 845     | 800    | 940        | 990    | 785             |
| ADRO   | Negative | Overbought | Positive   | Sell      | 2,640       | 2,615   | 2,590  | 2,665      | 2,690  | 2,550           |
| AKRA   | Negative | Overbought | Positive   | Sell      | 1,790       | 1,785   | 1,775  | 1,800      | 1,805  | 1,745           |
| AMRT   | Negative | Overbought | Positive   | Sell      | 2,900       | 2,875   | 2,850  | 2,925      | 2,950  | 2,805           |
| ANTM   | Negative | Overbought | Positive   | Sell      | 1,660       | 1,650   | 1,635  | 1,675      | 1,685  | 1,610           |
| ARTO   | Positive | Trading    | Positive   | Spec. Buy | 2,620       | 2,560   | 2,500  | 2,680      | 2,740  | 2,465           |
| ASII   | Negative | Trading    | Positive   | Hold      | 5,250       | 5,225   | 5,200  | 5,275      | 5,300  | 5,125           |
| BBCA   | Negative | Trading    | Positive   | Hold      | 10,125      | 10,075  | 10,050 | 10,150     | 10,200 | 9,875           |
| BBNI   | Positive | Trading    | Negative   | Hold      | 5,875       | 5,850   | 5,825  | 5,900      | 5,925  | 5,725           |
| BBRI   | Positive | Trading    | Negative   | Hold      | 6,050       | 6,000   | 5,950  | 6,100      | 6,150  | 5,850           |
| BBTN   | Positive | Trading    | Negative   | Hold      | 1,355       | 1,340   | 1,320  | 1,375      | 1,390  | 1,300           |
| BMRI   | Positive | Overbought | Negative   | Sell      | 7,050       | 7,025   | 7,000  | 7,075      | 7,100  | 6,875           |
| BRIS   | Positive | Overbought | Positive   | Hold      | 2,680       | 2,635   | 2,600  | 2,715      | 2,760  | 2,560           |
| BRPT   | Positive | Trading    | Positive   | Spec. Buy | 960         | 945     | 930    | 975        | 990    | 915             |
| BUKA   | Positive | Oversold   | Negative   | Spec. Buy | 140         | 136     | 132    | 144        | 148    | 130             |
| CPIN   | Negative | Overbought | Positive   | Sell      | 5,275       | 5,250   | 5,125  | 5,400      | 5,425  | 5,050           |
| EMTK   | Positive | Trading    | Negative   | Hold      | 439         | 427     | 421    | 445        | 457    | 414             |
| ESSA   | Negative | Overbought | Positive   | Sell      | 600         | 590     | 575    | 615        | 625    | 565             |
| EXCL   | Positive | Trading    | Negative   | Hold      | 2,455       | 2,425   | 2,395  | 2,485      | 2,515  | 2,355           |
| GGRM   | Positive | Oversold   | Negative   | Spec. Buy | 19,750      | 19,475  | 19,350 | 19,875     | 20,150 | 19,050          |
| GOTO   | Negative | Trading    | Positive   | Hold      | 67          | 64      | 61     | 70         | 73     | 60              |
| HRUM   | Negative | Overbought | Positive   | Sell      | 1,380       | 1,345   | 1,310  | 1,415      | 1,450  | 1,290           |
| ICBP   | Negative | Trading    | Negative   | Sell      | 11,100      | 11,000  | 10,850 | 11,250     | 11,350 | 10,700          |
| INCO   | Positive | Trading    | Positive   | Spec. Buy | 4,145       | 4,090   | 4,035  | 4,200      | 4,255  | 3,975           |
| INDF   | Negative | Trading    | Negative   | Sell      | 6,450       | 6,450   | 6,400  | 6,500      | 6,500  | 6,300           |
| INKP   | Negative | Overbought | Positive   | Sell      | 9,125       | 9,050   | 8,850  | 9,325      | 9,400  | 8,725           |
| INTP   | Negative | Oversold   | Negative   | Spec. Buy | 8,575       | 8,500   | 8,425  | 8,650      | 8,725  | 8,300           |
| ITMG   | Negative | Trading    | Positive   | Hold      | 27,450      | 27,175  | 26,950 | 27,675     | 27,950 | 26,550          |
| KLBF   | Negative | Oversold   | Negative   | Spec. Buy | 1,450       | 1,420   | 1,390  | 1,480      | 1,510  | 1,370           |
| MAPI   | Positive | Oversold   | Negative   | Spec. Buy | 1,815       | 1,790   | 1,755  | 1,850      | 1,875  | 1,730           |
| MBMA   | Positive | Oversold   | Negative   | Spec. Buy | 489         | 477     | 469    | 497        | 510    | 461             |
| MDKA   | Positive | Oversold   | Positive   | Buy       | 2,275       | 2,225   | 2,205  | 2,295      | 2,345  | 2,170           |
| MEDC   | Negative | Overbought | Positive   | Sell      | 1,435       | 1,415   | 1,390  | 1,460      | 1,480  | 1,370           |
| MTEL   | Positive | Oversold   | Negative   | Spec. Buy | 615         | 610     | 600    | 625        | 630    | 590             |
| PGAS   | Negative | Overbought | Positive   | Sell      | 1,290       | 1,270   | 1,250  | 1,310      | 1,330  | 1,230           |
| PGEO   | Positive | Trading    | Negative   | Hold      | 1,190       | 1,175   | 1,170  | 1,195      | 1,210  | 1,150           |
| PTBA   | Negative | Overbought | Positive   | Sell      | 2,910       | 2,885   | 2,870  | 2,925      | 2,950  | 2,825           |
| PTMP   | Positive | Trading    | Negative   | Hold      | 250         | 209     | 170    | 289        | 330    | 167             |
| SIDO   | Positive | Trading    | Negative   | Hold      | 615         | 605     | 585    | 635        | 645    | 575             |
| SMGR   | Positive | Oversold   | Negative   | Spec. Buy | 5,700       | 5,650   | 5,600  | 5,750      | 5,800  | 5,500           |
| SRTG   | Positive | Oversold   | Negative   | Spec. Buy | 1,455       | 1,440   | 1,435  | 1,460      | 1,475  | 1,410           |
| TLKM   | Negative | Trading    | Negative   | Sell      | 3,925       | 3,905   | 3,895  | 3,935      | 3,955  | 3,835           |
| TOWR   | Positive | Oversold   | Negative   | Spec. Buy | 855         | 845     | 835    | 865        | 875    | 820             |
| UNTR   | Negative | Overbought | Positive   | Sell      | 24,475      | 24,375  | 24,300 | 24,550     | 24,650 | 23,925          |
| UNVR   | Negative | Trading    | Positive   | Hold      | 2,770       | 2,720   | 2,690  | 2,800      | 2,850  | 2,650           |

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