

**JAKARTA COMPOSITE INDEX**

**7,381.77**  
 +0.69%

Highest	7,396.47
Lowest	7,359.43
YTD %	1.50

**Market Review (Session 1)**

In session 1, JCI closed up +0.69% to the level of 7,381.77.

**Market Prediction (Session 2)**

JCI: The index closed positive and inline our projection. JCI is still expected to be volatile with the opportunity to maintain its strengthening.

- GJTL: The price managed touched first target at 1,280 (+2.40%) and closed at 1,275 (+2.00%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- JSMR: The price managed touched second target at 5,650 (+3.20%) and closed at 5,500 (+0.46%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- MIKA: The price closed at 2,720 (-1.09%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

- SIDO: The price managed touched first target at 645 (+2.38%) and closed at 635 (+0.79%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

**News**

- Jewellery company PT Hartadinata Abadi Tbk. (HRTA) aims for 30% revenue growth and 15% net profit in 2024. They plan to expand retail presence and develop export markets to achieve these targets.

- PT Graha Mitra Asia Tbk. (RELF), known as RelifeAsia, has released its financial report for 2023, showing significant sales and profit increases. The company aims to optimise current projects and take on new ones in 2024.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,753	2.35	17.5	1.0
IHSG	7,382	0.69	16.4	2.0
Shanghai	3,073	(0.20)	13.1	1.3
TWSE	20,167	1.89	21.6	2.4
KLSE	1,540	0.24	14.1	1.3
ST - Times	3,211	1.06	10.8	1.1
Sensex	72,808	0.99	23.6	3.7
Hangseng	16,832	1.75	8.4	1.0
Nikkei	40,766	1.89	26.1	2.3

Sectors	Latest	Chg%	YTD%
Basic Material	1,297	1.45	(0.78)
Consumer Cyclical	833	0.85	1.43
Energy	2,152	1.06	2.44
Financials	1,508	0.40	3.42
Healthcare	1,358	0.08	(1.30)
Industrials	1,118	0.74	2.18
Infrastructure	1,595	0.10	1.60
Cons. Non-Cyclical	721	(0.27)	(0.24)
Prop. & Real Estate	683	1.21	(4.35)
Technology	3,587	2.14	(19.13)
Trans. & Logistics	1,578	0.11	(1.46)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	81.82	0.68	14.19
Gold (USD tr.oz)	2,204	0.80	6.83
Nickel (USD/mt ton)	17,492	0.56	5.35
Tin (USD/mt ton)	27,230	(0.78)	7.14
Copper (USD/mt ton)	8,928	(0.54)	4.31
Coal (USD/ton)	124.5	(2.35)	-
CPO (MYR/ton)	4,364	1.56	19.58

Currency	Latest	Chg%	YTD%
USD-IDR	15,663	0.33	(1.70)
AUD-IDR	10,372	(1.12)	1.28
EUR-IDR	17,134	(0.38)	(0.54)
SGD-IDR	11,713	(0.07)	(0.31)
JPY-IDR	104	(0.05)	4.80
GBP-IDR	20,037	(0.28)	(1.97)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.6	(0.4)	2.3
15 Year	6.8	(0.2)	3.3
20 Year	6.9	(0.2)	1.9
30 Year	6.9	(0.2)	0.5

Source: Bloomberg LP

**LQ45 stock Ranking session 1**

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BBTN	1,445	5.86	15.60	20.28	0.99
MDKA	2,390	5.75	(11.48)	57.62	2.38
BUKA	143	5.15	(33.80)	14.74	2.19
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
EXCL	2,400	(1.64)	20.00	31.51	0.86
CPIN	5,225	(1.42)	3.98	85.68	0.32
AKRA	1,775	(1.11)	20.34	35.63	0.74
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	68	1,205.5	(20.9)	81.70	3.40
BUKA	143	246.5	(33.8)	14.74	2.19
ACES	945	101.4	31.3	16.21	0.71
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	6,150	399.3	7.4	932.09	1.13
BBCA	10,125	360.5	7.7	1,248.16	0.87
BMRI	7,100	233.4	17.4	662.67	1.37

**Economic Calendar**

Date	Event	Act	Prev	Frcst
Wednesday March 20 2024				
2:20 PM	ID Loan Growth YoY FEB	11.28%	11.83%	
2:30 PM	ID Interest Rate Decision	6%	6%	6.0%
2:30 PM	ID Deposit Facility Rate MAR	5.25%	5.25%	5.25%
2:30 PM	ID Lending Facility Rate MAR	6.75%	6.75%	6.75%
3:30 AM	US API Crude Oil Stock Change MAR/15	-1.519M	-5.521M	
8:15 AM	CN Loan Prime Rate 1Y	3.45%	3.45%	3.45%
8:15 AM	CN Loan Prime Rate 5Y MAR	3.95%	3.95%	3.95%
2:00 PM	GB Inflation Rate YoY FEB	3.4%	4%	3.5%
2:00 PM	GB Core Inflation Rate YoY FEB	4.5%	5.1%	4.5%
2:00 PM	GB Inflation Rate MoM FEB	0.6%	-0.6%	0.7%
Thursday March 21 2024				
1:00 AM	US Fed Interest Rate Decision	5.5%	5.5%	5.5%
6:50 AM	JP Balance of Trade FEB	¥-379.4B	¥-1758.3B	¥-950.0B
6:50 AM	JP Exports YoY FEB	7.8%	11.9%	
6:50 AM	JP Imports YoY FEB	0.5%	-9.6%	
3:30 PM	DE HCOB Manufacturing PMI Flash MAR		42.5	47.4
7:00 PM	GB BoE Interest Rate Decision		5.25%	5.25%
7:30 PM	US Current Account Q4		\$-200.3B	\$-205.0B
8:45 PM	US S&P Global Composite PMI Flash MAR		52.5	51.5
8:45 PM	US S&P Global Manufacturing PMI Flash MAR		52.2	52
8:45 PM	US S&P Global Services PMI Flash MAR		52.3	52.2

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
18-Mar-24	10:00	NISP	RUPST	OCBC Tower Lt. 23, Jl. Prof. Dr. Satrio Kav. 25
20-Mar-24	10:30	FASW	RUPST	AYANA Midplaza Jakarta Lt. LG, Jl. Jendral Sudirman Kav. 10-11
	15:00	ESSA	RUPST	Raffles Hotel, The Dinning Room Lt. 12 Ciputra World
	10:00	BTPS	RUPST	Menara BTPN Lt. 16
21-Mar-24	10:00	VRNA	RUPSLB	Catur Dharma 1 Menara Astra Lt. 5, Jl. Jend. Sudirman Kav. 5-6
	10:00	TIRA	RUPSLB	Ruang Seminar Perseroan, Jl. Pulo Ayang Kav. R-1
	14:00	CPRO	RUPSLB	Room Shifudo, Puri Matari Building 1, Jl. HR. Rasuna Said Kav. H1-2
	10:00	BTPN	RUPST	Menara BTPN Lt. 27, Jl. Dr Ide Anak Agung Gde Agung Kav. 5.5-5.6
22-Mar-24	13:30	CCSI	RUPST & RUPSLB	Gedung JDC, Ruang Lotus 1 Lt. 6, Jl. Gatot Subroto No. 53
	14:00	BDMN	RUPST	Menara Bank Danamon, Auditorium Lt. 23, Jl. HR. Rasuna Said Blok C No. 10
25-Mar-24	9:00	NICK	RUPST & RUPSLB	Menara Sudirman Lt. 8, Jl. Jend. Sudirman Kav. 60
27-Mar-24	9:30	TMAS	RUPST & RUPSLB	Kantor Perseroan, Pt Temas Tbk, Jl. Yos Sudarso Kav. 33
	10:00	ADMF	RUPST	Ayana Midplaza Jakarta, Jl. Jenderal Sudirman Blok 10-11
28-Mar-24	10:00	WOMF	RUPST & RUPSLB	Function Room, Sentral Senayan III Lt. 28, Jl. Asia Afrika No. 8 GBK
	9:30	TDPM	RUPSLB	Grand Sahid Jaya Hotel, Jl. Jend. Sudirman Kav. 86
	14:00	SICO	RUPST	Gedung Kartika 2 - Starspace Lt. 2, Jl. Tanah Abang II No. 74
	10:00	MEDS	RUPST & RUPSLB	Kompleks Blue Sky Industrial (BSI) Kav. 09, Jl. Nanjung No. 2
	10:00	LOPI	RUPSLB	Hybrid: Online & Offline, SAV Building, Jl. Kavling Polri No. 20
	14:00	KARW	RUPSLB	Intiland Tower, Star Room Lt. Podium 1, Jl. Jend. Sudirman Kav. 32
	10:30	ITMG	RUPST	Secara Elektronik Menggunakan Aplikasi eASY.KSEI
	-	INCO	RUPSLB	Soehana Hall, The Energy Building 2nd Fl. SCBD Lot. 11A
	9:30	IFSH	RUPST & RUPSLB	Hotel Le Meridien, Jl. Jendral Sudirman Kav. 18-20
	10:00	BEEF	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53
14:00	ATIC	RUPSLB	Jl. Scienta Boulevard Kav. U2, Summarecon Serpong	
10:00	ARNA	RUPST	Aula Nuansa Plant 2 Pt Arwana Citramulia Tbk, Jl. Raya Gorda	

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividen d Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%
MEGA	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	209.3	4.08%
BBRI	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	235	3.88%
BMRI	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	28-Mar-24	353.9	4.87%
BBNI	Cash Dividen	14-Mar-24	15-Mar-24	18-Mar-24	04-Apr-24	280.5	4.71%
SDRA	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	04-Apr-24	7.5	1.35%
BBCA	Cash Dividen	22-Mar-24	25-Mar-24	26-Mar-24	04-Apr-24	227.5	2.24%
BBTN	Cash Dividen	18-Mar-24	19-Mar-24	20-Mar-24	05-Apr-24	49.9	3.62%
NISP	Cash Dividen	26-Mar-24	27-Mar-24	28-Mar-24	18-Apr-24	72	5.14%

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