

**JAKARTA COMPOSITE INDEX**


Highest	7,353.78
Lowest	7,320.89
YTD %	0.73

**Market Review (Session 1)**

In session 1, JCI closed down -0.33% to the level of 7,325.60.

**Market Prediction (Session 2)**

JCI: The index closed negative inline our projection. JCI is still expected to move volatile with a tendency to weaken.

- ASSA: The price touched first target at 855 (+2.40) and highest at 875 (+4.79%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BBTN: The price closed at 1,530 (-1.92%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- INKP: The price breakout second target at 9,600, highest at 9,825 (+5.08%) and closed at 9700 (+3.74%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support. The new support benchmark is at 9,475 - 9,400.
- TOWR: The price closed at 865 (-1.14%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

**News**

- PT Siloam International Hospitals Tbk. (SILO) reported a higher revenue of Rp 11.19 trillion in 2023, compared to Rp 9.51 trillion in the previous year. The company's profit and total assets also increased during the same period.
- PT Weha Transportasi Indonesia Tbk. (WEHA) reported increased net revenue, gross profit, and operating profit in 2023 compared to the previous year. Total liabilities and total assets also saw an increase.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,738	(0.40)	-	1.0
IHSG	7,326	(0.33)	16.5	2.0
Shanghai	3,061	0.44	13.0	1.3
TWSE	20,257	0.14	22.2	2.4
KLSE	1,537	(0.35)	14.2	1.3
ST - Times	3,207	(0.33)	10.9	1.1
Sensex	72,832	0.26	23.9	3.7
Hangseng	16,579	0.48	8.4	1.0
Nikkei	40,605	(0.75)	26.7	2.3

Sectors	Latest	Chg%	YTD%
Basic Material	1,291	0.00	(1.23)
Consumer Cyclical	824	(0.40)	0.30
Energy	2,136	0.03	1.66
Financials	1,518	0.18	4.12
Healthcare	1,359	(0.16)	(1.24)
Industrials	1,111	(0.28)	1.62
Infrastructure	1,581	(0.29)	0.71
Cons. Non-Cyclical	722	0.23	(0.09)
Prop. & Real Estate	681	0.06	(4.70)
Technology	3,566	(0.69)	(19.61)
Trans. & Logistics	1,615	0.35	0.86

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	81.15	0.64	13.26
Gold (USD tr.oz)	2,169	0.19	5.16
Nickel (USD/mt ton)	17,242	(1.70)	3.85
Tin (USD/mt ton)	27,727	(0.52)	9.10
Copper (USD/mt ton)	8,867	(0.94)	3.59
Coal (USD/ton)	124.3	0.40	(4.42)
CPO (MYR/ton)	4,307	(1.03)	18.51

Currency	Latest	Chg%	YTD%
USD-IDR	15,798	(0.11)	(2.54)
AUD-IDR	10,308	(0.19)	1.91
EUR-IDR	17,090	(0.07)	(0.28)
SGD-IDR	11,735	(0.22)	(0.50)
JPY-IDR	104	(0.16)	4.30
GBP-IDR	19,922	(0.07)	(1.40)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	0.2	2.9
15 Year	6.9	0.2	3.9
20 Year	6.9	(0.0)	2.1
30 Year	6.9	0.2	0.8

Source: Bloomberg LP

**LQ45 stock Ranking session 1**

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
INKP	9,700	3.74	16.52	53.07	0.97
SRTG	1,470	2.08	(10.37)	19.94	1.91
KLBF	1,505	1.35	(6.52)	70.55	0.12
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
PTMP	172	(13.57)	(14.85)	0.55	(0.81)
TLKM	3,760	(3.59)	(4.81)	372.47	0.72
HRUM	1,355	(2.17)	1.50	18.32	1.43
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	68	439.5	(20.9)	81.70	3.39
TLKM	3,760	120.7	(4.8)	372.47	0.72
BUKA	147	100.4	(31.9)	15.16	2.19
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
TLKM	3,760	453.8	(4.8)	372.47	0.72
BBCA	9,975	228.2	6.1	1,229.67	0.87
BBRI	6,125	149.4	7.0	928.30	1.13

**Economic Calendar**

Date	Event	Act	Prev	Frcst
Friday March 22 2024				
10:00 AM	ID M2 Money Supply YoY FEB	5.3%	5.4%	
4:00 AM	KR PPI MoM FEB	0.3%	0.5%	0.2%
4:00 AM	KR PPI YoY FEB	1.5%	1.3%	1.5%
6:30 AM	JP Inflation Rate YoY FEB	2.8%	2.2%	3%
6:30 AM	JP Core Inflation Rate YoY FEB	2.8%	2%	2.7%
6:30 AM	JP Inflation Rate Ex-Food and Energy YoY FEB	3.2%	3.5%	3.3%
6:30 AM	JP Inflation Rate MoM FEB	0.0%	0.0%	0.2%
2:00 PM	GB Retail Sales MoM FEB	0%	3.6%	-0.5%
2:00 PM	GB Retail Sales YoY FEB	-0.4%	0.5%	-1.0%
4:00 PM	DE Ifo Business Climate MAR	87.8	85.7	86
Monday March 25 2024				
6:50 AM	JP BoJ Monetary Policy Meeting Minutes			
12:00 PM	JP Coincident Index Final JAN		116	110.2
12:00 PM	JP Leading Economic Index Final JAN		110.5	109.9
3:00 PM	ES PPI YoY FEB		-3.8%	-1.9%
7:30 PM	US Chicago Fed National Activity Index FEB		-0.3	-0.9
9:00 PM	US New Home Sales FEB		0.661M	0.67M
9:00 PM	US New Home Sales MoM FEB		1.5%	3%
9:00 PM	US Dallas Fed Manufacturing Index MAR		-11.3	-8
	US Building Permits Final FEB		1.489M	1.518M
	US Building Permits MoM Final FEB		-0.3%	1.9%

Source: Trading Economics

**RUPS**

Date	Time	Company	Event	Place
25-Mar-24	9:00	NICK	RUPST & RUPSLB	Menara Sudirman Lt. 8, Jl. Jend. Sudirman Kav. 60
27-Mar-24	9:30	TMAS	RUPST & RUPSLB	Kantor Perseroan, Pt Temas Tbk, Jl. Yos Sudarso Kav. 33
	10:00	ADMF	RUPST	Ayana Midplaza Jakarta, Jl. Jenderal Sudirman Blok 10-11
28-Mar-24	10:00	WOMF	RUPST & RUPSLB	Function Room, Sentral Senayan III Lt. 28, Jl. Asia Afrika No. 8 GBK
	9:30	TDPM	RUPSLB	Grand Sahid Jaya Hotel, Jl. Jend. Sudirman Kav. 86
	14:00	SICO	RUPST	Gedung Kartika 2 - Starspace Lt. 2, Jl. Tanah Abang II No. 74
	10:00	MEDS	RUPST & RUPSLB	Kompleks Blue Sky Industrial (BSI) Kav. 09, Jl. Nanjung No. 2
	10:00	LOPI	RUPSLB	Hybrid: Online & Offline, SAV Building, Jl. Kavling Polri No. 20
	14:00	KARW	RUPSLB	Intiland Tower, Star Room Lt. Podium 1, Jl. Jend. Sudirman Kav. 32
	10:30	ITMG	RUPST	Secara Elektronik Menggunakan Aplikasi eASY.KSEI
	-	INCO	RUPSLB	Soehana Hall, The Energy Building 2nd Fl. SCBD Lot. 11A
	9:30	IFSH	RUPST & RUPSLB	Hotel Le Meridien, Jl. Jendral Sudirman Kav. 18-20
	10:00	BEEF	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53
14:00	ATIC	RUPSLB	Jl. Scienta Boulevard Kav. U2, Summarecon Serpong	
10:00	ARNA	RUPST	Aula Nuansa Plant 2 Pt Arwana Citramulia Tbk, Jl. Raya Gorda	

**DIVIDEND**

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividen d Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%
MEGA	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	209.3	4.08%
BBRI	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	235	3.88%
BMRI	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	28-Mar-24	353.9	4.87%
BBNI	Cash Dividen	14-Mar-24	15-Mar-24	18-Mar-24	04-Apr-24	280.5	4.71%
SDRA	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	04-Apr-24	7.5	1.35%
BBCA	Cash Dividen	22-Mar-24	25-Mar-24	26-Mar-24	04-Apr-24	227.5	2.24%
BBTN	Cash Dividen	18-Mar-24	19-Mar-24	20-Mar-24	05-Apr-24	49.9	3.62%
NISP	Cash Dividen	26-Mar-24	27-Mar-24	28-Mar-24	18-Apr-24	72	5.14%
BTPN	Cash Dividen	01-Apr-24	02-Apr-24	03-Apr-24	19-Apr-24	44.3	1.69%

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