

JAKARTA COMPOSITE INDEX

7,342.58
 -0.31%

 Highest 7,375.40
 Lowest 7,337.42
 YTD % 0.96

Market Review (Session 1)

In session 1, JCI closed down -0.31% to the level of 7,342.58.

Market Prediction (Session 2)

JCI: The index closed negative with bearish candle. JCI is still expected to be volatile again with a chance of closing higher.

- **ADMR:** The price closed at 1,340 (-0.37%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **BNGA:** The price closed first target at 2,190 (+1.86) and highest at 2,200 (+2.33%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **CMRY:** The price managed touched first target at 4,750, highest at 4,790 (+1.91%) and closed at 4,740 (+0.85%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **TPIA:** The price breakout second target at 6,275, highest at 6,350 (+4.10%) and closed at 6,300 (+3.28%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support. The new support benchmark is at 6,275.

News

- **PT Buana Finance Tbk. (BBLD)** has secured a Rp150 billion credit facility agreement with PT Bank Ganesha Tbk. (BGTG) to fulfill their working capital needs. The loan is secured by the company's receivables and has a maximum tenor of 48 months. Buana Finance had previously obtained a Rp300 billion loan from PT Bank OCBC NISP Tbk. (NISP) for the same purpose.
- **PT Roket Cipta Sentosa (RCS)**, a subsidiary of PT Elang Mahkota Teknologi Tbk. (EMTK), is currently negotiating the acquisition of PT Cardig Aero Services Tbk. (CASS). This acquisition will result in a reduction of EMTK's cash balance.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,755	(0.03)	-	1.0
IHSG	7,343	(0.31)	16.5	2.0
Shanghai	3,016	(0.52)	12.9	1.3
TWSE	20,237	0.46	22.1	2.4
KLSE	1,533	(0.33)	14.2	1.3
ST - Times	3,258	0.77	11.0	1.1
Sensex	72,967	0.69	23.7	3.7
Hangseng	16,513	(0.63)	9.1	1.0
Nikkei	40,821	1.10	26.4	2.3

Sectors	Latest	Chg%	YTD%
Basic Material	1,303	0.37	(0.31)
Consumer Cyclical	826	(0.67)	0.50
Energy	2,143	0.12	2.01
Financials	1,530	(0.12)	4.90
Healthcare	1,363	(0.28)	(0.94)
Industrials	1,105	0.12	1.04
Infrastructure	1,551	(1.60)	(1.23)
Cons. Non-Cyclical	721	(0.06)	(0.22)
Prop. & Real Estate	671	(0.51)	(6.00)
Technology	3,551	(0.95)	(19.95)
Trans. & Logistics	1,514	(2.38)	(5.44)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	81	(0.78)	13.04
Gold (USD tr.oz)	2,178	(0.05)	5.56
Nickel (USD/mt ton)	16,640	(1.75)	0.22
Tin (USD/mt ton)	27,446	(0.49)	7.99
Copper (USD/mt ton)	8,862	(0.12)	3.54
Coal (USD/ton)	128.0	1.39	(1.54)
CPO (MYR/ton)	4,332	(0.46)	16.58

Currency	Latest	Chg%	YTD%
USD-IDR	15,850	(0.38)	(2.86)
AUD-IDR	10,345	(0.12)	1.54
EUR-IDR	17,156	(0.11)	(0.67)
SGD-IDR	11,769	(0.18)	(0.78)
JPY-IDR	105	(0.12)	4.13
GBP-IDR	19,996	(0.09)	(1.77)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	0.1	3.4
15 Year	6.9	0.3	4.7
20 Year	7.0	0.1	2.8
30 Year	7.0	0.1	1.2

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
HRUM	1,385	3.75	3.75	18.72	1.48
BRIS	2,760	2.99	58.62	127.32	0.96
ESSA	660	2.33	24.53	11.37	1.37
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
EXCL	2,230	(6.69)	11.50	29.28	0.88
GOTO	68	(2.86)	(20.93)	81.70	3.39
AKRA	1,680	(2.61)	13.90	33.72	0.74
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	68	806.7	(20.9)	81.70	3.39
TLKM	3,530	228.8	(10.6)	349.69	0.72
BUKA	147	121.4	(31.9)	15.16	2.13
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
TLKM	3,530	807.5	(10.6)	349.69	0.72
BBRI	6,275	187.1	9.6	951.03	1.14
BMRI	7,225	142.1	19.4	674.33	1.37

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday March 26 2024				
4:00 AM	KR Consumer Confidence MAR	100.7	101.9	102
2:00 PM	DE GfK Consumer Confidence APR	-27.4	-28.8	-28
3:00 PM	ES GDP Growth Rate QoQ Final Q4	0.6%	0.4%	0.6%
3:00 PM	ES GDP Growth Rate YoY Final Q4	2%	1.9%	2.0%
7:30 PM	US Durable Goods Orders MoM FEB	1.4%	-6.9%	0.7%
7:30 PM	US Durable Goods Orders Ex Transp MoM FEB	0.5%	-0.3%	0.3%
8:00 PM	US S&P/Case-Shiller Home Price MoM JAN	-0.1%	-0.3%	-0.1%
8:00 PM	US S&P/Case-Shiller Home Price YoY JAN	6.6%	6.2%	6.5%
8:00 PM	US House Price Index MoM JAN	-0.1%	0.1%	0.1%
8:00 PM	US House Price Index YoY JAN	6.3%	6.7%	6.7%
Wednesday March 27 2024				
3:30 AM	US API Crude Oil Stock Change MAR/22	9.337M	-1.519M	
4:00 AM	KR Business Confidence MAR	71	70	69
8:30 AM	CN Industrial Profits (YTD) YoY FEB	10.2%	-2.3%	-1.0%
2:45 PM	FR Consumer Confidence MAR		89	93
3:00 PM	ES Inflation Rate MoM Prel MAR		0.4%	0.4%
3:00 PM	ES Inflation Rate YoY Prel MAR		2.8%	2.4%
6:00 PM	FR Unemployment Benefit Claims FEB		2.5K	
6:00 PM	GB CBI Distributive Trades MAR		-7	-15
9:30 PM	US EIA Crude Oil Stocks Change MAR/22		-1.952M	
9:30 PM	US EIA Gasoline Stocks Change MAR/22		-3.31M	

Source: Trading Economics

RUPS

Date	Time	Company	Event	Place
25-Mar-24	9:00	NICK	RUPST & RUPSLB	Menara Sudirman Lt. 8, Jl. Jend. Sudirman Kav. 60
27-Mar-24	9:30	TMAS	RUPST & RUPSLB	Kantor Perseroan, Pt Temas Tbk, Jl. Yos Sudarso Kav. 33
	10:00	ADMF	RUPST	Ayana Midplaza Jakarta, Jl. Jenderal Sudirman Blok 10-11
28-Mar-24	10:00	WOMF	RUPST & RUPSLB	Function Room, Sentral Senayan III Lt. 28, Jl. Asia Afrika No. 8 GBK
	9:30	TDPM	RUPSLB	Grand Sahid Jaya Hotel, Jl. Jend. Sudirman Kav. 86
	14:00	SICO	RUPST	Gedung Kartika 2 - Starspace Lt. 2, Jl. Tanah Abang II No. 74
	10:00	MEDS	RUPST & RUPSLB	Kompleks Blue Sky Industrial (BSI) Kav. 09, Jl. Nanjung No. 2
	10:00	LOPI	RUPSLB	Hybrid: Online & Offline, SAV Building, Jl. Kavling Polri No. 20
	14:00	KARW	RUPSLB	Intiland Tower, Star Room Lt. Podium 1, Jl. Jend. Sudirman Kav. 32
	10:30	ITMG	RUPST	Secara Elektronik Menggunakan Aplikasi eASY.KSEI
	-	INCO	RUPSLB	Soehana Hall, The Energy Building 2nd Fl. SCBD Lot. 11A
	9:30	IFSH	RUPST & RUPSLB	Hotel Le Meridien, Jl. Jendral Sudirman Kav. 18-20
	10:00	BEEF	RUPSLB	Lucy in the Sky - SCBD Lot. 14, Jl. Jend. Sudirman Kav. 52-53
14:00	ATIC	RUPSLB	Jl. Scienta Boulevard Kav. U2, Summarecon Serpong	
10:00	ARNA	RUPST	Aula Nuansa Plant 2 Pt Arwana Citramulia Tbk, Jl. Raya Gorda	

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividen d Yield
PJAA	Cash Dividen	04-Mar-24	05-Mar-24	06-Mar-24	28-Mar-24	32	3.39%
MEGA	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	209.3	4.08%
BBRI	Cash Dividen	13-Mar-24	14-Mar-24	15-Mar-24	28-Mar-24	235	3.88%
BMRI	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	28-Mar-24	353.9	4.87%
BBNI	Cash Dividen	14-Mar-24	15-Mar-24	18-Mar-24	04-Apr-24	280.5	4.71%
SDRA	Cash Dividen	19-Mar-24	20-Mar-24	21-Mar-24	04-Apr-24	7.5	1.35%
BBCA	Cash Dividen	22-Mar-24	25-Mar-24	26-Mar-24	04-Apr-24	227.5	2.24%
BBTN	Cash Dividen	18-Mar-24	19-Mar-24	20-Mar-24	05-Apr-24	49.9	3.62%
NISP	Cash Dividen	26-Mar-24	27-Mar-24	28-Mar-24	18-Apr-24	72	5.14%
BTPS	Cash Dividen	28-Mar-24	01-Apr-24	02-Apr-24	19-Apr-24	70.1	5.14%
BTPN	Cash Dividen	01-Apr-24	02-Apr-24	03-Apr-24	19-Apr-24	44.3	1.69%
BDMN	Cash Dividen	02-Apr-24	03-Apr-24	04-Apr-24	25-Apr-24	125.5	4.21%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.