

JCI Range Today 7,244 – 7,268 (Support), 7,313 – 7,331 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, Price closed negative and testing the nearest support. Indicator from stochastic is bearish, MACD histogram is moving negative (line is sloping) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,244 – 7,268. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,313 – 7,331.

Stock Pick Today: BFIN, ICBP, SILO, ULTI

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta: BFIN, D



(BFIN). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,360. If it breaks level 1,360 then the price will go to level 1,380. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,310.

Entry Buy : 1,320 – 1,340
Target Price : 1,360 – 1,380
Support : 1,315 – 1,320
Cut loss : 1,310

ICBP

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA (13, close, 0)
EMA (34, close, 0)



(ICBP). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 11,750. If it breaks level 11,750 then the price will go to level 11,875. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 11,425.

- Entry Buy : 11,500 – 11,600
- Target Price : 11,750 – 11,875
- Support : 11,450 – 11,500
- Cut loss : 11,425

SILO

Siloam International Hospitals, Indonesia, Jakarta:SILO, D

EMA (13, close, 0)
EMA (34, close, 0)



(SILO). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,450. If it breaks level 2,450 then the price will go to level 2,500. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,340.

Entry Buy : 2,360 – 2,400
Target Price : 2,450 – 2,500
Support : 2,350 – 2,360
Cut loss : 2,340

ULTJ

Ultra Jaya Milk Industry Tbk, Indonesia, Jakarta:ULTJ, D

EMA (34, close, 0)
EMA (13, close, 0)



(ULTJ). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,020. If it breaks level 2,020 then the price will go to level 2,070. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,930.

- Entry Buy : 1,950 – 1,975
- Target Price : 2,020 – 2,070
- Support : 1,935 – 1,950
- Cut loss : 1,930

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Negative	Sell	7,275	7,250	7,225	7,325	7,350	7,100
ACES	Positive	Overbought	Positive	Hold	895	880	860	915	930	850
ADRO	Negative	Overbought	Positive	Sell	2,715	2,670	2,615	2,770	2,815	2,575
AKRA	Positive	Trading	Negative	Hold	1,710	1,700	1,680	1,730	1,740	1,655
AMRT	Negative	Overbought	Positive	Sell	2,915	2,905	2,895	2,925	2,935	2,850
ANTM	Positive	Trading	Positive	Spec. Buy	1,620	1,585	1,545	1,660	1,695	1,520
ARTO	Negative	Trading	Positive	Hold	2,705	2,660	2,615	2,750	2,795	2,575
ASII	Positive	Trading	Positive	Spec. Buy	5,200	5,125	5,025	5,300	5,375	4,950
BBCA	Positive	Trading	Negative	Hold	10,050	10,000	9,925	10,125	10,175	9,775
BBNI	Negative	Trading	Negative	Sell	5,925	5,875	5,825	5,975	6,025	5,725
BBRI	Negative	Trading	Negative	Sell	6,100	6,000	5,925	6,175	6,275	5,825
BBTN	Negative	Overbought	Positive	Sell	1,570	1,545	1,510	1,605	1,630	1,485
BMRI	Negative	Trading	Negative	Sell	7,200	7,150	7,075	7,275	7,325	6,975
BRIS	Negative	Overbought	Negative	Strong Sell	2,720	2,685	2,640	2,765	2,800	2,600
BRPT	Negative	Trading	Positive	Hold	950	935	925	960	975	910
BUKA	Negative	Trading	Positive	Hold	154	150	147	157	161	145
CPIN	Positive	Trading	Negative	Hold	5,200	5,150	5,075	5,275	5,325	5,000
EMTK	Negative	Trading	Positive	Hold	434	428	420	442	448	414
ESSA	Negative	Overbought	Positive	Sell	670	660	645	685	695	635
EXCL	Positive	Trading	Negative	Hold	2,270	2,245	2,220	2,295	2,320	2,185
GGRM	Positive	Trading	Positive	Spec. Buy	19,950	19,850	19,650	20,150	20,250	19,350
GOTO	Negative	Oversold	Positive	Spec. Buy	68	66	65	69	71	64
HRUM	Positive	Trading	Negative	Hold	1,370	1,340	1,305	1,405	1,435	1,285
ICBP	Negative	Trading	Positive	Hold	11,275	10,950	10,525	11,700	12,025	10,350
INCO	Positive	Trading	Negative	Hold	4,065	4,045	4,015	4,095	4,115	3,950
INDF	Positive	Oversold	Negative	Spec. Buy	6,350	6,325	6,300	6,375	6,400	6,200
INKP	Negative	Overbought	Positive	Sell	9,725	9,525	9,375	9,875	10,075	9,225
INTP	Negative	Trading	Positive	Hold	8,725	8,675	8,550	8,850	8,900	8,425
ITMG	Positive	Overbought	Positive	Hold	27,675	26,550	25,575	28,650	29,775	25,175
KLBF	Negative	Trading	Positive	Hold	1,470	1,460	1,435	1,495	1,505	1,415
MAPI	Negative	Oversold	Negative	Spec. Buy	1,810	1,800	1,780	1,830	1,840	1,750
MBMA	Negative	Oversold	Negative	Spec. Buy	491	481	473	499	510	465
MDKA	Positive	Trading	Positive	Spec. Buy	2,270	2,240	2,210	2,300	2,330	2,175
MEDC	Positive	Overbought	Negative	Sell	1,445	1,420	1,400	1,465	1,490	1,375
MTEL	Negative	Oversold	Positive	Spec. Buy	615	610	605	620	625	595
PGAS	Negative	Overbought	Positive	Sell	1,360	1,335	1,315	1,380	1,405	1,295
PGEO	Positive	Trading	Positive	Spec. Buy	1,185	1,175	1,165	1,195	1,205	1,145
PTBA	Positive	Overbought	Positive	Hold	2,970	2,950	2,930	2,990	3,010	2,885
PTMP	Positive	Oversold	Negative	Spec. Buy	177	152	130	199	224	128
SIDO	Positive	Overbought	Negative	Sell	625	620	615	630	635	605
SMGR	Negative	Trading	Positive	Hold	5,900	5,850	5,775	5,975	6,025	5,700
SRTG	Positive	Oversold	Negative	Spec. Buy	1,450	1,435	1,425	1,460	1,475	1,400
TLKM	Positive	Oversold	Negative	Spec. Buy	3,475	3,425	3,385	3,515	3,565	3,330
TOWR	Negative	Trading	Negative	Sell	860	850	840	870	880	825
UNTR	Positive	Overbought	Positive	Hold	24,400	24,175	23,925	24,650	24,875	23,575
UNVR	Negative	Trading	Positive	Hold	2,705	2,670	2,615	2,760	2,795	2,575

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