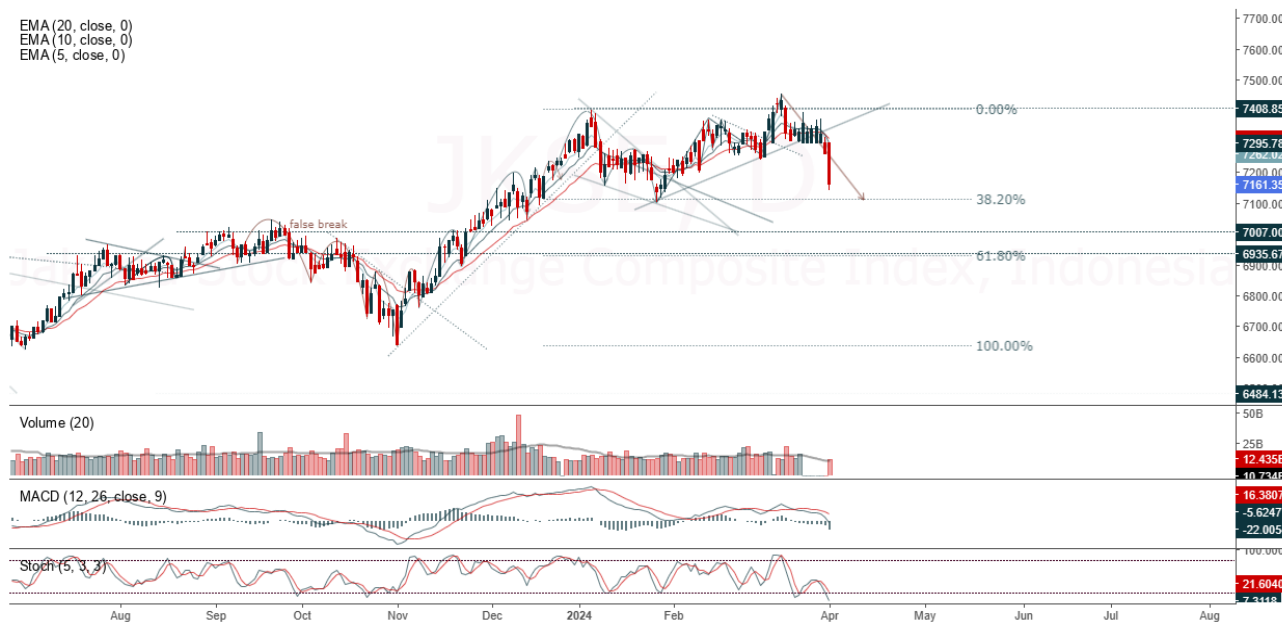


**JCI Range Today 7,137 – 7,170 (Support), 7,244 – 7,285 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)  
EMA (10, close, 0)  
EMA (5, close, 0)



**Jakarta Composite Index**, Price closed negative and breakdown previous support at 7,244. Indicator from stochastic is still bearish, MACD histogram is moving negative (line is sloping) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,137 – 7,170. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,244 – 7,285.

**Stock Pick Today: ACES, AUTO, ERAA, TLKM**

## ACES

Ace Hardware Indonesia Tbk, Indonesia, Jakarta:ACES, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(ACES).** Price closed higher and breakout harmonic resistance (FR 100%). Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 930. If it breaks level 930 then the price will go to level 950. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 875.

Entry Buy : 890 – 910  
Target Price : 930 – 950  
Support : 880 – 890  
Cut loss : 875

**AUTO**



**(AUTO).** Price closed negative and double bottom pattern potential. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,260. If it breaks level 2,260 then the price will go to level 2,300. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,170.

Entry Buy : 2,190 – 2,220  
 Target Price : 2,260 – 2,300  
 Support : 2,180 – 2,190  
 Cut loss : 2,170

## ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D



**(ERAA).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 452. If it breaks level 452 then the price will go to level 462. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 430.

Entry Buy : 434 – 442

Target Price : 452 – 462

Support : 432 – 434

Cut loss : 430

**TLKM**

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D

EMA  
EMA



**(TLKM).** Price closed positive and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 3,570. If it breaks level 3,570 then the price will go to level 3,610. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 3,450.

Entry Buy : 3,480 – 3,510

Target Price : 3,570 – 3,610

Support : 3,460 – 3,480

Cut loss : 3,450

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,225	7,175	7,075	7,325	7,400	6,975
ACES	Positive	Trading	Positive	Spec. Buy	890	870	835	925	945	820
ADRO	Negative	Overbought	Positive	Sell	2,665	2,625	2,575	2,715	2,755	2,535
AKRA	Negative	Trading	Negative	Sell	1,705	1,695	1,685	1,715	1,725	1,655
AMRT	Negative	Overbought	Positive	Sell	2,910	2,895	2,880	2,925	2,940	2,835
ANTM	Positive	Trading	Positive	Spec. Buy	1,595	1,555	1,505	1,645	1,685	1,480
ARTO	Negative	Trading	Positive	Hold	2,625	2,580	2,525	2,680	2,725	2,485
ASII	Positive	Trading	Positive	Spec. Buy	5,200	5,150	5,125	5,225	5,275	5,025
BBCA	Positive	Trading	Negative	Hold	9,975	9,825	9,700	10,100	10,250	9,550
BBNI	Negative	Trading	Negative	Sell	5,750	5,600	5,400	5,950	6,100	5,325
BBRI	Negative	Trading	Negative	Sell	5,950	5,875	5,750	6,075	6,150	5,650
BBTN	Negative	Overbought	Positive	Sell	1,510	1,465	1,390	1,585	1,630	1,370
BMRI	Negative	Trading	Negative	Sell	7,050	6,825	6,550	7,325	7,550	6,450
BRIS	Negative	Overbought	Negative	Strong Sell	2,605	2,490	2,325	2,770	2,885	2,290
BRPT	Negative	Trading	Positive	Hold	955	940	920	975	990	905
BUKA	Positive	Trading	Positive	Spec. Buy	150	147	142	155	158	140
CPIN	Positive	Overbought	Negative	Sell	5,200	5,175	5,075	5,300	5,325	5,000
EMTK	Positive	Trading	Positive	Spec. Buy	433	427	413	447	453	406
ESSA	Negative	Overbought	Positive	Sell	665	650	630	685	700	620
EXCL	Positive	Trading	Negative	Hold	2,265	2,225	2,185	2,305	2,345	2,150
GGRM	Negative	Trading	Positive	Hold	19,675	19,575	19,325	19,925	20,025	19,050
GOTO	Negative	Trading	Positive	Hold	68	67	65	70	71	64
HRUM	Positive	Trading	Negative	Hold	1,350	1,335	1,315	1,370	1,385	1,295
ICBP	Negative	Trading	Positive	Hold	11,250	11,125	10,875	11,500	11,625	10,700
INCO	Positive	Trading	Negative	Hold	4,060	4,010	3,930	4,140	4,190	3,870
INDF	Positive	Trading	Negative	Hold	6,400	6,375	6,300	6,475	6,500	6,200
INKP	Negative	Overbought	Positive	Sell	9,525	9,300	9,025	9,800	10,025	8,875
INTP	Negative	Trading	Positive	Hold	8,800	8,700	8,500	9,000	9,100	8,375
ITMG	Positive	Trading	Negative	Hold	26,425	26,150	25,725	26,850	27,125	25,350
KLBF	Negative	Trading	Positive	Hold	1,470	1,460	1,440	1,490	1,500	1,415
MAPI	Negative	Trading	Negative	Sell	1,835	1,805	1,790	1,850	1,880	1,760
MBMA	Positive	Oversold	Negative	Spec. Buy	490	480	472	498	510	465
MDKA	Positive	Trading	Positive	Spec. Buy	2,320	2,265	2,240	2,345	2,400	2,205
MEDC	Negative	Overbought	Negative	Strong Sell	1,450	1,430	1,410	1,470	1,490	1,385
MTEL	Negative	Oversold	Positive	Spec. Buy	615	610	605	620	625	595
PGAS	Negative	Overbought	Positive	Sell	1,355	1,325	1,290	1,390	1,420	1,270
PGEO	Positive	Trading	Positive	Spec. Buy	1,145	1,120	1,080	1,185	1,210	1,065
PTBA	Positive	Overbought	Positive	Hold	2,920	2,870	2,800	2,990	3,040	2,760
PTMP	Positive	Oversold	Negative	Spec. Buy	148	140	125	163	171	123
SIDO	Positive	Trading	Negative	Hold	615	605	590	630	640	580
SMGR	Negative	Trading	Positive	Hold	5,850	5,800	5,650	6,000	6,050	5,550
SRTG	Negative	Oversold	Negative	Spec. Buy	1,445	1,420	1,410	1,455	1,480	1,385
TLKM	Positive	Oversold	Negative	Spec. Buy	3,485	3,445	3,385	3,545	3,585	3,330
TOWR	Positive	Trading	Negative	Hold	855	840	825	870	885	815
UNTR	Positive	Trading	Negative	Hold	24,150	23,950	23,650	24,450	24,650	23,300
UNVR	Negative	Trading	Positive	Hold	2,700	2,665	2,600	2,765	2,800	2,560

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