

JCI Range Today 7,137 – 7,153 (Support), 7,295 – 7,313 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, Price closed higher and managed a technical rebound. Indicator from stochastic is golden cross, MACD histogram is moving negative (line is sloping) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,137 – 7,153. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,295 – 7,313.

Stock Pick Today: CPIN, INDF, MEDC, TINS

CPIN

Charoen Pokphand Indonesia Tbk PT, Indonesia, Jakarta:CPIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(CPIN). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 5,450. If it breaks level 5,450 then the price will go to level 5,550. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,225.

Entry Buy : 5,275 – 5,350
Target Price : 5,450 – 5,550
Support : 5,250 – 5,275
Cut loss : 5,225

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D



(INDF). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 6,700. If it breaks level 6,700 then the price will go to level 6,800. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 6,475.

Entry Buy : 6,525 – 6,600
 Target Price : 6,700 – 6,800
 Support : 6,500 – 6,525
 Cut loss : 6,475

MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)
EMA (34, close, 0)



(MEDC). Price closed positive and testing resistance minor trend. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,530. If it breaks level 1,530 then the price will go to level 1,555. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,460.

Entry Buy : 1,475 – 1,495
Target Price : 1,530 – 1,555
Support : 1,465 – 1,475
Cut loss : 1,460

TINS

Timah Persero Tbk, Indonesia, Jakarta:TINS, D

EMA (13, close, 0)
EMA (34, close, 0)



(TINS). Price closed higher and breakup resistance minor trend. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 945. If it breaks level 945 then the price will go to level 965. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 900.

Entry Buy : 910 – 925

Target Price : 945 – 965

Support : 905 – 910

Cut loss : 900

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Oversold	Negative	Spec. Buy	7,200	7,175	7,125	7,250	7,300	7,025
ACES	Positive	Overbought	Positive	Hold	935	905	880	960	990	865
ADRO	Negative	Trading	Negative	Sell	2,660	2,630	2,590	2,700	2,730	2,550
AKRA	Positive	Trading	Negative	Hold	1,755	1,715	1,680	1,790	1,830	1,650
AMRT	Negative	Overbought	Positive	Sell	2,910	2,900	2,880	2,930	2,940	2,835
ANTM	Positive	Trading	Negative	Hold	1,610	1,580	1,545	1,645	1,675	1,520
ARTO	Positive	Trading	Positive	Spec. Buy	2,625	2,575	2,495	2,705	2,755	2,455
ASII	Positive	Trading	Positive	Spec. Buy	5,250	5,200	5,150	5,300	5,350	5,050
BBCA	Positive	Trading	Negative	Hold	9,900	9,850	9,750	10,000	10,050	9,600
BBNI	Positive	Oversold	Negative	Spec. Buy	5,550	5,450	5,350	5,650	5,750	5,250
BBRI	Positive	Trading	Negative	Hold	5,775	5,600	5,450	5,925	6,100	5,375
BBTN	Positive	Trading	Positive	Spec. Buy	1,475	1,450	1,405	1,520	1,545	1,385
BMRI	Positive	Trading	Negative	Hold	6,850	6,800	6,650	7,000	7,050	6,550
BRIS	Negative	Trading	Negative	Sell	2,615	2,525	2,425	2,715	2,805	2,385
BRPT	Positive	Trading	Positive	Spec. Buy	975	955	925	1,005	1,025	910
BUKA	Negative	Trading	Positive	Hold	148	146	144	150	152	141
CPIN	Positive	Trading	Negative	Hold	5,300	5,200	5,100	5,400	5,500	5,000
EMTK	Positive	Trading	Positive	Spec. Buy	432	427	422	437	442	415
ESSA	Negative	Overbought	Positive	Sell	690	655	620	725	760	610
EXCL	Positive	Trading	Negative	Hold	2,290	2,260	2,220	2,330	2,360	2,185
GGRM	Positive	Trading	Positive	Spec. Buy	19,625	19,550	19,450	19,725	19,800	19,150
GOTO	Positive	Trading	Positive	Spec. Buy	69	68	67	70	71	66
HRUM	Negative	Trading	Negative	Sell	1,395	1,350	1,315	1,430	1,475	1,295
ICBP	Positive	Trading	Positive	Spec. Buy	11,175	11,125	10,950	11,350	11,400	10,800
INCO	Positive	Trading	Negative	Hold	4,085	4,025	3,945	4,165	4,225	3,885
INDF	Positive	Trading	Negative	Hold	6,500	6,425	6,300	6,625	6,700	6,200
INKP	Positive	Overbought	Positive	Hold	9,525	9,350	9,050	9,825	10,000	8,925
INTP	Negative	Trading	Positive	Hold	8,800	8,750	8,675	8,875	8,925	8,525
ITMG	Positive	Trading	Negative	Hold	26,475	26,275	26,025	26,725	26,925	25,625
KLBF	Positive	Trading	Positive	Spec. Buy	1,465	1,455	1,425	1,495	1,505	1,405
MAPI	Negative	Trading	Negative	Sell	1,885	1,855	1,835	1,905	1,935	1,805
MBMA	Positive	Oversold	Positive	Buy	488	483	478	493	498	470
MDKA	Positive	Trading	Positive	Spec. Buy	2,330	2,285	2,250	2,365	2,410	2,215
MEDC	Negative	Overbought	Negative	Strong Sell	1,475	1,455	1,425	1,505	1,525	1,405
MTEL	Positive	Oversold	Positive	Buy	615	610	600	625	630	590
PGAS	Negative	Overbought	Positive	Sell	1,350	1,335	1,325	1,360	1,375	1,305
PGEO	Positive	Oversold	Negative	Spec. Buy	1,115	1,100	1,060	1,155	1,170	1,045
PTBA	Negative	Trading	Negative	Sell	2,900	2,875	2,840	2,935	2,960	2,795
PTMP	Positive	Oversold	Negative	Spec. Buy	143	139	134	148	152	132
SIDO	Positive	Trading	Negative	Hold	610	605	600	615	620	590
SMGR	Negative	Trading	Positive	Hold	5,800	5,750	5,700	5,850	5,900	5,600
SRTG	Positive	Oversold	Negative	Spec. Buy	1,435	1,430	1,420	1,445	1,450	1,400
TLKM	Positive	Oversold	Negative	Spec. Buy	3,465	3,430	3,375	3,520	3,555	3,325
TOWR	Positive	Oversold	Negative	Spec. Buy	850	850	840	860	860	830
UNTR	Positive	Trading	Negative	Hold	24,475	24,075	23,600	24,950	25,350	23,250
UNVR	Positive	Trading	Positive	Spec. Buy	2,725	2,710	2,685	2,750	2,765	2,645

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