

JCI Range Today 7,165 – 7,210 (Support), 7,295 – 7,343 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA(20, close, 0)
EMA(10, close, 0)
EMA(5, close, 0)



Jakarta Composite Index, Price closed higher and breakout previous resistance at 7,238. Indicator from stochastic is bullish, MACD histogram is moving negative (line is sloping) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,165 – 7,210. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,295 – 7,343.

Stock Pick Today: ASSA, JPFA, MAPI, TLKM

ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D



(ASSA). Price closed higher and breakup dynamic resistance at EMA 10 & 20. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

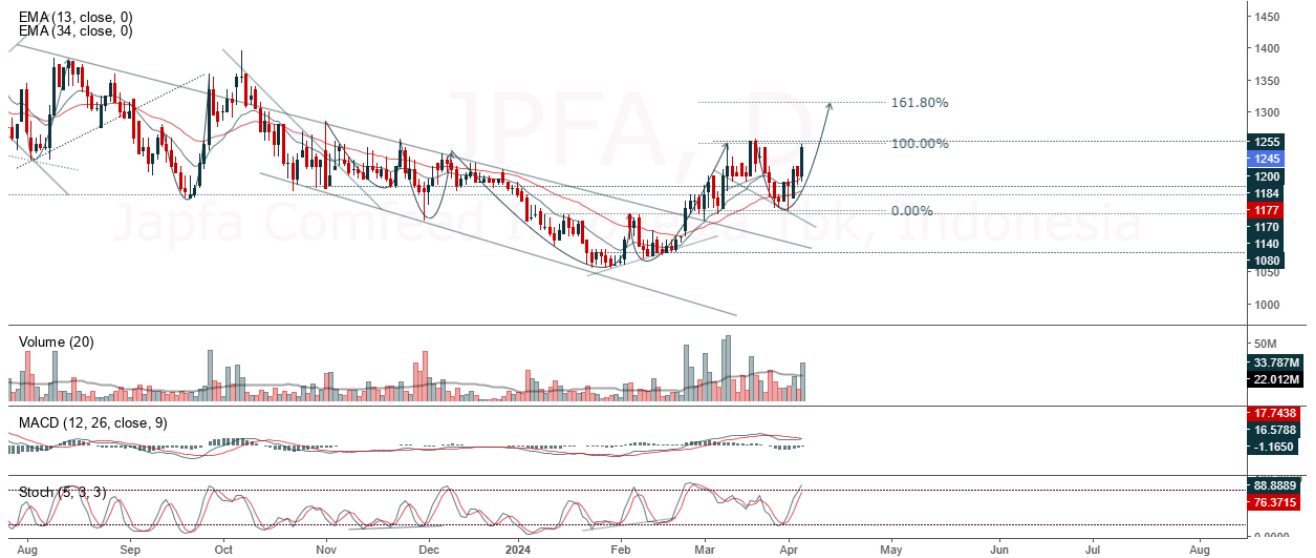
1. Target Price: The price has a bullish opportunity to test the resistance level 855. If it breaks level 855 then the price will go to level 875. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 795.

Entry Buy : 810 – 825
Target Price : 855 – 875
Support : 800 – 805
Cut loss : 795

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D



(JPFA). Price closed higher and testing dynamic resistance (FR 100%). Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,265. If it breaks level 1,265 then the price will go to level 1,285. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,220.

Entry Buy : 1,230 – 1,245
 Target Price : 1,265 – 1,285
 Support : 1,225 – 1,230
 Cut loss : 1,220

MAPI

Mitra Adiperkasa Tbk, Indonesia, Jakarta:MAPI, D

EMA (13, close, 0)
EMA (34, close, 0)



(MAPI). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,930. If it breaks level 1,930 then the price will go to level 1,950. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,870.

Entry Buy : 1,880 – 1,900
Target Price : 1,930 – 1,950
Support : 1,875 – 1,880
Cut loss : 1,870

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM). Price closed positive with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving negative (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 3,520. If it breaks level 3,520 then the price will go to level 3,570. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,380.

- Entry Buy : 3,410 – 3,450
- Target Price : 3,520 – 3,570
- Support : 3,390 – 3,410
- Cut loss : 3,380

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Oversold	Negative	Spec. Buy	7,200	7,175	7,125	7,250	7,300	7,025
ACES	Negative	Overbought	Positive	Sell	960	935	905	990	1,015	890
ADRO	Positive	Trading	Negative	Hold	2,685	2,645	2,615	2,715	2,755	2,575
AKRA	Negative	Trading	Negative	Sell	1,775	1,765	1,745	1,795	1,805	1,720
AMRT	Negative	Overbought	Negative	Strong Sell	2,900	2,885	2,870	2,915	2,930	2,825
ANTM	Positive	Trading	Negative	Hold	1,660	1,650	1,635	1,675	1,685	1,610
ARTO	Positive	Trading	Positive	Spec. Buy	2,605	2,570	2,535	2,640	2,675	2,495
ASII	Positive	Trading	Positive	Spec. Buy	5,200	5,175	5,100	5,275	5,300	5,025
BBCA	Positive	Oversold	Negative	Spec. Buy	9,725	9,575	9,450	9,850	10,000	9,300
BBNI	Positive	Oversold	Negative	Spec. Buy	5,300	5,250	5,175	5,375	5,425	5,100
BBRI	Positive	Oversold	Negative	Spec. Buy	5,700	5,625	5,600	5,725	5,800	5,500
BBTN	Positive	Trading	Positive	Spec. Buy	1,495	1,455	1,425	1,525	1,565	1,400
BMRI	Positive	Oversold	Negative	Spec. Buy	6,825	6,725	6,650	6,900	7,000	6,550
BRIS	Positive	Trading	Negative	Hold	2,695	2,650	2,605	2,740	2,785	2,565
BRPT	Negative	Trading	Positive	Hold	970	955	950	975	990	935
BUKA	Positive	Trading	Positive	Spec. Buy	148	147	144	151	152	142
CPIN	Negative	Trading	Negative	Sell	5,300	5,200	5,125	5,375	5,475	5,050
EMTK	Negative	Oversold	Positive	Spec. Buy	426	423	418	431	434	411
ESSA	Negative	Overbought	Positive	Sell	725	715	695	745	755	685
EXCL	Negative	Trading	Negative	Sell	2,325	2,280	2,245	2,360	2,405	2,210
GGRM	Positive	Trading	Negative	Hold	19,775	19,575	19,325	20,025	20,225	19,050
GOTO	Negative	Trading	Positive	Hold	68	68	66	70	70	65
HRUM	Negative	Overbought	Positive	Sell	1,470	1,435	1,405	1,500	1,535	1,385
ICBP	Negative	Trading	Positive	Hold	11,025	10,950	10,875	11,100	11,175	10,700
INCO	Negative	Trading	Negative	Sell	4,115	4,050	4,005	4,160	4,225	3,945
INDF	Negative	Trading	Positive	Hold	6,525	6,500	6,450	6,575	6,600	6,350
INKP	Positive	Overbought	Positive	Hold	9,775	9,650	9,500	9,925	10,050	9,375
INTP	Negative	Trading	Positive	Hold	8,700	8,675	8,600	8,775	8,800	8,475
ITMG	Positive	Trading	Negative	Hold	26,875	26,750	26,475	27,150	27,275	26,075
KLBF	Negative	Trading	Positive	Hold	1,500	1,490	1,475	1,515	1,525	1,450
MAPI	Negative	Trading	Positive	Hold	1,885	1,860	1,825	1,920	1,945	1,800
MBMA	Negative	Oversold	Positive	Spec. Buy	525	493	461	555	585	454
MDKA	Negative	Trading	Positive	Hold	2,560	2,395	2,250	2,705	2,870	2,215
MEDC	Negative	Overbought	Positive	Sell	1,565	1,540	1,520	1,585	1,610	1,495
MTEL	Negative	Trading	Positive	Hold	630	615	605	640	655	595
PGAS	Negative	Overbought	Positive	Sell	1,365	1,355	1,335	1,385	1,395	1,315
PGEO	Positive	Trading	Negative	Hold	1,170	1,150	1,115	1,205	1,225	1,100
PTBA	Positive	Trading	Negative	Hold	2,915	2,890	2,855	2,950	2,975	2,810
PTMP	Positive	Oversold	Negative	Spec. Buy	152	147	140	159	164	138
SIDO	Negative	Overbought	Negative	Strong Sell	655	640	625	670	685	615
SMGR	Positive	Oversold	Positive	Buy	5,700	5,675	5,650	5,725	5,750	5,575
SRTG	Negative	Oversold	Negative	Spec. Buy	1,475	1,430	1,385	1,520	1,565	1,365
TLKM	Positive	Oversold	Negative	Spec. Buy	3,435	3,405	3,385	3,455	3,485	3,330
TOWR	Negative	Trading	Positive	Hold	855	850	840	865	870	825
UNTR	Negative	Overbought	Positive	Sell	25,150	25,025	24,875	25,300	25,425	24,500
UNVR	Positive	Trading	Positive	Spec. Buy	2,720	2,650	2,620	2,750	2,820	2,580

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