

**JCI Range Today 7,155 – 7,191 (Support), 7,285 – 7,313 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



**Jakarta Composite Index**, Price closed positive and testing resistance. Indicator from stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,155 – 7,191. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,285 – 7,313.

**Stock Pick Today: ASSA, GJTL, ICBP, TOWR**

## ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D



**(ASSA).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

**(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 795. If it breaks level 795 then the price will go to level 815. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 750.

Entry Buy : 760 – 775  
 Target Price : 795 – 815  
 Support : 755 – 760  
 Cut loss : 750

**GJTL**

Gajah Tunggal Tbk, Indonesia, Jakarta:GJTL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(GJTL).** Price closed positive and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 1,190. If it breaks level 1,190 then the price will go to level 1,215. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,135.

Entry Buy : 1,145 – 1,165  
Target Price : 1,190 – 1,215  
Support : 1,140 – 1,145  
Cut loss : 1,135

**ICBP**

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(ICBP).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 11,125. If it breaks level 11,125 then the price will go to level 11,225. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 10,675.

Entry Buy : 10,750 – 10,875  
 Target Price : 11,125 – 11,225  
 Support : 10,700 – 10,750  
 Cut loss : 10,675

## TOWR

Sarana Menara Nusantara Tbk, Indonesia, Jakarta:TOWR, D



**(TOWR).** Price closed positive and testing dynamic resistance at EMA 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is bearish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 825. If it breaks level 825 then the price will go to level 840. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 785.

Entry Buy : 795 – 805  
 Target Price : 825 – 840  
 Support : 790 – 795  
 Cut loss : 785

## Forecast – Technical Analysis

| Ticker | MA5      | RSI Rec    | MACD Trend | Recomm.   | Pivot Point | Support |        | Resistance |        | Stop Loss Level |
|--------|----------|------------|------------|-----------|-------------|---------|--------|------------|--------|-----------------|
|        |          |            |            |           |             | 1       | 2      | 1          | 2      |                 |
| JCI    | Negative | Trading    | Positive   | Hold      | 7,225       | 7,175   | 7,125  | 7,250      | 7,300  | 7,025           |
| ACES   | Positive | Trading    | Negative   | Hold      | 935         | 925     | 915    | 945        | 955    | 900             |
| ADRO   | Positive | Trading    | Negative   | Hold      | 2,695       | 2,650   | 2,605  | 2,740      | 2,785  | 2,565           |
| AKRA   | Positive | Trading    | Negative   | Hold      | 1,670       | 1,635   | 1,615  | 1,690      | 1,725  | 1,590           |
| AMRT   | Positive | Trading    | Positive   | Spec. Buy | 2,945       | 2,915   | 2,875  | 2,985      | 3,015  | 2,830           |
| ANTM   | Positive | Trading    | Negative   | Hold      | 1,625       | 1,615   | 1,585  | 1,655      | 1,665  | 1,560           |
| ARTO   | Positive | Oversold   | Negative   | Spec. Buy | 2,140       | 2,100   | 2,070  | 2,170      | 2,210  | 2,040           |
| ASII   | Positive | Trading    | Negative   | Hold      | 5,100       | 4,980   | 4,855  | 5,225      | 5,350  | 4,785           |
| BBCA   | Negative | Trading    | Positive   | Hold      | 9,925       | 9,800   | 9,675  | 10,050     | 10,175 | 9,525           |
| BBNI   | Positive | Oversold   | Negative   | Spec. Buy | 5,300       | 5,225   | 5,175  | 5,350      | 5,425  | 5,075           |
| BBRI   | Positive | Oversold   | Negative   | Spec. Buy | 4,915       | 4,780   | 4,685  | 5,000      | 5,150  | 4,615           |
| BBTN   | Positive | Trading    | Negative   | Hold      | 1,315       | 1,295   | 1,270  | 1,340      | 1,360  | 1,250           |
| BMRI   | Negative | Trading    | Positive   | Hold      | 6,875       | 6,725   | 6,600  | 7,000      | 7,150  | 6,500           |
| BRIS   | Positive | Trading    | Negative   | Hold      | 2,580       | 2,520   | 2,460  | 2,640      | 2,700  | 2,425           |
| BRPT   | Negative | Trading    | Positive   | Hold      | 995         | 970     | 940    | 1,025      | 1,050  | 925             |
| BUKA   | Negative | Trading    | Positive   | Hold      | 127         | 122     | 117    | 132        | 137    | 115             |
| CPIN   | Positive | Trading    | Negative   | Hold      | 4,975       | 4,875   | 4,820  | 5,025      | 5,125  | 4,745           |
| EMTK   | Negative | Trading    | Negative   | Sell      | 381         | 367     | 355    | 393        | 407    | 349             |
| ESSA   | Negative | Overbought | Positive   | Sell      | 780         | 775     | 760    | 795        | 800    | 750             |
| EXCL   | Negative | Overbought | Positive   | Sell      | 2,475       | 2,425   | 2,385  | 2,515      | 2,565  | 2,345           |
| GGRM   | Positive | Oversold   | Negative   | Spec. Buy | 18,675      | 18,075  | 17,500 | 19,250     | 19,850 | 17,225          |
| GOTO   | Negative | Trading    | Positive   | Hold      | 63          | 63      | 61     | 65         | 65     | 60              |
| HRUM   | Negative | Trading    | Negative   | Sell      | 1,400       | 1,380   | 1,355  | 1,425      | 1,445  | 1,335           |
| ICBP   | Negative | Trading    | Positive   | Hold      | 10,825      | 10,650  | 10,550 | 10,925     | 11,100 | 10,375          |
| INCO   | Positive | Trading    | Negative   | Hold      | 4,220       | 4,170   | 4,110  | 4,280      | 4,330  | 4,050           |
| INDF   | Negative | Trading    | Negative   | Sell      | 6,225       | 6,150   | 6,050  | 6,325      | 6,400  | 5,950           |
| INKP   | Positive | Trading    | Negative   | Hold      | 9,425       | 9,225   | 9,025  | 9,625      | 9,825  | 8,900           |
| INTP   | Positive | Oversold   | Negative   | Spec. Buy | 7,750       | 7,575   | 7,500  | 7,825      | 8,000  | 7,375           |
| ITMG   | Positive | Oversold   | Negative   | Spec. Buy | 25,200      | 25,100  | 24,925 | 25,375     | 25,475 | 24,550          |
| KLBF   | Negative | Trading    | Negative   | Sell      | 1,440       | 1,390   | 1,350  | 1,480      | 1,530  | 1,330           |
| MAPI   | Positive | Oversold   | Negative   | Spec. Buy | 1,620       | 1,575   | 1,525  | 1,670      | 1,715  | 1,500           |
| MBMA   | Positive | Trading    | Positive   | Spec. Buy | 560         | 545     | 535    | 570        | 585    | 525             |
| MDKA   | Negative | Trading    | Negative   | Sell      | 2,630       | 2,550   | 2,510  | 2,670      | 2,750  | 2,470           |
| MEDC   | Positive | Oversold   | Negative   | Spec. Buy | 1,355       | 1,330   | 1,305  | 1,380      | 1,405  | 1,285           |
| MTEL   | Positive | Oversold   | Negative   | Spec. Buy | 575         | 570     | 565    | 580        | 585    | 555             |
| PGAS   | Positive | Overbought | Negative   | Sell      | 1,450       | 1,415   | 1,380  | 1,485      | 1,520  | 1,360           |
| PGEO   | Negative | Trading    | Positive   | Hold      | 1,215       | 1,205   | 1,195  | 1,225      | 1,235  | 1,175           |
| PTBA   | Positive | Trading    | Negative   | Hold      | 3,010       | 2,990   | 2,960  | 3,040      | 3,060  | 2,915           |
| PTMP   | Positive | Oversold   | Positive   | Buy       | 126         | 120     | 110    | 136        | 142    | 109             |
| SIDO   | Negative | Overbought | Positive   | Sell      | 725         | 720     | 710    | 735        | 740    | 700             |
| SMGR   | Positive | Strong Buy | Negative   | Buy       | 4,650       | 4,610   | 4,580  | 4,680      | 4,720  | 4,510           |
| SRTG   | Positive | Trading    | Negative   | Hold      | 1,395       | 1,345   | 1,310  | 1,430      | 1,480  | 1,290           |
| TLKM   | Positive | Oversold   | Negative   | Spec. Buy | 3,150       | 3,100   | 3,060  | 3,190      | 3,240  | 3,015           |
| TOWR   | Negative | Oversold   | Positive   | Spec. Buy | 805         | 795     | 785    | 815        | 825    | 770             |
| UNTR   | Positive | Trading    | Negative   | Hold      | 24,775      | 24,425  | 24,225 | 24,975     | 25,325 | 23,850          |
| UNVR   | Negative | Trading    | Positive   | Hold      | 2,610       | 2,550   | 2,500  | 2,660      | 2,720  | 2,465           |

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