

**JCI Range Today 7,014 – 7,026 (Support), 7,117 – 7,137 (Resistance)**

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



**Jakarta Composite Index**, Price closed negative and testing dynamic resistance at EMA 10 & 20. Indicator from stochastic is still bearish, MACD histogram is moving negative direction (line is death cross potential) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,014 – 7,026. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,117 – 7,137.

**Stock Pick Today: ASII, EXCL, MBMA, PGAS**

## ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D



**(ASII).** Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 5,225. If it breaks level 5,225 then the price will go to level 5,325. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,000.

Entry Buy : 5,050 – 5,125  
 Target Price : 5,225 – 5,325  
 Support : 5,025 – 5,050  
 Cut loss : 5,000

**EXCL**

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(EXCL).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,520. If it breaks level 2,520 then the price will go to level 2,560. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,430.

Entry Buy : 2,450 – 2,480  
Target Price : 2,520 – 2,560  
Support : 2,440 – 2,450  
Cut loss : 2,430

**MBMA**

Merdeka Battery Materials PT, Indonesia, Jakarta:MBMA, D



**(MBMA).** Price closed higher and breakup dynamic resistance at EMA 10 & 20. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 595. If it breaks level 595 then the price will go to level 615. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 555.

- Entry Buy : 565 – 580
- Target Price : 595 – 615
- Support : 560 – 565
- Cut loss : 555

**PGAS**

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D



**(PGAS).** Price closed higher and testing dynamic support (FR 161.80%). Price has the opportunity strengthen to the nearest resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,550. If it breaks level 1,550 then the price will go to level 1,570. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,490.

Entry Buy : 1,500 – 1,520  
Target Price : 1,550 – 1,570  
Support : 1,495 – 1,500  
Cut loss : 1,490

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Positive	Spec. Buy	7,125	7,075	7,025	7,150	7,200	6,925
ACES	Positive	Trading	Negative	Hold	890	865	850	905	930	835
ADRO	Negative	Overbought	Positive	Sell	2,840	2,810	2,780	2,870	2,900	2,740
AKRA	Positive	Trading	Negative	Hold	1,655	1,640	1,615	1,680	1,695	1,590
AMRT	Negative	Trading	Positive	Hold	9,650	9,475	9,300	9,825	10,000	9,150
ANTM	Positive	Trading	Negative	Hold	2,885	2,845	2,795	2,935	2,975	2,750
ARTO	Positive	Trading	Negative	Hold	1,525	1,475	1,430	1,570	1,620	1,405
ASII	Negative	Trading	Positive	Hold	2,260	2,220	2,190	2,290	2,330	2,155
BBCA	Positive	Trading	Positive	Spec. Buy	5,100	5,025	4,940	5,175	5,250	4,865
BBNI	Positive	Trading	Negative	Hold	9,525	9,325	9,200	9,650	9,850	9,050
BBRI	Positive	Oversold	Negative	Spec. Buy	4,685	4,600	4,535	4,750	4,835	4,465
BBTN	Positive	Oversold	Negative	Spec. Buy	4,660	4,580	4,490	4,750	4,830	4,425
BMRI	Positive	Oversold	Negative	Spec. Buy	1,250	1,220	1,190	1,280	1,310	1,170
BRIS	Positive	Oversold	Negative	Spec. Buy	6,325	6,200	6,125	6,400	6,525	6,025
BRPT	Positive	Trading	Positive	Spec. Buy	2,625	2,505	2,395	2,735	2,855	2,355
BUKA	Positive	Trading	Positive	Spec. Buy	980	965	945	1,000	1,015	930
CPIN	Positive	Oversold	Positive	Buy	123	119	113	129	133	111
EMTK	Negative	Trading	Positive	Hold	5,300	5,275	5,225	5,350	5,375	5,150
ESSA	Negative	Overbought	Positive	Sell	820	810	790	840	850	780
EXCL	Positive	Trading	Positive	Spec. Buy	2,455	2,410	2,365	2,500	2,545	2,330
GGRM	Positive	Oversold	Negative	Spec. Buy	17,925	17,825	17,800	17,950	18,050	17,525
GOTO	Negative	Trading	Positive	Hold	66	65	63	68	69	62
HRUM	Positive	Trading	Negative	Hold	1,375	1,345	1,310	1,410	1,440	1,290
ICBP	Positive	Trading	Positive	Spec. Buy	10,750	10,675	10,475	10,950	11,025	10,325
INCO	Negative	Overbought	Positive	Sell	4,610	4,545	4,460	4,695	4,760	4,390
INDF	Positive	Trading	Positive	Spec. Buy	6,175	6,150	6,075	6,250	6,275	5,975
INKP	Negative	Trading	Negative	Sell	9,475	9,425	9,300	9,600	9,650	9,150
INTP	Positive	Strong Buy	Negative	Buy	6,925	6,800	6,675	7,050	7,175	6,575
ITMG	Positive	Trading	Negative	Hold	10,525	10,375	10,275	10,625	10,775	10,100
KLBF	Positive	Trading	Negative	Hold	25,100	24,825	24,550	25,375	25,650	24,175
MAPI	Positive	Trading	Positive	Spec. Buy	1,440	1,415	1,390	1,465	1,490	1,370
MBMA	Positive	Oversold	Negative	Spec. Buy	1,460	1,395	1,340	1,515	1,580	1,320
MDKA	Positive	Trading	Positive	Spec. Buy	570	560	550	580	590	540
MEDC	Negative	Trading	Negative	Sell	2,700	2,650	2,620	2,730	2,780	2,580
MTEL	Positive	Oversold	Negative	Spec. Buy	1,315	1,295	1,285	1,325	1,345	1,265
PGAS	Positive	Oversold	Negative	Spec. Buy	570	565	550	585	590	545
PGEO	Negative	Overbought	Positive	Sell	1,505	1,485	1,460	1,530	1,550	1,435
PTBA	Negative	Overbought	Positive	Sell	1,325	1,285	1,265	1,345	1,385	1,245
PTMP	Positive	Trading	Negative	Hold	2,910	2,800	2,680	3,030	3,140	2,640
SIDO	Positive	Overbought	Negative	Sell	720	715	705	730	735	695
SMGR	Positive	Oversold	Negative	Spec. Buy	4,590	4,465	4,330	4,725	4,850	4,265
SRTG	Negative	Trading	Positive	Hold	1,465	1,445	1,435	1,475	1,495	1,410
TLKM	Positive	Oversold	Positive	Buy	3,105	3,055	3,005	3,155	3,205	2,955
TOWR	Positive	Oversold	Positive	Buy	790	790	775	805	805	765
UNTR	Positive	Oversold	Negative	Spec. Buy	22,200	22,050	21,875	22,375	22,525	21,550
UNVR	Positive	Trading	Positive	Spec. Buy	2,555	2,525	2,505	2,575	2,605	2,465

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